

**Laurium Africa USD Bond Fund
Laurium Enhanced Growth Hedge Fund
Laurium Global Active Equity Fund**

sub-funds of

Prescient Global Funds ICAV

**An Irish collective asset-management vehicle established as an
umbrella fund with segregated liability between sub-funds**

Interim Report and Financial Statements

for the six months ended 31 December 2025

Registered Number: 275468

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

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Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

General Information

Investment Manager and Distributor	Laurium Capital Proprietary Limited ¹ Ninth Floor, 90 Grayston Drive Sandown 2031 Sandton South Africa Laurium Capital International SA Proprietary Limited ² Fourth Floor, The Osbourn, 1 Osbourn Road Claremont 7945 Cape Town South Africa
Directors of the ICAV	Eimear Cowhey, Chairperson (Irish) ¹ Carey Millerd (Irish) ¹ Emily Davy (Irish) ² Hermanus Steyn (South African) ²
Secretary	Northern Trust International Fund Administration Services (Ireland) Limited Georges Court, 54 - 62 Townsend Street Dublin 2 Ireland
Registered office	35 Merrion Square Dublin 2 Ireland
Manager, Administrator, Registrar and Transfer Agent	Prescient Fund Services (Ireland) Limited 35 Merrion Square Dublin 2 Ireland
Independent Auditor	Ernst & Young Chartered Accountants Harcourt Centre, Harcourt Street Dublin 2 Ireland
Depositary	Northern Trust Fiduciary Services (Ireland) Limited Georges Court, 54 - 62 Townsend Street Dublin 2 Ireland
Banker	Citibank N.A. IFSC House, Custom House Quay Dublin 1 Ireland
Legal Advisor to the ICAV as to matters of Irish Law	Matheson Solicitors 70 Sir John Rogerson's Quay Dublin 2 Ireland

¹ Independent director.

² Non-executive director.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Comprehensive Income

For the 6 months ended 31 December 2025

		Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
		31 December 2025 USD	31 December 2025 USD	31 December 2025 USD
	Notes			
Investment income				
Net realised gain on financial assets at fair value through profit or loss		1,057,381	18,107,521	4,655,743
Net change in unrealised gain on financial assets at fair value through profit or loss		1,756,852	2,146,909	8,256,508
Total net gains on financial assets at fair value through profit or loss		2,814,233	20,254,430	12,912,251
<i>Income from financial assets at fair value through profit or loss</i>				
Dividend income		-	1,752,396	727,544
Interest income		2,382,484	1,096,134	-
Interest income from financial assets at amortised cost		24,687	435,079	20,304
Net foreign currency (loss)/gain on cash and cash equivalents		(52,573)	(959,328)	20,058
Other income		5,772	1,612	1,345
Total investment income		5,174,603	22,580,323	13,681,502
Expenses				
Investment management fees	6	(64,016)	(70,520)	(51,884)
Performance fees		-	(294,101)	(3,367)
Management and administration fees	6	(35,126)	(71,130)	(78,538)
Audit remuneration	8	(7,221)	(4,619)	(7,436)
Depositary fees	6	(6,050)	(10,011)	(11,268)
Dividend expense		-	(404,606)	-
Directors' fees	6	515	(2,683)	(1,366)
Interest expense		(168)	(2,902,925)	(355)
Professional fees		(24,548)	(2,814)	(10,260)
Other expenses		(11,521)	(58,803)	(6,878)
Total expenses		(148,135)	(3,822,212)	(171,352)

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Comprehensive Income (continued)

For 6 months ended 31 December 2025

Notes	Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
	31 December 2025 USD	31 December 2025 USD	31 December 2025 USD
Net income from operations before taxation	5,026,468	18,758,111	13,510,150
Taxation			
Withholding taxes on dividend income	-	(11,882)	(127,191)
Change in net assets attributable to the holders of redeemable participating shares from operations	5,026,468	18,746,229	13,382,959

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Comprehensive Income (continued)

For the 6 months ended 31 December 2024

		Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
		31 December 2024	31 December 2024	31 December 2024
	Notes	USD	USD	USD
Investment income				
Net realised (loss)/gain on financial assets at fair value through profit or loss		(1,451,526)	3,091,024	2,078,802
Net change in unrealised gain/(loss) on financial assets at fair value through profit or loss		2,189,245	(2,851,416)	(214,395)
Total net gains on financial assets at fair value through profit or loss		737,719	239,608	1,864,407
<i>Income from financial assets at fair value through profit or loss</i>				
Dividend income		-	542,180	577,766
Interest income		2,669,938	668,050	-
Interest income from financial assets at amortised cost		9,592	210,686	55,053
Net foreign currency (loss)/gain on cash and cash equivalents		(66,254)	115,887	(9,026)
Other income		2,035	1,655	41
Total investment income		3,353,030	1,778,066	2,488,241
Expenses				
Investment management fees	6	(52,901)	(3,777)	(18,352)
Performance fees		-	(44,923)	48
Management and administration fees	6	(36,449)	(27,704)	(51,884)
Audit remuneration	8	(5,561)	-	(3,329)
Depository fees	6	(6,116)	(3,725)	(7,113)
Dividend expense		-	(92,775)	-
Directors' fees	6	927	-	(2,558)
Interest expense		(1)	(891,031)	(102)
Professional fees		(15,973)	71	(9,842)
Other expenses		(5,516)	(43,716)	(1,740)
Total expenses		(121,590)	(1,107,580)	(94,872)

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Comprehensive Income (continued)

For the 6 months ended 31 December 2024

Notes	Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
	31 December 2024 USD	31 December 2024 USD	31 December 2024 USD
Net income from operations before taxation	3,231,440	670,486	2,393,369
Taxation			
Withholding taxes on dividend income	-	(6,334)	(107,654)
Change in net assets attributable to the holders of redeemable participating shares from operations	3,231,440	664,152	2,285,715

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Financial Position

As at 31 December 2025

		Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
		As at 31 December 2025 USD	As at 31 December 2025 USD	As at 31 December 2025 USD
	Notes			
Assets				
<i>Financial assets at fair value through profit or loss</i>	11			
Transferable securities		40,890,880	86,649,078	122,394,300
Financial derivative instruments		-	3,981,700	-
Total financial assets at fair value		40,890,880	90,630,778	122,394,300
<i>Financial assets measured at amortised cost</i>				
Cash at bank		1,548,233	31,045,262	3,118,652
Accrued income and other receivables		829,068	44,544	23,517
Total assets		43,268,181	121,720,584	125,536,469
Liabilities				
<i>Financial liabilities at fair value through profit or loss</i>	12			
Financial derivative instruments		-	(682,858)	-
<i>Financial liabilities measured at amortised cost</i>				
Payables	7	(71,258)	(990,349)	(84,570)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(71,258)	(1,673,207)	(84,570)
Net assets attributable to holders of redeemable participating shares		43,196,923	120,047,377	125,451,899

The accompanying notes form an integral part of the financial statements.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Financial Position (continued)

As at 30 June 2025

		Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
	Notes	As at 30 June 2025 USD	As at 30 June 2025 USD	As at 30 June 2025 USD
Assets				
<i>Financial assets at fair value through profit or loss</i>				
Transferable securities	11	41,185,940	60,401,999	94,402,354
Financial derivative instruments		-	2,018,949	-
Total financial assets at fair value		41,185,940	62,420,948	94,402,354
<i>Financial assets measured at amortised cost</i>				
Cash at bank		4,414,728	20,073,736	1,643,637
Accrued income and other receivables		971,289	110,963	56,729
Total assets		46,571,957	82,605,647	96,102,720
Liabilities				
<i>Financial liabilities at fair value through profit or loss</i>				
Financial derivative instruments	12	-	(313,698)	-
<i>Financial liabilities measured at amortised cost</i>				
Payables	7	(2,238,515)	(171,445)	(53,939)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(2,238,515)	(485,143)	(53,939)
Net assets attributable to holders of redeemable participating shares		44,333,442	82,120,504	96,048,781

The accompanying notes form an integral part of the financial statements.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the 6 months ended 31 December 2025

	Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
	31 December 2025 USD	31 December 2025 USD	31 December 2025 USD
Balance at 1 July 2025	44,333,442	82,120,504	96,048,781
Contributions and redemptions by holders of redeemable participating shares			
Issue of redeemable participating shares during the period	798,380	20,441,999	16,531,424
Redemption of redeemable participating shares during the period	(6,961,367)	(1,261,355)	(511,265)
Total contributions and redemptions by holders of redeemable participating shares	(6,162,987)	19,180,644	16,020,159
Change in net assets attributable to holders of redeemable participating shares from operations	5,026,468	18,746,229	13,382,959
Balance at 31 December 2025	43,196,923	120,047,377	125,451,899

The accompanying notes form an integral part of the financial statements.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the 6 months ended 31 December 2024

	Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
	31 December 2024 USD	31 December 2024 USD	31 December 2024 USD
Balance at 1 July 2024	46,847,111	17,265,418	64,605,456
Contributions and redemptions by holders of redeemable participating shares			
Issue of redeemable participating shares during the period	462,536	36,672,539	10,018,969
Redemption of redeemable participating shares during the period	(1,801,413)	(643,916)	(3,492,400)
Total contributions and redemptions by holders of redeemable participating shares	(1,338,877)	36,028,623	6,526,569
Change in net assets attributable to holders of redeemable participating shares from operations	3,231,440	664,152	2,285,715
Balance at 31 December 2024	48,739,674	53,958,193	73,417,740

The accompanying notes form an integral part of the financial statements.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Cash Flows

For the 6 months ended 31 December 2025

	Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
	31 December 2025 USD	31 December 2025 USD	31 December 2025 USD
Cash flows from operating activities			
Change in net assets attributable to the holders of redeemable participating shares from operations	5,026,468	18,746,229	13,382,959
<i>Adjustment for:</i>			
Dividend income	-	(1,752,396)	(727,544)
Interest income	(2,407,171)	(1,531,213)	(20,304)
Dividends expense	-	404,606	-
Interest expense	168	2,902,925	355
Withholding taxes on dividend/interest income	-	11,882	127,191
Net realised loss on financial assets and liabilities at fair value through profit or loss	(1,057,381)	(674,823)	(4,655,743)
Net change in unrealised gain on financial assets and liabilities at fair value through profit or loss	(1,756,852)	(2,146,909)	(8,256,508)
Net foreign currency loss/(gain) on cash and cash equivalents	52,573	959,328	(20,058)
	<u>(142,195)</u>	<u>16,919,629</u>	<u>(169,652)</u>
(Increase)/decrease in trade and other receivables	13,505	(4,256)	1,969
(Decrease)/Increase in payables	(2,167,257)	818,904	35,669
Purchase of financial assets at fair value through profit or loss	(4,490,940)	(80,962,504)	(39,289,380)
Proceeds from sales of financial assets at fair value through profit or loss	8,248,215	57,008,125	24,209,685
Cash from/(used in) operations	<u>1,461,328</u>	<u>(6,220,102)</u>	<u>(15,211,709)</u>
Dividends received	-	1,789,605	626,558
Interest received	1,887,905	488,238	20,304
Dividends paid	-	(404,606)	-
Interest paid	(168)	(2,902,925)	(355)
Net cash generated from/(used in) operating activities	<u>3,349,065</u>	<u>(7,249,790)</u>	<u>(14,565,202)</u>

