

PRESS RELEASE

PRESCIENT FUND SERVICES' AIFM SURPASSES EUR 1 BILLION AUM

DUBLIN, 28 October 2020: Prescient Fund Services (Ireland) Limited, an independent provider of globally competitive and flexible outsourced management company, platform and fund administration services, announced today that its Alternative Investment Fund Manager assets under management surpassed EUR 1 billion in the third quarter of 2020.

Prescient operates an Irish-regulated third-party Super ManCo with both UCITS Management Company and Alternative Investment Fund Manager (AIFM) permissions, as well as being a Fund Administrator. The funds, that are regulated under the European Union's Alternative Investment Fund Managers Directive (AIFMD), sit across two of Prescient's fund platforms: Prescient Global Qualified Investor Fund ICAV and Prescient Common Contractual Fund (a tax transparent umbrella structure designed for pension funds and other tax-exempt institutional investors). In common with Prescient's UCITS fund platforms, the AIFMD fund platforms offer third-party investment managers operationally efficient, cost effective and scalable solutions for launching and managing Irish regulated funds. Prescient also offers its third-party Super ManCo and Fund Administration services to standalone funds.

This milestone follows the Prescient Global Funds ICAV announcement in January this year, as Prescient's flagship UCITS platform crossed USD 1 billion assets under management for the first time, following the addition of six new investment managers and 14 funds launched during the course of 2019.

Rob Childs, Head of International at Prescient Fund Services, commented: "Ireland is the hub for Prescient's international business. Despite the lockdowns which the global community has faced during a very difficult year, we have been gratified with the ongoing support and commitment of our fund management clients around the world. This milestone is a testament to their success as well."

Prescient Fund Services has continued to expand its team of professionals in Dublin to meet increased demand for its regulated fund services. All team members have continued to work from home with ease for the duration of the restrictions in Ireland and have coordinated smoothly with the wider Prescient Fund Services group and clients and service providers around the world.

Ends.

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Registered in Ireland No 467620

Regulated by the Central Bank of Ireland

About Prescient

Prescient Fund Services (Ireland) Limited is a limited liability company incorporated under the laws of Ireland having its registered office at 49 Upper Mount Street, Dublin 2, Ireland and is authorised by the Central Bank of Ireland as a UCITS management company pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. 352 of 2011) as amended and as an AIFM pursuant to the European Union (Alternative Investment Fund Managers) Regulations 2013 (as amended). As of December 31, 2019, Prescient Fund Services had assets under administration or management of over US\$30 billion globally, of which Prescient Fund Services (Ireland) Limited had over US\$2.8 billion. Prescient Fund Services has over 120 employees globally.

www.prescient.ie

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