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Cash Flows (continued)

For the 6 months ended 31 December 2025

	Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
	31 December 2025 USD	31 December 2025 USD	31 December 2025 USD
Cash flows from financing activities			
Proceeds from issues of redeemable shares ¹	798,380	20,415,065	16,531,424
Payments for redemptions of redeemable shares ¹	(6,961,367)	(1,234,421)	(511,265)
Net cash (used in)/generated from financing activities	(6,162,987)	19,180,644	16,020,159
Net change in cash and cash equivalents	(2,813,922)	11,930,854	1,454,957
Cash and cash equivalents at the beginning of the period	4,414,728	20,073,736	1,643,637
Net foreign currency (loss)/gain on cash and cash equivalents	(52,573)	(959,328)	20,058
Cash and cash equivalents at the end of the period	1,548,233	31,045,262	3,118,652

¹ Excludes the effect of non-cash transfers between share classes of Laurium Enhanced Growth Hedge Fund of \$26,934.

The accompanying notes form an integral part of the financial statements.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Cash Flows (continued)

For the 6 months ended 31 December 2024

	Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
	31 December 2024 USD	31 December 2024 USD	31 December 2024 USD
Cash flows from operating activities			
Change in net assets attributable to the holders of redeemable participating shares from operations	3,231,440	664,152	2,285,715
<i>Adjustment for:</i>			
Dividend income	-	(542,180)	(577,766)
Interest income	(2,679,530)	(878,736)	(55,053)
Dividends expense	-	92,775	-
Interest expense	1	891,031	102
Withholding taxes on dividend income	-	6,334	107,654
Net realised loss/(gain) on financial assets and liabilities at fair value through profit or loss	1,451,526	(691,255)	(2,078,802)
Net change in unrealised (gain)/loss on financial assets and liabilities at fair value through profit or loss	(2,189,245)	2,851,416	214,395
Net foreign currency loss/(gain) on cash and cash equivalents	66,254	(115,887)	9,026
	<u>(119,554)</u>	<u>2,277,650</u>	<u>(94,729)</u>
Decrease in other receivables	2,454	3,857	1,916
(Decrease)/increase in payables	(3,433)	53,947	(500)
Purchase of financial assets at fair value through profit or loss	(6,809,359)	(53,407,012)	(25,421,718)
Proceeds from sales of financial assets at fair value through profit or loss	10,142,315	26,348,304	16,282,083
Cash generated from/(used in) operations	<u>3,212,423</u>	<u>(24,723,254)</u>	<u>(9,232,948)</u>
Dividends received	-	490,469	529,515
Interest received	1,802,790	340,181	55,053
Dividends paid	-	(92,775)	-
Interest paid	(1)	(891,031)	(102)
Net cash generated from/(used in) operating activities	<u>5,015,212</u>	<u>(24,876,410)</u>	<u>(8,648,482)</u>

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Cash Flows (continued)

For the 6 months ended 31 December 2024

	Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
	31 December 2024 USD	31 December 2024 USD	31 December 2024 USD
Cash flows from financing activities			
Proceeds from issues of redeemable shares	462,536	36,672,539	10,018,969
Payments for redemptions of redeemable shares	(1,801,413)	(643,916)	(3,492,400)
Net cash (used in)/generated from financing activities	(1,338,877)	36,028,623	6,526,569
Net change in cash and cash equivalents	3,676,335	11,152,213	(2,121,913)
Cash and cash equivalents at the beginning of the period	221,797	863,424	4,723,386
Net foreign currency (loss)/gain on cash and cash equivalents	(66,254)	115,887	(9,026)
Cash and cash equivalents at the end of the period	3,831,878	12,131,524	2,592,447

The accompanying notes form an integral part of the financial statements.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements

For the 6 months ended 31 December 2025

1 GENERAL

Prescient Global Funds ICAV (the “ICAV”), is an open-ended umbrella type Irish collective asset-management vehicle with limited liability and segregated liability between funds, registered with and authorised by the Central Bank of Ireland (the “Central Bank”) to carry on business as an ICAV pursuant to part 2 of the Irish Collective Asset-management Vehicles Act, 2015 (the “ICAV Act”). The ICAV was previously an open ended investment company with variable capital and segregated liability between funds, incorporated in Ireland on 14 November 1997 as a public limited company pursuant to the Companies Acts and was initially authorised by the Central Bank as a designated investment company under the name Prescient Global Funds plc (the “Company”), pursuant to Part XIII of the Companies Act, 1990 (as replaced by Part 24 of the Companies Act 2014). The Company was subsequently re-authorised with effect from 1 April 2011, pursuant to the UCITS Regulations. Effective from 13 November 2019 the Company converted to the ICAV.

The ICAV is structured as an umbrella fund consisting of different funds each comprising of one or more share classes. The shares issued in each fund will rank pari passu with each other in all respects provided that they may differ as to certain matters including currency of denomination, hedging strategies if any applied to the currency of a particular class, dividend policy, the level of fees and expenses to be charged to a fund or class, subscription or redemption procedures or the minimum subscription applicable. The assets of each fund will be invested separately on behalf of the umbrella fund in accordance with the investment objective and policies of the fund.

At the period end date the ICAV has fifty-seven active sub-funds (30 June 2025: fifty-two) in existence.

27Four Global Equity Fund Of Funds
Abax Global Equity Fund
Abax Global Income Fund
All Weather Capital Global Emerging Markets Fund
Aylett Global Equity Fund
Baymont Global Equity Fund
Benguela Global Equity Fund
Blue Quadrant USD Capital Growth Fund
ClucasGray Global Fund
Equitile Global Equity Fund
Excelsia Global Equity Fund
Fairstone Market 100
Fairstone Market 50
Fairstone Market 75
Fairtree Global Emerging Markets
Fairtree Global Equity Fund
Fairtree Global Flexible Income Plus Fund
Fairtree Global Listed Real Estate Fund
High Street Wealth Warriors Fund
Hollard Focused Global Equity Fund
Integrity Global Equity Fund
Integrity Global Flexible Fund
Laurium Africa USD Bond Fund
Laurium Enhanced Growth Hedge Fund
Laurium Global Active Equity Fund
Lodestar Global Core Equity Fund
Mazi Global Equity Fund
Morningstar Global Balanced Fund
Morningstar Global Cautious Fund
Morningstar Global Growth Fund
PCM Global Core Fund

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

1 GENERAL (continued)

PCM Global Core Fund
Peregrine Capital Global Equity Fund
PortfolioMetrix Global Diversified Fund
PortfolioMetrix Global Equity Fund
PPS Global Equity Fund
Prescient China Balanced Fund
Prescient China Equity Fund
Prescient Core Global Emerging Markets Equity Fund
Prescient Core Global Equity Fund
Prescient Global Absolute Return Fund
Prescient Global Balanced Fund
Prescient Global Income Provider Fund
Prescient Global Positive Return Fund
Rezco Global Flexible Fund
Riscura China Equity Fund
RisCura Emerging Markets Equity Fund
Riscura Sanders Global Equity Fund
Saffron Global Enhanced Income Fund
Seed Global Equity Fund
Seed Global Fund
Sigma Select Global Leaders Fund
Steyn Capital Global Emerging Markets Fund
Stylo Global Growth Fund
TBI Global Multi-Asset Income Fund
TBI Global Targeted Yield UCITS Fund
Umbra Balanced Fund
Vunani Global Equity Fund

These interim financial statements (hereafter referred to as the “financial statements”) represent the Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund (each, a “Fund” and together the “Funds”). Under the ICAV Act, it is permissible to have separate sets of financial statements for each sub-fund. As such, these financial statements only relate to the Funds. These financial statements are available free of charge on request from the Prescient Fund Services (Ireland) Limited (the “Administrator” or “Manager”).

Laurium Africa USD Bond Fund was authorised by the Central Bank of Ireland on 24 July 2020 and launched on 1 April 2021. Laurium Enhanced Growth Hedge Fund was authorised on 13 September 2023 and launched on 14 December 2024. Laurium Global Active Equity Fund was authorised on 9 November 2023 and launched on 5 December 2024.

The ICAV had no employees during the periods ended 31 December 2025 and 31 December 2024.

2 BASIS OF PREPARATION

i. Basis of Preparation

The financial statements are prepared under the historic cost convention as modified to include certain financial assets and financial liabilities classified at fair value through profit or loss.

The financial statements are prepared in accordance with International Financial Reporting Standards (“IFRS”), as adopted by the European Union, and in accordance with ICAV Act.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)
For the 6 months ended 31 December 2025

2 BASIS OF PREPARATION (continued)

i. Basis of Preparation (continued)

The financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business. The directors have considered factors such as the financial and operating performance of the Funds, nature of the assets and liquidity of portfolios, investor concentration and pipeline of the Funds which contribute to the Funds' ability to continue as a going concern. The Directors are satisfied that, for a period of at least twelve months from the date of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements of the Funds.

(a) Standards, amendments and interpretations that are issued and effective for financial periods beginning on or after 1 July 2025

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 July 2025 that have a material effect on the financial statements of the Funds:

- IAS 1 Presentation of Financial Statements – The amendments aim to improve accounting policy disclosures and to help users of the financial statements to distinguish changes in accounting policies from changes in accounting estimates. IAS 8 Presentation of Financial Statements – The amendments relate to the definition of accounting estimates.
- IAS 21 The Effects of Changes in Foreign Exchange Rates – An entity is impacted by the amendments when it has a transaction or an operation in a foreign currency that is not exchangeable into another currency at a measurement date for a specified purpose. A currency is exchangeable when there is an ability to obtain the other currency (with a normal administrative delay), and the transaction would take place through a market or exchange mechanism that creates enforceable rights and obligations.

(b) New standards, amendments and interpretations issued but not yet effective for financial periods beginning on or after 1 July 2025 and have not been early adopted

A number of new standards, amendments to standards and interpretations are issued but not yet effective for financial periods beginning after 1 July 2025, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Funds:

- IFRS 18: Presentation and Disclosure in Financial Statements ("IFRS 18") has been issued but is not yet effective. The effective date for this IFRS Accounting Standard is for reporting periods beginning on or after 1 January 2027. IFRS 18 is expected to have a material impact on the group as it will affect the statement of comprehensive income and related disclosures. The IFRS Accounting Standard aims to improve comparability in the statement of comprehensive income; the transparency of management-defined performance measures; and the grouping of information in the financial statements so that it is more useful.

ii. Estimates and Judgements

The preparation of financial statements requires the Board of Directors to make judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances the result of which forms the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

2 BASIS OF PREPARATION (continued)

i. Estimates and Judgements (continued)

Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or the period of the revision and the future period if the revision affects both current and future periods.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities are outlined below.

(a) Fair value of derivative financial instruments

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as over-the-counter derivatives. Fair values of such instruments are determined by using valuation techniques. Where valuation techniques (for example, models) are used to determine fair values, they are validated and periodically reviewed by experienced personnel at the Manager, independent of the party that created them. Models are calibrated by back-testing to actual transactions to ensure that outputs are reliable.

(b) Fair value of securities not quoted in an active market

The fair value of such securities not quoted in an active market may be determined by the Funds using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. The Funds would exercise judgement on the quantity and quality of pricing sources used. Where no market data is available, the Funds may value positions using their own models, which are usually based on valuation methods and techniques generally recognised as standard within the industry.

iii. Functional Currency and Foreign Currency Translation

The functional currency of the Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund is the United States dollar ("USD" or "\$"). The items included in the Funds' financial statements are measured using the currency of the primary economic environment in which it operates (the "functional currency"). The functional currency of each Fund is the currency that reflects the fact that the redeemable participating shares of the Fund have been subscribed in this currency and the Funds' investments are mainly denominated in this currency. The presentation currency of Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund is USD.

Transactions in foreign currencies are translated at the foreign currency exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated to the functional currency at the foreign currency closing exchange rate ruling at the Statement of Financial Position date. Foreign currency exchange differences arising on translation and realised gains and losses on disposals or settlements of monetary assets and liabilities are recognised in the Statement of Comprehensive Income. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are translated to the functional currency at the foreign currency exchange rates ruling at the dates that the values were determined. Foreign currency exchange differences relating to investments at fair value through profit or loss and derivative financial instruments are included gains and losses on financial assets and liabilities at fair value through profit or loss.

All other foreign currency exchange differences relating to monetary items, including cash, are presented in the Statement of Comprehensive Income within 'net foreign currency gain/(loss) on cash and cash equivalents'.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)
For the 6 months ended 31 December 2025

3 MATERIAL ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in the financial statements, unless otherwise stated.

i. Financial instruments

(a) Classification

In accordance with IFRS 9, the Funds classify their financial assets and financial liabilities at initial recognition into the categories of financial assets and financial liabilities discussed below. In applying that classification, a financial asset or financial liability is considered to be held for trading if:

- (a) It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term; or
- (b) On initial recognition, it is part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent actual pattern of short-term profit-taking; or
- (c) It is a derivative (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument).

Financial assets

The Funds classify their financial assets as subsequently measured at amortised cost or measured at fair value through profit or loss on the basis of both:

- The entity's business model for managing the financial assets; and
- The contractual cash flow characteristics of the financial asset.

Financial assets measured at amortised cost

A debt instrument is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding. The Funds include in this category short-term non-financing receivables, including cash at bank, accrued income and other receivables.

Financial assets measured at fair value through profit or loss

A financial asset is measured at fair value through profit or loss if:

- (a) Its contractual terms do not give rise to cash flows on specified dates that are SPPI on the principal amount outstanding;
- (b) It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell; and
- (c) At initial recognition, it is irrevocably designated as measured at fair value through profit or loss when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The Funds include in this category instruments held for trading. This category includes equity instruments and debt instruments which are acquired principally for the purpose of generating a profit from short-term fluctuations in price. This category also includes derivative contracts in an asset position.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

3 MATERIAL ACCOUNTING POLICIES (continued)

i. Financial instruments (continued)

(a) Classification (continued)

Financial liabilities

Financial liabilities measured at fair value through profit or loss

A financial liability is measured at fair value through profit or loss if it meets the definition of held for trading.

The Funds include in this category derivative contracts in a liability position.

Financial liabilities measured at amortised cost

This category includes all financial liabilities, other than those measured at fair value through profit or loss. The Funds include payables in this category.

(b) Recognition

The Funds recognise financial assets and liabilities at fair value through profit or loss on the date the Funds becomes party to the contractual provisions of the instrument. A regular way purchase of financial assets was recognised using trade date accounting. From this date, any gains and losses arising from changes in fair value of the financial assets and liabilities at fair value through profit or loss, were recorded within 'net change in unrealised gain on financial assets and liabilities at fair value through profit or loss' in the Statement of Comprehensive Income.

(c) Measurement

Financial instruments are measured initially at fair value (transaction price) plus, in case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately, while on other financial instruments they are amortised.

Subsequent to initial recognition, all instruments classified at fair value through profit or loss are measured at fair value with changes in their fair value recognised in profit or loss in the Statement of Comprehensive Income.

Financial assets that are classified as financial assets at amortised cost are measured at amortised cost using the effective interest method less impairment.

Financial liabilities, other than those at fair value through profit or loss, are measured at amortised cost using the effective interest method. Financial liabilities arising from the redeemable participating shares issued by the Funds are carried at the redemption amount representing the investors' right to a residual interest in the Funds' assets.

(d) Fair Value Measurement Principles

The fair value of marketable investment securities, listed on a recognised stock exchange or traded on any other organised market, is based on quoted prices in an active market at the Statement of Financial Position date without any deduction for estimated future selling costs.

The value of any investment, which is a unit of or a participation in an open-ended investment fund, shall be calculated by reference to the latest available Net Asset Value ("NAV") of such unit/participation provided by the administrator of that investment fund which, in the opinion of the Directors, approximates to fair value.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

3 MATERIAL ACCOUNTING POLICIES (continued)

i. Financial instruments (continued)

(d) Fair Value Measurement Principles (continued)

The Funds utilise the last traded market price for both financial assets and financial liabilities where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Board of Directors will determine the point within the bid-ask spread that is most representative of fair value.

(e) Derecognition

The Funds derecognise a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Funds neither transfer nor retain substantially all of the risks and rewards of ownership and do not retain control of the financial asset.

On derecognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset derecognised), and consideration received (including any new asset obtained less any new liability assumed) is recognised in the Statement of Comprehensive Income. Any interest in such transferred financial assets that is created or retained by the Funds is recognised as a separate asset or liability.

The Funds may enter into sale and repurchase transactions whereby it transfers assets recognised on its Statement of Financial Position, but retains all or substantially all of its risks and rewards of the transferred assets. Such transferred assets are not derecognised.

The Funds derecognise a financial liability when their contractual obligations are discharged, cancelled or expired.

On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognised in profit or loss.

(f) Offsetting

Financial assets and liabilities are offset and the net amount presented in the Statement of Financial Position when, and only when, the Funds have a legal right to set off the recognised amounts and they intend either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Income and expenses are presented on a net basis for gains and losses from financial instruments at fair value through profit or loss and foreign exchange gains and losses.

The Funds are currently subject to master netting agreements.

ii. Specific instruments

Floating rate notes, credit linked notes, equity linked notes, index linked notes, fixed rate notes and convertible bonds

The market value of marketable investment securities, such as floating rate notes, credit linked notes, equity linked notes, index linked notes, fixed rate notes and convertible bonds, listed on a recognised stock exchange or traded on any other organised markets, is based on quoted last traded prices at the valuation point.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)
For the 6 months ended 31 December 2025

3 MATERIAL ACCOUNTING POLICIES (continued)

iii. Specific instruments (continued)

Futures

Futures are contractual obligations to buy or sell financial instruments on a future date at a specified price established in an organised market. The value of any exchange traded futures contracts is the settlement price, as determined by the market in question, as at the relevant valuation point. Where it is not the practice for the relevant market to quote a settlement price, or such settlement price is not available for any reason as at the relevant valuation point, such value is the probable realisation value thereof estimated with care and in good faith by the Directors or another competent person appointed by the Directors.

Options

Options are derivative financial instruments that give the buyer, in exchange for a premium payment, the right, but not the obligation, to either purchase (call option) or sell (put option) to the writer a specified underlying instrument at a specified price on or before a specified date. The Funds enter into exchange-traded and over-the-counter option contracts to meet the requirements of their risk management and trading activities. Both the realised and unrealised gain or loss in respect of options contracts are recognised in profit or loss in the Statement of Comprehensive Income. When a Fund writes a covered call or put option, an amount equal to the premium received by a Fund is included in the Fund's Statement of Financial Position as a liability. The amount of the liability is subsequently marked-to-market to reflect the current market value of the option written. At the period end date there were no covered options held by the Funds (2024: none).

Forward foreign exchange contracts

A forward foreign exchange contract involves an obligation to purchase or sell a specific currency at a future date, at a price set at the time the contract is made. Forward foreign exchange contracts are valued by reference to the forward price at which a new forward contract of the same size and maturity could be undertaken at the valuation date. The unrealised gain or loss on each open forward foreign exchange contract is calculated as the difference between the contract rate and this forward price and is recognised in profit or loss in the Statement of Comprehensive Income.

iii. Unsettled trades

Trade receivables and payables represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet settled or delivered on the Statement of Financial Position date respectively.

iv. Amortised cost measurement

The amortised cost of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured at initial recognition, minus principal repayments, plus or minus the cumulative amortisation using the effective interest method of any difference between the initial amount recognised and the maturity amount, minus any reduction for impairment in the case of a financial asset.

v. Investment income

Dividend income is recorded on an ex-dividend basis, gross of withholding tax.

Interest income on debt instruments is accounted for on an effective interest rate basis. Bank interest income is earned on cash and cash equivalents and is recognised on an accrual basis.

Net gains/(losses) from financial instruments at fair value through profit or loss includes all realised and unrealised fair value changes and foreign exchange differences, but excludes interest and dividend income, which are presented separately.

Net realised gains/(losses) from financial instruments at fair value through profit or loss are calculated using the average cost method.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)
For the 6 months ended 31 December 2025

3 MATERIAL ACCOUNTING POLICIES (continued)

vi. Expenses

Expenses are accounted for on an accruals basis.

vii. Net asset value per share

The net asset value per redeemable participating share of each Fund is determined by dividing the value of the net assets of each Fund by the total number of redeemable participating shares of each Fund in issue at that time.

viii. Redeemable participating shares

All redeemable participating shares issued by the Funds provide investors with the right to require redemption for cash at the value proportionate to the investors' share in the Funds' net assets at redemption date. The Funds issue multiple classes of redeemable participating shares which are redeemable at the shareholder's option and may not have identical rights. Therefore the redeemable participating shares are classified as financial liabilities.

Financial liabilities arising from the redeemable participating shares issued by the Funds are carried at the present value of the redemption amount representing the investors' right to a residual interest in the Funds' assets.

ix. Cash and cash equivalents

Cash at bank consists of highly liquid financial assets, held with Northern Trust Fiduciary Services (Ireland) Limited (the "Depositary"), with original maturities of less than three months, other than cash collateral provided in respect of derivatives.

In accordance with the Investor Money Regulations 2015 for Fund Service Providers, subscription and redemption monies are routed through a cash collection account in the name of the ICAV.

x. Distribution Policy

It is not currently intended to distribute dividends to shareholders. In the event that the Directors determine to declare dividends, the relevant supplement will be updated accordingly and shareholders will be notified in advance. Dividends, if declared, will only be paid out of the Funds' net investment income return (i.e. income from dividends, interest or otherwise, less its accrued expenses for the accounting period) and net realised and net unrealised capital gains and will normally be paid to shareholders in September of each period to the bank account specified by them in their application for shares.

4 TAXATION

The ICAV qualifies under Section 739B of the Taxes Consolidation Act, 1997 as an investment undertaking. On that basis, it is not chargeable to Irish tax on its income or gains, other than on the occurrence of a chargeable event.

A chargeable event includes any distribution to shareholders or any redemption or transfer of shares, or the ending of a 'relevant period'.

A relevant period is an eight-year period beginning with the acquisition of shares by the shareholder and each subsequent period of eight years beginning immediately after the preceding relevant period. A chargeable event does not include:

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

4 TAXATION (continued)

- (a) Any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland; or
- (b) An exchange of shares representing one fund for shares of another fund of the ICAV; or
- (c) Any exchange of shares arising on a qualifying amalgamation or reconstruction of the ICAV with another fund or company.

In the absence of an appropriate declaration, the Funds will be liable to Irish tax on the occurrence of a chargeable event.

Capital gains, dividends and interest received on investments made by the Funds may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Funds or their shareholders.

5 SHARE CAPITAL

The ICAV has a variable share capital. On establishment, the authorised share capital of the ICAV was \$60,000 divided into 60,000 subscriber shares of a par value of \$1 each. All subscriber shares were redeemed at par value in July 2000. Subsequently there have been 2 subscriber shares issued on 5 February 2020 of a par value of \$1 each. There are in addition, 500,000,000,000 shares of no par value designated as unclassified shares. The unclassified shares are available for issue as participating shares. The holder of each participating share shall be entitled to such dividends as the Directors may from time to time declare. The number of participating shares in issue for each class at 31 December 2025 is noted in the table below. Participating shares are redeemable at the shareholder's option and are classified as financial liabilities. The rights of holders of shares of any class are the following:

- (a) On a vote taken on a show of hands, be entitled to one vote per holder and, on a poll, be entitled to one vote per whole share;
- (b) Be entitled to such dividends as the Directors may from time to time declare; and
- (c) In the event of a winding up or dissolution of the Funds, have the entitlements referred to under the heading "Distribution of assets on a liquidation" as per the Prospectus.

The Funds provide for the daily subscription and redemption of shares.

The following tables detail the subscription and redemption activity during the period ended 31 December 2025:

Laurium Africa USD Bond Fund

Number of shares	Class A1	Class B3	Class B5	Class B6
Shares in issue at 1 July 2025	3,610	1,298	143,327	217,195
Subscriptions	-	-	-	6,327
Redemptions	-	-	(49,996)	(3,043)
Shares in issue at 31 December 2025	3,610	1,298	93,331	220,479

Laurium Enhanced Growth Hedge Fund

Number of shares	Class A1	Class B6	Class B8
Shares in issue at 1 July 2025	75,196	35,974	8,241,787
Subscriptions	48,890	9,888	1,352,945
Redemptions	(6,089)	(20)	(41,370)
Transfer in	189	-	-
Transfer out	(189)	-	-
Shares in issue at 31 December 2025	117,997	45,842	9,553,362

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

5 SHARE CAPITAL (continued)

Laurium Global Active Equity Fund

Number of shares	Class A1	Class A4	Class A6	Class A7
Shares in issue at 1 July 2025	35,731	7,445	10,000	596,461
Subscriptions	26,708	6,668	-	64,342
Redemptions	(2,434)	(20)	-	(771)
Transfer in	327	-	-	-
Shares in issue at 31 December 2025	60,332	14,093	10,000	660,032

Number of shares	Class A9	Class A10
Shares in issue at 1 July 2025	21,388	4,464
Subscriptions	39	10,952
Shares in issue at 31 December 2025	21,427	15,416

The following table details the subscription and redemption activity during the period ended 31 December 2024:

Laurium Africa USD Bond Fund

Number of shares	Class A1	Class A2	Class B3	Class B4
Shares in issue at 1 July 2024	3,855	25	1,298	25
Subscriptions	-	-	-	-
Redemptions	(245)	-	-	-
Shares in issue at 31 December 2024	3,610	25	1,298	25

Number of shares	Class B5	Class B6
Shares in issue at 1 July 2024	129,786	311,228
Subscriptions	4,193	35
Redemptions	-	(16,096)
Transfer out	-	(34)
Shares in issue at 31 December 2024	133,979	295,133

Laurium Enhanced Growth Hedge Fund

Number of shares	Class A1	Class A2	Class B6	Class B8
Shares in issue at 1 July 2024	14,479	-	31,872	1,918,860
Subscriptions	5,251	385	405	5,076,684
Redemptions	-	-	-	(82,695)
Transfer in	348	-	31	-
Transfer out	-	(385)	(96)	-
Shares in issue at 31 December 2024	20,078	-	32,212	6,912,849

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

5 SHARE CAPITAL (continued)

Laurium Global Active Equity Fund

Number of shares	Class A1	Class A4	Class A7	Class A9
Shares in issue at 1 July 2024	11,736	5,084	511,483	21,460
Subscriptions	6,038	169	73,770	59
Redemptions	-	(98)	(28,913)	(161)
Transfer in	-	-	95	-
Shares in issue at 31 December 2024	17,774	5,155	556,435	21,358

Number of shares	Class A10
Shares in issue at 1 July 2024	927
Subscriptions	1,850
Shares in issue at 31 December 2024	2,777

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS

Related Party Transactions

The Manager was appointed to the Company on 1 April 2011 (effective from 13 November 2019 the Company converted to the ICAV). The management and administration fees of the Manager will be payable by the ICAV and will not exceed 2.5% per annum of the net asset value of each class or such other amount as is set out in the supplement, provided it does not exceed 2.5% per annum of the net asset value of each Fund.

The Manager charges a fee for administration services on a fee scale based on the net asset value of the Funds and ranges from 0.063% to 0.149% of the net asset values.

For Laurium Africa USD Bond Fund, the Manager is entitled to a fixed minimum annual management and administration fee of \$7,300 and a variable minimum monthly management and administration fee of \$8,000 which may be waived at the discretion of the Manager.

For Laurium Enhanced Growth Hedge Fund, the Manager is entitled to a fixed minimum annual management and administration fee of \$7,500 and a variable minimum monthly management and administration fee of \$6,000 which may be waived at the discretion of the Manager.

For Laurium Global Active Equity Fund, the Manager is entitled to a fixed minimum annual management and administration fee of \$7,500 and a variable minimum monthly management and administration fee of \$8,000 which may be waived at the discretion of the Manager.

The management and administration fees incurred by the Manager during the periods ended 31 December 2025 and 31 December 2024 are presented in the Statement of Comprehensive Income. The management and administration fees outstanding at 31 December 2025 and 30 June 2025 are disclosed in Note 7.

The Funds appointed Laurium Capital Proprietary Limited and Laurium Capital International SA Proprietary Limited (together, the "Investment Manager") to serve as investment manager to the Funds.

The Funds will discharge the fees and out-of-pocket expenses of all service providers. The fees will accrue and be payable monthly in arrears out of the assets of the Funds.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Transactions (continued)

The following tables detail the different investment management fee percentages charged across the various classes of shares by the Investment Manager for the periods ended 31 December 2025 and 31 December 2024:

Laurium Africa USD Bond Fund

- Class A1 – 0.80%
- Class A2 – 1.00%
- Class B3 – 0.80%
- Class B4 – 0.80%
- Class B5 – 0.70%
- Class B6 – 0.00%

Laurium Enhanced Growth Hedge Fund

- Class A1 – 1.00%
- Class A2 – 1.00%
- Class B6 – 0.00%
- Class B8 – 0.00%

Laurium Global Active Equity Fund

- Class A1 – 1.00%
- Class A4 – 0.75%
- Class A6 – 0.55%
- Class A7 – 0.00%
- Class A9 – 0.50%
- Class A10 – 0.75%

The investment management fees incurred by the Investment Manager during the periods ended 31 December 2025 and 31 December 2024 are presented in the Statement of Comprehensive Income. The investment management fees outstanding at 31 December 2025 and 30 June 2025 are presented in Note 7.

In respect of the Laurium Africa USD Bond Fund, the Fund will pay the Investment Manager a performance fee in respect of only Class A1 shares payable out of the assets of the Fund attributable to their Class A1 shares at each valuation point and payable annually in arrears and calculated by the Administrator on each business day, to be verified by the Depositary. This fee will be equal to a factor applied to the daily share class NAV applicable to Class A1 shares. Such factor shall be 10% of the difference between the daily cumulative performance of the NAV attributable to Class A1 after deduction of the class' applicable investment management fee, and the daily cumulative performance of the benchmark. The performance fees incurred during the periods ended 31 December 2025 and 31 December 2024 are presented in the Statement of Comprehensive Income. The performance fees outstanding as at 31 December 2025 and 30 June 2025 are presented in Note 7.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)
For the 6 months ended 31 December 2025

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Transactions (continued)

In respect of the Laurium Enhanced Growth Hedge Fund, the Fund will pay the Investment Manager a performance fee in respect of only Class A and B shares payable out of the assets of the Fund attributable to their Class A1 shares at each valuation point and payable annually in arrears and calculated by the Administrator on each business day, to be verified by the Depository. This fee will be equal to a factor applied to the daily share class NAV applicable to Class A and B shares. Such factor shall be 20% of the difference between the daily cumulative performance of the NAV attributable to Class A and B after deduction of the class' applicable investment management fee, and the daily cumulative performance of the benchmark. The performance fees incurred during the periods ended 31 December 2025 and 31 December 2024 are presented in the Statement of Comprehensive Income. The performance fees outstanding as at 31 December 2025 and 30 June 2025 are presented in Note 7.

In respect of the Laurium Global Active Equity Fund, the Fund will pay the Investment Manager a performance fee in respect of only Class A shares payable out of the assets of the Fund attributable to their Class A1 shares at each valuation point and payable annually in arrears and calculated by the Administrator on each business day, to be verified by the Depository. This fee will be equal to a factor applied to the daily share class NAV applicable to Class A shares. Such factor shall be 15% of the difference between the daily cumulative performance of the NAV attributable to Class A after deduction of the class' applicable investment management fee, and the daily cumulative performance of the benchmark. The performance fees incurred during the periods 31 December 2025 and 31 December 2024 are presented in the Statement of Comprehensive Income. The performance fees outstanding as at 31 December 2025 and 30 June 2025 are presented in Note 7.

In addition, the Funds will discharge any transaction charges of the Depository and any sub-depository (at normal commercial rates), which will be borne directly by the Funds. The Investment Manager may from time to time at its sole discretion and out of its own resources rebate to intermediaries and/or shareholders part or all of the investment management fee.

In the case of any fees or expenses of a regular or recurring nature, such as audit fees, the Directors may calculate such fees and expenses on an estimated figure for yearly or other periods in advance and accrue the same in equal proportions over any period.

Hermanus Steyn, Carey Millerd and Emily Davy are also directors of the Manager. Mr Steyn is also a non-executive director of Prescient Investment Management Proprietary Limited. Mr Steyn receives a Director's fee: €18,750 (31 December 2024: €18,750) and Carey Millerd receives a Director's fee: €18,750 (31 December 2024: €18,750). The Manager also receives a fee for the directorship services provided by Emily Davy (€18,750 (31 December 2024: €nil)). These Directors' fees cover all funds which form part of the ICAV, and the Funds pay only their pro-rata portion.

Directors' fees that were charged for the periods ended 31 December 2025 and 31 December 2024 are disclosed in the Statement of Comprehensive Income. Any amounts that are due to the Directors as at 31 December 2025 and 31 December 2024 are disclosed in Note 7. In addition, the Directors receive reimbursement for travel and other out-of-pocket expenses relating to attendance at meetings and other matters, including any expenses relating to the performance of due diligence for the benefit of the Funds.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Holdings

The following tables disclose all the related party shareholders. These shareholders are related parties to the Funds through either common control or common directorships.

Entity	% of Net	
31 December 2025	Assets	
Clearstream Banking S.A.	0.97%	Laurium Africa USD Bond Fund
Karen Jane Tittley	0.03%	Laurium Africa USD Bond Fund
Lisa Vorwerg	1.50%	Laurium Africa USD Bond Fund
Murray David Winckler	1.54%	Laurium Africa USD Bond Fund
Brian Thomas	0.15%	Laurium Enhanced Growth Hedge Fund
Clearstream Banking S.A.	1.37%	Laurium Enhanced Growth Hedge Fund
Dane De Wet	0.05%	Laurium Enhanced Growth Hedge Fund
David Edwin McClelland	0.03%	Laurium Enhanced Growth Hedge Fund
David Winckler	0.02%	Laurium Enhanced Growth Hedge Fund
Karen Jane Tittley	0.04%	Laurium Enhanced Growth Hedge Fund
Lisa Vorwerg	0.72%	Laurium Enhanced Growth Hedge Fund
Mark Winckler	0.06%	Laurium Enhanced Growth Hedge Fund
Michael Tittley	0.07%	Laurium Enhanced Growth Hedge Fund
Michele Winckler	0.65%	Laurium Enhanced Growth Hedge Fund
Murray David Winckler	0.29%	Laurium Enhanced Growth Hedge Fund
Siraj Moosa	0.04%	Laurium Enhanced Growth Hedge Fund
Uzair Moosa	0.06%	Laurium Enhanced Growth Hedge Fund
Wian de Wet	0.05%	Laurium Enhanced Growth Hedge Fund
Allfunds Bank S.A.U. Luxembourg Branch/AFBI/Sanlam Life Bermuda	0.47%	Laurium Global Active Equity Fund
Andrea Lawrenson	0.19%	Laurium Global Active Equity Fund
Brian Thomas	0.24%	Laurium Global Active Equity Fund
Clearstream Banking S.A.	6.05%	Laurium Global Active Equity Fund
Dane De Wet	0.03%	Laurium Global Active Equity Fund

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Holdings (continued)

Entity	% of Net	
31 December 2025	Assets	
David Edwin McClelland	0.03%	Laurium Global Active Equity Fund
FundSettle EOC Nominees Ltd - FS/Citi 6411472005/FP IOM	1.85%	Laurium Global Active Equity Fund
FundSettle EOC Nominees Ltd - FS/CITI/6412453003/NPW IOM GERIOM	1.39%	Laurium Global Active Equity Fund
Geoffrey Tittle	0.31%	Laurium Global Active Equity Fund
Jacqueline Thomas	0.07%	Laurium Global Active Equity Fund
Karen Jane Tittle	0.07%	Laurium Global Active Equity Fund
Lisa Vorweg	2.10%	Laurium Global Active Equity Fund
Mark Winckler	0.06%	Laurium Global Active Equity Fund
Michael Lawrenson	0.19%	Laurium Global Active Equity Fund
Michael Tittle	0.01%	Laurium Global Active Equity Fund
Murray David Winckler	0.50%	Laurium Global Active Equity Fund
Paul Robinson	0.18%	Laurium Global Active Equity Fund
Raleigh Meredith	0.08%	Laurium Global Active Equity Fund
Robert Oellermann	1.01%	Laurium Global Active Equity Fund
Sarah Robinson	0.10%	Laurium Global Active Equity Fund
Susan Ann Tittle	0.04%	Laurium Global Active Equity Fund
Uzair Moosa	0.03%	Laurium Global Active Equity Fund
Wian de Wet	0.03%	Laurium Global Active Equity Fund
Entity	% of Net	
30 June 2025	Assets	
Clearstream Banking S.A.	14.26%	Laurium Africa USD Bond Fund
Karen Jane Tittle	0.04%	Laurium Africa USD Bond Fund
Lisa Vorweg	1.31%	Laurium Africa USD Bond Fund
Murray David Winckler	1.35%	Laurium Africa USD Bond Fund
Brian Thomas	0.20%	Laurium Enhanced Growth Hedge Fund
Clearstream Banking S.A.	1.21%	Laurium Enhanced Growth Hedge Fund

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Holdings (continued)

Entity 30 June 2025	% of Net Assets	
Dane De Wet	0.07%	Laurium Enhanced Growth Hedge Fund
David Edwin McClelland	0.03%	Laurium Enhanced Growth Hedge Fund
David Winckler	0.03%	Laurium Enhanced Growth Hedge Fund
Gavin Vorweg	1.09%	Laurium Enhanced Growth Hedge Fund
Karen Jane Titley	0.05%	Laurium Enhanced Growth Hedge Fund
Lisa Vorweg	0.93%	Laurium Enhanced Growth Hedge Fund
Mark Winckler	0.08%	Laurium Enhanced Growth Hedge Fund
Michael Titley	0.08%	Laurium Enhanced Growth Hedge Fund
Michele Winckler	0.84%	Laurium Enhanced Growth Hedge Fund
Murray David Winckler	0.37%	Laurium Enhanced Growth Hedge Fund
Siraj Moosa	0.05%	Laurium Enhanced Growth Hedge Fund
Uzair Moosa	0.06%	Laurium Enhanced Growth Hedge Fund
Wian de Wet	0.07%	Laurium Enhanced Growth Hedge Fund
Allfunds Bank International SA AFI/Sanlam Life Bermuda	0.23%	Laurium Global Active Equity Fund
Andrea Lawrenson	0.22%	Laurium Global Active Equity Fund
Brian Thomas	0.27%	Laurium Global Active Equity Fund
Clearstream Banking S.A.	5.90%	Laurium Global Active Equity Fund
Dane De Wet	0.03%	Laurium Global Active Equity Fund
David Edwin McClelland	0.03%	Laurium Global Active Equity Fund
FundSettle EOC Nominees Ltd - FS/Citi 6411472005/FP IOM	1.47%	Laurium Global Active Equity Fund
FundSettle EOC Nominees Ltd - FS/CITI/6412453003/NPW IOM GERIOM	1.59%	Laurium Global Active Equity Fund
Geoffrey Titley	0.35%	Laurium Global Active Equity Fund
Jacqueline Thomas	0.08%	Laurium Global Active Equity Fund
Karen Jane Titley	0.08%	Laurium Global Active Equity Fund
Lisa Vorweg	2.40%	Laurium Global Active Equity Fund

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Holdings (continued)

Entity 30 June 2025	% of Net Assets
Mark Winckler	0.07% Laurium Global Active Equity Fund
Michael Lawrenson	0.22% Laurium Global Active Equity Fund
Michael Tittley	0.01% Laurium Global Active Equity Fund
Murray David Winckler	0.58% Laurium Global Active Equity Fund
Paul Robinson	0.21% Laurium Global Active Equity Fund
Raleigh Meredith	0.09% Laurium Global Active Equity Fund
Robert Oellermann	1.16% Laurium Global Active Equity Fund
Sarah Robinson	0.11% Laurium Global Active Equity Fund
Susan Ann Tittley	0.05% Laurium Global Active Equity Fund
Uzair Moosa	0.03% Laurium Global Active Equity Fund
Wian de Wet	0.03% Laurium Global Active Equity Fund

The Depositary shall be entitled to receive out of the assets of the Funds an annual fee, accrued at each valuation point and payable monthly in arrears, based on following fee scale:

- 0.02% on each Fund's net asset value up to \$250 million;
- 0.015% on each Fund's net asset value above \$250 million.

The minimum monthly fee shall be \$1,000, exclusive of out-of-pocket expenses.

The depositary fees incurred the periods ended 31 December 2025 and 31 December 2024 are presented in the Statement of Comprehensive Income. The depositary fees outstanding at 31 December 2025 and 30 June 2025 are presented in Note 7.

The Funds receive legal advice from Matheson Solicitors. The legal fees incurred during the periods ended 31 December 2025 and 31 December 2024 are presented in the Statement of Comprehensive Income within 'Professional fees'. There are no legal fees outstanding at 31 December 2025 and 30 June 2025.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

7 PAYABLES

	Laurium Africa USD Bond Fund 31 December 2025 USD	Laurium Enhanced Growth Hedge Fund 31 December 2025 USD
Interest payable	-	(523,579)
Investment management fees payable	(34,189)	(40,424)
Management and administration fees payable	(11,682)	(26,022)
Audit fees payable	(4,663)	(4,619)
Depositary fees payable	(5,915)	(9,329)
Directors' fees payable	(795)	(2,683)
Professional fees payable	(13,668)	(1,190)
Performance fees	-	(294,100)
Other fees and expenses payable	(346)	(88,403)
	(71,258)	(990,349)
		Laurium Global Active Equity Fund 31 December 2025 USD
Withholding tax payable		(3,696)
Investment management fees payable		(19,197)
Management and administration fees payable		(27,590)
Audit fees payable		(4,578)
Depositary fees payable		(11,294)
Directors' fees payable		(2,702)
Professional fees payable		(5,533)
Performance fees payable		(9,542)
Other fees and expenses payable		(438)
		(84,570)
	Laurium Africa USD Bond Fund 30 June 2025 USD	Laurium Enhanced Growth Hedge Fund 30 June 2025 USD
Trade payables	(2,185,387)	-
Investment management fees payable	(24,274)	(20,975)
Management and administration fees payable	(5,508)	(9,934)
Audit fees payable	(7,035)	-
Depositary fees payable	(4,865)	(5,672)
Directors' fees payable	(2,816)	-
Professional fees payable	(8,349)	-
Performance fees	-	(118,410)
Other fees and expenses payable	(281)	(16,454)
	(2,238,515)	(171,445)

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

7 PAYABLES (continued)

	Laurium Global Active Equity Fund 30 June 2025 USD
Withholding tax payable	(8,734)
Management and administration fees payable	(6,800)
Investment management fees payable	(11,419)
Audit fees payable	(6,735)
Depository fees payable	(6,914)
Directors' fees payable	(2,970)
Professional fees payable	(3,852)
Performance fees payable	(6,176)
Other fees and expenses payable	(339)
	<u>(53,939)</u>

8 AUDIT REMUNERATION

The Funds' audit fees for the statutory audits, inclusive of VAT, for the period ended 31 December 2025 were \$19,276 (31 December 2024: \$8,890). Audit fees due at 31 December 2025 were \$13,860 (30 June 2025: \$13,770).

Auditor's remuneration was as follows:	For the 6 months ended 31 December 2025 USD	For the 6 months ended 31 December 2024 USD
Statutory audit		
Laurium Africa USD Bond Fund	7,221	5,561
Laurium Enhanced Growth Hedge Fund	4,619	-
Laurium Global Active Equity Fund	10,011	3,329
Other assurance services	-	-
Tax advisory services	-	-
Other non-audit services	-	-
	<u>19,276</u>	<u>8,890</u>

9 TRANSACTION COSTS

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument.

For Laurium Africa USD Bond Fund, transaction costs for the period ended 31 December 2025 of \$13,672 (31 December 2024: \$9,180) have been included in the Statement of Comprehensive Income.

For Laurium Enhanced Growth Hedge Fund, transaction costs for the period ended 31 December 2025 of \$82,582 (31 December 2024: \$73,705) have been included in the Statement of Comprehensive Income.

For Laurium Global Active Equity Fund, transaction costs for the period ended 31 December 2025 of \$83,850 (31 December 2024: \$57,001) have been included in the Statement of Comprehensive Income.

Only transaction costs which are separately identifiable are disclosed. These include transaction costs paid to depositories and sub-depositaries, identifiable brokerage charges and commissions, identifiable transaction related taxes and other market charges and separately identifiable transaction costs related to Financial Derivative Instruments.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

10 NET ASSET VALUE PER PARTICIPATING SHARE HISTORY

The net asset value per redeemable participating share for each Fund for the last three financial period ends is as follows:

Laurium Africa USD Bond Fund	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 31 December 2025				
Class A1	USD	472,094	3,610	\$130.764
Class B3	USD	170,401	1,298	\$131.317
Class B5	USD	12,363,321	93,331	\$132.467
Class B6	USD	30,191,107	220,479	\$136.934
As at 30 June 2025				
Class A1	USD	425,053	3,610	\$117.734
Class B3	USD	153,422	1,298	\$118.233
Class B5	USD	17,085,641	143,327	\$119.207
Class B6	USD	26,669,326	217,195	\$122.790
As at 30 June 2024				
Class A1	USD	394,301	3,855	\$102.276
Class A2 ¹	USD	2,567	25	\$102.675
Class B3	USD	133,279	1,298	\$102.710
Class B4 ¹	USD	2,582	25	\$103.276
Class B5	USD	13,413,718	129,786	\$103.352
Class B6	USD	32,900,664	311,228	\$105.712

Laurium Enhanced Growth Hedge Fund ²	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 31 December 2025				
Class A1	USD	17,124,796	117,997	\$145.129
Class B6	USD	7,226,343	45,842	\$157.637
Class B8	ZAR	1,585,213,964	9,553,362	R165.932
As at 30 June 2025				
Class A1	USD	9,891,939	75,196	\$131.548
Class B6	USD	5,007,899	35,974	\$139.210
Class B8	ZAR	1,194,524,561	8,241,787	R144.935
As at 30 June 2024				
Class A1 ³	USD	1,604,125	14,479	\$110.792
Class B6 ³	USD	3,616,764	31,872	\$113.478
Class B8 ³	ZAR	219,923,037	1,918,860	R114.611

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

10 NET ASSET VALUE PER PARTICIPATING SHARE HISTORY (continued)

Laurium Global Active Equity Fund ²	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 31 December 2025				
Class A1	USD	9,575,971	60,332	\$158.722
Class A4	USD	2,236,896	14,093	\$158.720
Class A6	USD	1,247,656	10,000	\$124.766
Class A7	USD	106,893,831	660,032	\$161.953
Class A9	USD	3,272,468	21,427	\$152.728
Class A10	USD	2,225,077	15,416	\$144.336
As at 30 June 2025				
Class A1	USD	5,036,531	35,731	\$140.956
Class A4	USD	1,047,900	7,445	\$140.761
Class A6 ⁴	USD	1,108,656	10,000	\$110.866
Class A7	USD	85,388,469	596,461	\$143.158
Class A9	USD	2,895,406	21,388	\$135.378
Class A10	USD	571,819	4,464	\$128.100
As at 30 June 2024				
Class A1 ⁴	USD	1,372,498	11,736	\$116.946
Class A4 ⁴	USD	594,881	5,084	\$117.007
Class A7 ⁴	USD	60,141,581	511,483	\$117.583
Class A9 ⁴	USD	2,398,272	21,460	\$111.754
Class A10 ⁴	USD	98,224	927	\$106.014

¹ Laurium Africa USD Bond Fund Class A2 and Class B4 was closed on 29 May 2025.

² There is no 2023 comparative information for the Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund since these Funds were launched on 14 December 2023 and 5 December 2023, respectively.

³ Laurium Enhanced Growth Hedge Fund Class A1, Class B6 and Class B8 were launched on 14 December 2023, 14 December 2023 and 14 March 2024, respectively.

⁴ Laurium Global Active Equity Fund Class A1, Class A4 and Class A7 were launched on 5 December 2023. Class A9 and Class A10 launched on 31 January 2024 and 25 March 2024, respectively. Class A6 were launched on 27 March 2025.

11 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	31 December 2025	30 June 2025
	USD	USD
Laurium Africa USD Bond Fund		
Corporate bonds	35,833,590	1,482,327
Government bonds	-	32,902,349
Treasury bills	5,057,290	6,801,264
Total	40,890,880	41,185,940
	31 December 2025	30 June 2025
	USD	USD
Laurium Enhanced Growth Hedge Fund		
Equities	21,220,599	13,492,328
Government bonds	-	696,021
Inflation linked bonds	374,904	376,708
Treasury bills	63,755,723	45,836,942
Futures	477,432	8,908
Options	-	246,975
Forward foreign exchange contracts	3,504,268	1,763,066
Preference shares	1,297,852	-
Total	90,630,778	62,420,948

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

11 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

Laurium Global Active Equity Fund	31 December 2025 USD	30 June 2025 USD
Equities	122,394,300	94,402,354
Total	122,394,300	94,402,354

12 FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

Laurium Enhanced Growth Hedge Fund	31 December 2025 USD	30 June 2025 USD
Futures	(444,786)	(25,996)
Options	(238,072)	(287,702)
Total	(682,852)	(313,698)

13 SOFT COMMISSION ARRANGEMENTS

There were no soft commission arrangements affecting the Funds during the period ended 31 December 2025 (31 December 2024: \$nil).

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK

Risk Factors

The Funds' activities expose them to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk, liquidity risk and operational risk. The Funds' overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Funds' financial performance. The Funds may use derivative financial instruments to moderate certain risk exposures.

The Laurium Africa USD Bond Fund's investment objective is to achieve long term capital growth by investing in debt and debt related securities.

Laurium Enhanced Growth Hedge Fund's investment objective is to provide consistent real returns to investors over the long-term. The Fund aims to achieve its investment objective by primarily investing in equities and equity related securities. The Fund may also invest in debt and debt related securities, collective investment schemes and commodity related securities.

Laurium Global Active Equity Fund's objective is to provide investors with long-term capital growth. The Fund aims to achieve its objective by investing in global equity and equity related securities.

Asset allocations are determined by the Funds' Investment Manager, who manages the distribution of the assets to achieve the investment objectives. Divergence from target asset allocations and the composition of the portfolios is monitored by the Funds' Investment Manager. In instances where the portfolios have diverged from target allocations, the Funds' Investment Manager will aim to rebalance the portfolios to fall in line with the target asset allocations.

The nature and extent of the financial instruments outstanding at the Statement of Financial Position date and the risk management policies employed by the Funds are discussed below.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate. Market risk comprises three types of risk: currency risk, interest rate risk and price risk.

The Funds' strategies on the management of investment risk is driven by the Funds' investment objectives. The Funds' market risks are managed on a daily basis by the Investment Manager in accordance with policies and procedures in place.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Market Risk (continued)

Currency Risk

The Funds hold assets in currencies denominated in currencies other than their functional currencies. Consequently, the Funds are exposed to risks that the exchange rates of their currencies relative to other foreign currencies change in a manner that have an adverse effect on the value of that portion of the Funds' assets or liabilities denominated in currencies other than their functional currencies. The Funds' Investment Manager may, but is not obliged to, mitigate this risk by using financial instruments. The Investment Manager is responsible for monitoring the Funds' currency exposures.

The tables below disclose the Funds' exposures to foreign currencies at the reporting date, as well as a sensitivity analysis. Net currency exposures of less than 5% of the net assets attributable to holders of redeemable participating shares have been grouped together as 'Other'.

Sensitivity analysis: As at 31 December 2025 and 30 June 2025, had the USD strengthened by 5% in relation to the Funds for all currencies, with all other variables held constant, net assets attributable to holders of redeemable participating shares would have decreased/(increased) by the amounts shown below.

Laurium Africa USD Bond Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Total assets and liabilities USD	Change in currency rate	Effect on net assets USD
31 December 2025					
USD	2,064,890	33,038,712	35,103,602	N/A	-
EGP	63,698	3,146,702	3,210,400	5%	160,520
NGN	-	2,603,932	2,603,932	5%	130,197
UGX	177,015	2,101,534	2,278,549	5%	113,927
Other	440	-	440	5%	22
Total	2,306,043	40,890,880	43,196,923		404,666
30 June 2025					
USD	4,986,618	32,505,580	37,492,198	N/A	-
EGP	139,877	2,776,417	2,916,294	5%	145,815
NGN	120,700	2,494,676	2,615,376	5%	130,769
Other	(2,099,693)	3,409,267	1,309,574	5%	65,478
Total	3,147,502	41,185,940	44,333,442		342,062

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Market Risk (continued)

Currency Risk (continued)

Laurium Enhanced Growth Hedge Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Forward foreign exchange contracts USD	Total assets and liabilities USD	Change in currency rate	Effect on net assets USD
31 December 2025						
USD	24,134,769	73,723,480	(70,400,000)	97,858,249	N/A	-
GBP	338,523	6,979,815	-	7,318,338	5%	365,917
ZAR	5,141,915	2,849,221	73,904,268	7,991,136	5%	4,094,770
Other	484,250	2,891,136	-	3,375,386	5%	168,769
Total	30,099,457	86,443,652	3,504,268	116,543,109		4,629,456
30 June 2025						
USD	15,970,435	52,038,865	(49,850,000)	18,159,300	N/A	-
GBP	13,678	5,024,407	-	5,038,085	5%	251,904
ZAR	3,424,238	1,530,364	51,613,066	56,567,668	5%	2,828,383
Other	604,903	1,750,548	-	2,355,451	5%	117,773
Total	20,013,254	60,344,184	1,763,066	82,120,504		3,198,060

Laurium Global Active Equity Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Total assets and liabilities USD	Change in currency rate	Effect on net assets USD
31 December 2025					
USD	3,053,682	73,559,717	76,613,399	N/A	-
EUR	3,917	25,272,440	25,276,357	5%	1,263,818
GBP	-	16,093,685	16,093,685	5%	804,684
Other	-	7,468,458	7,468,458	5%	373,423
Total	3,057,599	122,394,300	125,451,899		2,441,925
30 June 2025					
USD	1,633,558	55,617,645	57,251,203	N/A	-
EUR	3,420	18,295,014	18,298,434	5%	914,922
GBP	9,449	11,756,050	11,765,499	5%	588,275
Other	-	8,733,645	8,733,645	5%	436,682
Total	1,646,427	94,402,354	96,048,781		1,939,879

Interest Rate Risk

The Funds' interest bearing financial assets and liabilities expose them to risks associated with the effects of fluctuations in the prevailing levels of market interest rates on their financial position and cash flows. Any excess cash and cash equivalents are invested at short term market interest rates.

The Funds' interest rate risks are managed on a daily basis by the Investment Manager in accordance with policies and procedures in place. Where the interest rate risks are not in accordance with the investment policies or guidelines of the Funds, the Investment Manager will aim to rebalance the portfolios.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Market Risk (continued)

Interest Rate Risk (continued)

The tables below summarise the Funds' exposures to interest rate risk. It includes the Funds' assets and trading liabilities (excluding net assets attributable to the redeemable participating shares) at fair values, categorised by the earlier of contractual re-pricing or maturity dates. The net assets attributable to the redeemable participating shares is a non-interest bearing liability.

	Less than 1 Month	1 – 3 Months	3 Months to 1 Year	More than 1 Year	Non-Interest Bearing	Total
At 31 December 2025						
Laurium Africa USD Bond Fund	\$1,548,233	\$2,453,358	\$2,603,932	\$35,833,590	\$757,810	\$43,196,923
Laurium Enhanced Growth Hedge Fund	\$39,026,964	\$16,394,342	\$39,379,679	\$374,904	\$24,871,488	\$120,047,377
Laurium Global Active Equity Fund	\$3,118,652	-	-	-	\$122,333,247	\$125,451,899
	Less than 1 Month	1 – 3 Months	3 Months to 1 Year	More than 1 Year	Non-Interest Bearing	Total
At 30 June 2025						
Laurium Africa USD Bond Fund	\$4,414,728	-	\$4,306,588	\$36,879,352	\$1,267,226	\$46,867,894
Laurium Enhanced Growth Hedge Fund	\$27,560,783	\$15,293,295	\$23,056,600	\$1,072,729	\$15,137,097	\$82,120,504
Laurium Global Active Equity Fund	\$1,643,637	-	-	-	\$94,405,144	\$96,048,781

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Market Risk (continued)

Interest Rate Risk (continued)

Sensitivity Analysis

At as 31 December 2025 and 30 June 2025, the sensitivities of the Funds' net assets attributable to the redeemable participating shares to a change of interest rates of a 100 basis points are summarised in the table below. If interest rates had lowered by 100 basis points, it would have resulted in an equal but opposite effect on the amounts shown below, on the basis that all other variables remain constant. The sensitivity analysis assumes that an increase in interest rates would have a decrease in the fair value of credit linked notes, convertible bonds and fixed rate notes at the reporting date, and an increase in interest rates would have an increase in the interest income received for cash at bank and floating rate notes during the period.

	31 December 2025 Interest Sensitivity Gap ¹	100bps Movement	30 June 2025 Interest Sensitivity Gap ¹	100bps Movement
Laurium Africa USD Bond Fund	\$42,439,113	(\$393,426)	\$45,600,668	(\$367,712)
Laurium Enhanced Growth Hedge Fund	\$95,175,889	(\$330,854)	\$66,983,407	(\$268,359)
Laurium Global Active Equity Fund	\$3,118,652	\$31,187	\$1,643,637	\$16,436

¹ Net interest-bearing assets.

Actual trading results may differ from this sensitivity analysis and this difference may be material.

Price Risk

Price risk is the risk that the value of the instrument will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer or all factors affecting all instruments traded in the market. It represents the potential loss the Funds might suffer through holding market positions in the face of price movements. The Investment Manager considers the asset allocations of the portfolios in order to minimise the risks associated with particular countries' sectors whilst continuing to follow each Fund's investment objective.

The Funds trade in financial instruments, including derivatives, to take advantage of market movements in fixed income markets. The Funds may therefore invest in fixed income derivatives within defined limits.

All investments present a risk of loss of capital. The maximum loss of capital on debt securities is limited to the fair value of those positions. The maximum loss of capital can be unlimited for short future positions, while the maximum loss of capital for long future positions is limited to the notional contract values of the future positions. The Investment Manager endeavours to moderate this risk through a careful selection of investments and other financial instruments within specified limits. The Funds' overall market positions are monitored on a daily basis by the Investment Manager.

The Funds' investments in equities, fixed income securities and derivatives are susceptible to market price risk arising from uncertainties about future prices of the instruments. The Funds' policies are to manage price risk through diversification and selection of securities and other financial instruments within specified limits set by the Investment Manager.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Market Risk (continued)

Price Risk (continued)

The sensitivity of the Funds' net assets attributable to the redeemable participating shares to changes in market prices are summarised in the tables below. The analysis is based on the assumptions that the relevant prices increased/decreased by the percentage disclosed in the table below, with all other variables held constant. This represents the Board of Directors' best estimate of a reasonable possible shift in the market prices of the investments held at 31 December 2025 and 30 June 2025.

	Investments subject to price risk 31 December 2025	% Increase / (Decrease)	Effect of Increase	Effect of Decrease
Laurium Enhanced Growth Hedge Fund	\$20,429,211	5%	\$1,021,461	\$(1,021,461)
Laurium Global Active Equity Fund	\$122,394,300	5%	\$6,119,715	\$(6,119,715)
	Investments subject to price risk 30 June 2025	% Increase / (Decrease)	Effect of Increase	Effect of Decrease
Laurium Enhanced Growth Hedge Fund	\$9,280,713	5%	\$464,036	(\$464,036)
Laurium Global Active Equity Fund	\$94,402,354	5%	\$4,720,118	(\$4,720,118)

Actual trading results may differ from this sensitivity analysis and this difference may be material.

Credit linked notes, convertible bonds, fixed rate notes, floating rate notes and index linked notes are also subject to price risk but the principal risks are interest and credit and these holdings are therefore included in the Credit Risk and Interest Rate Risk sections elsewhere in Note 14.

Credit Risk

The carrying amounts of financial assets best represent the maximum credit exposure at the period end date.

All transactions in listed securities are settled/paid upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

The Investment Manager of the Funds analyses credit concentration based on the counterparty of the financial assets that the Funds hold.

Northern Trust Fiduciary Services (Ireland) Limited ("NTFSIL") is the appointed Depositary of the Fund, responsible for the safe-keeping of assets. NTFSIL has appointed The Northern Trust Company ("TNTC") as its global sub-custodian. Both NTFSIL and TNTC are wholly owned subsidiaries of Northern Trust Corporation ("NTC"). As at period end date 30 June 2025, NTC had a long term credit rating from S&P Global of A+ (30 June 2024: A+).

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)
For the 6 months ended 31 December 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Credit Risk (continued)

TNTC (as global sub-custodian of NTFSIL) does not appoint external sub-custodians within the U.S., the U.K., Ireland, Canada, Belgium, France, Germany, Netherlands and Saudi Arabia. However, in all other markets, TNTC appoints local external sub-custodians.

NTFSIL, in the discharge of its depositary duties, verifies the Funds' ownership of Other Assets, (as defined under Other Assets, Art 22(5) of UCITS V Directive 2014/91/EU), by assessing whether the Funds hold the ownership based on information or documents provided by the Funds or where available, on external evidence.

TNTC, in the discharge of its delegated depositary duties, holds in custody (i) all financial instruments that may be registered in a financial instruments account opened on the books of TNTC and (ii) all financial instruments that can be physically delivered to TNTC. TNTC ensures all financial instruments (held in a financial instruments account on the books of TNTC) are held in segregated accounts in the name of the Funds, clearly identifiable as belonging to the Funds, and distinct and separately from the proprietary assets of TNTC, NTFSIL and NTC.

In addition, TNTC, as banker, holds cash of the Funds on deposit. Such cash is held on the Statement of Financial Position of TNTC. In the event of insolvency of TNTC, in accordance with standard banking practice, the Funds will rank as unsecured creditors of TNTC in respect of any cash deposits.

Where relevant please note the following currencies, Jordanian Dinar, Saudi Riyal, cash in the onshore China market (principally the currency of Chinese Yuan Renminbi, and any other currencies remitted into accounts in the onshore China market), are no longer held on the Statement of Financial Position of TNTC. For these off-book currencies, clients' cash exposure is directly to the relevant local sub-custodian / financial institution in the market.

Insolvency of NTFSIL and/or one of its agents or affiliates may cause the Funds' rights with respect to its assets to be delayed.

The Investment Manager manages risk by monitoring the credit quality and financial position of the Depositary and such risk is further managed by the Depositary monitoring the credit quality and financial positions of sub-custodian appointments. Substantially all of the financial instruments excluding cash balances are held by the Depositary. Bankruptcy or insolvency of the Depositary may cause the Funds' rights with respect to securities held by the Depositary to be delayed or limited. The Investment Manager monitors its risk by monitoring the credit quality and financial position of the Depositary used by the Funds.

The Funds are exposed to risks from the use of the Depositary. To mitigate the risks, the Investment Manager employs procedures to ensure that the counterparties are reputable institutions and that the credit risks are acceptable to the Funds. The Funds only transact with depositories who appoint a network of sub-depositaries that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies.

Derivative transactions give rise to counterparty credit risk exposure, as a counterparty to a financial instrument could fail to discharge an obligation or commitment that it has entered into with the Fund. The counterparties for the derivatives are Northern Trust and Morgan Stanley.

Substantially all of the cash held by the Funds is held by the Depositary. Bankruptcy or insolvency by the Depositary may cause the Funds' rights with respect to the cash held by the Depositary to be delayed or limited. The Investment Manager monitors this risk by monitoring the credit quality and financial positions of the Depositary. If the credit quality or the financial position of the Depositary deteriorates significantly the Investment Manager will move the cash holdings to another bank.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Credit Risk (continued)

The following tables show the credit risk of derivatives (including the notional values of forward foreign exchange contracts) held by the Funds at 31 December 2025 and 30 June 2025. This represents the full amount of the foreign currency the Funds will receive when settling the forward foreign exchange contracts, should the counterparties not pay the currency they are committed to deliver to the Funds. Exchange traded futures and options have been excluded from the tables since the exchange's clearinghouse, as the counterparty to all exchange traded derivatives guarantees these instruments against default.

	Laurium Enhanced Growth Hedge Fund 31 December 2025 USD
Counterparty	
Northern Trust forward foreign exchange contracts	59,781,192
Morgan Stanley forward foreign exchange contracts	14,123,076
Total	73,904,268
	Laurium Enhanced Growth Hedge Fund 30 June 2025 USD
Counterparty	
Northern Trust forward foreign exchange contracts	51,613,066
Total	51,613,066

The credit rating from S&P Global for Northern Trust is A+ (30 June 2025: A+) and Morgan Stanley is A-(30 June 2025: A-).

There were no derivatives held by the Laurium Africa USD Bond Fund and Laurium Global Active Equity Fund at 31 December 2025 and 30 June 2025.

Liquidity Risk

This is the risk that the Funds will encounter difficulty in meeting obligations associated with financial liabilities. The Funds provide for the daily subscription and redemption of shares and are therefore exposed to the liquidity risk of meeting shareholder redemptions at any time. To meet the redemption liability the Funds may be required to sell assets. The Funds' financial instruments include investments which may not be easily liquidated at an amount close to fair value in order to meet liquidity requirements, or to respond to specific events such as deterioration in the credit worthiness of any particular issuer.

The Funds may, from time to time, invest in derivative contracts traded over the counter, which are not traded in an organised market and may be illiquid. As a result, the Funds may not be able to quickly liquidate investments in these instruments at an amount close to their fair value to meet their liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer. Each Fund maintains sufficient cash and cash equivalents to meet normal operating requirements and expected redemption requests.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Liquidity Risk (continued)

The residual contractual maturities of financial liabilities at the period end date are shown in the tables below as at 31 December 2025:

Laurium Africa USD Bond Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	66,595	-	4,663	71,258
Net assets attributable to holders of redeemable participating shares	43,196,923	-	-	43,196,923
Total financial liabilities	43,263,518	-	4,663	43,268,181

Laurium Enhanced Growth Hedge Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Futures loss	-	444,786	-	444,786
Written options	-	223,527	14,545	238,072
Payables	985,730	-	4,619	990,349
Net assets attributable to holders of redeemable participating shares	120,047,377	-	-	120,047,377
Total financial liabilities	121,033,107	668,313	19,164	121,720,584

Laurium Global Active Equity Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	79,992	-	4,578	84,570
Net assets attributable to holders of redeemable participating shares	125,451,899	-	-	125,451,899
Total financial liabilities	125,531,891	-	4,578	125,536,469

The residual contractual maturities of financial liabilities at the period end date are shown in the tables below as at 30 June 2025:

Laurium Africa USD Bond Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	2,231,480	-	7,035	2,238,515
Net assets attributable to holders of redeemable participating shares	44,333,442	-	-	44,333,442
Total financial liabilities	46,564,922	-	7,035	46,571,957

Laurium Enhanced Growth Hedge Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Futures	-	25,996	-	25,996
Options	-	287,702	-	287,702
Payables	171,445	-	-	171,445
Net assets attributable to holders of redeemable participating shares	82,120,504	-	-	82,120,504
Total financial liabilities	82,291,949	313,698	-	82,605,647

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Liquidity Risk (continued)

Laurium Global Active Equity Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	47,204	-	6,735	53,939
Net assets attributable to holders of redeemable participating shares	96,048,781	-	-	96,048,781
Total financial liabilities	96,095,985	-	6,735	96,102,720

Redeemable participating shares are redeemed on demand at the holder's option. However, the Board of Directors does not envisage that the contractual maturity disclosed in the tables above will be representative of the actual cash outflows, as holders of these instruments typically retain them for the medium to long term.

The following table discloses where ownership in the Funds' shares is highly concentrated. Actions by these investors, such as redemption requests, could materially impact the Funds.

	31 December 2025		30 June 2025	
	Number of Investors	% of Net Assets	Number of Investors	% of Net Assets
Laurium Africa USD Bond Fund	2	65.01%	3	70.82%
Laurium Enhanced Growth Hedge Fund	1	79.63%	1	81.22%
Laurium Global Active Equity Fund	3	52.69%	3	57.68%

The Investment Manager monitors the Funds' liquidity risk on a periodic basis in accordance with the Funds' investment objectives and guidelines. The Funds' overall liquidity positions are reviewed by the Board of Directors on a periodic basis.

Operational Risk

Operational risk is the risk of direct or indirect loss arising from a wide variety of causes associated with the Funds' processes and infrastructure, and from external factors other than market, credit and liquidity issues, such as those arising from legal and regulatory requirements and generally accepted standards of corporate behaviour.

Operational risks arise from all of the Funds' operations. The Funds were established with the purpose of engaging in those activities outlined in the preceding paragraphs. All administration functions have been outsourced to the Administrator. The investment management function is carried out by the Investment Manager.

Offsetting and amounts subject to master netting arrangements

As at 31 December and 30 June 2025, the Funds were subject to master netting arrangements with their counterparties. The following tables present the applicable Funds' financial assets and liabilities subject to offsetting, enforceable master netting arrangements and similar agreements. The tables are presented by type of financial instrument.

Financial assets subject to offsetting, enforceable master netting arrangements and similar agreements:

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Offsetting and amounts subject to master netting arrangements (continued)

Laurium Enhanced Growth Hedge Fund	A	B	C = A-B	D		E = C-D
	Gross amounts of recognised financial assets	Gross amounts of recognised financial liabilities set-off in the Statement of Financial Position	Net amounts of financial assets presented in the Statement of Financial Position	Related amounts not set-off in the Statement of Financial Position		Net amount
				D (i) Financial instruments	D (ii) Cash collateral received	
	USD	USD	USD	USD	USD	USD
As at 31 December 2025						
Financial assets						
Derivative assets	477,432	-	477,432	444,786	-	922,215
As at 30 June 2025						
Financial assets						
Derivative assets	8,908	-	8,908	(8,908)	-	-
Laurium Enhanced Growth Hedge Fund	A	B	C = A-B	D		E = C-D
	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial assets set-off in the Statement of Financial Position	Net amounts of financial liabilities presented in the Statement of Financial Position	Related amounts not set-off in the Statement of Financial Position		Net amount
				D (i) Financial instruments	D (ii) Cash collateral pledged	
	USD	USD	USD	USD	USD	USD
As at 31 December 2025						
Financial liabilities						
Derivative liabilities	(444,786)	-	(444,786)	444,786	-	-
As at 30 June 2025						
Financial liabilities						
Derivative liabilities	(25,996)	-	(25,996)	8,908	17,088	-

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)
For the 6 months ended 31 December 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities

IFRS 13 'Fair Value Measurement' requires the Funds to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The fair value hierarchy has the following levels:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices);
- Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Directors of the Funds. The Directors consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

In the case of any transferable securities not listed, quoted or dealt in on a regulated market or for which no quotation or value is available which would provide a fair valuation of, or in respect of which the price is unrepresentative, the value of such security shall be determined on the basis of the probable realisation value and shall be determined with care and good faith by, the Investment Manager, a stockbroker or other competent person appointed by the Investment Manager and approved for this purpose by the Depositary.

For investment funds, where the redemption period is greater than 90 days or the investment is not redeemable by the investee due to the imposition of a gate, side pockets or other contractual limitation, net asset value may not necessarily approximate to fair value as the redemption period is not considered to be regular and frequent. Therefore these limitations are significant unobservable inputs which are considered by the Board of Directors in the determination of an appropriate fair value. These investments are classified as Level 3 in the fair value hierarchy.

The Funds review the details of the reported information obtained from the underlying administrators of the investment funds and considers:

- the liquidity of the investment funds or its underlying investments;
- the value date of the NAV provided;
- restrictions on redemptions; and
- the basis of accounting and, in instances where the basis of accounting is other than fair value, fair value estimation information provided by the investment funds' advisors.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

The following tables analyse within the fair value hierarchy the Funds' financial assets and liabilities measured at fair value at 31 December 2025 and 30 June 2025:

Laurium Africa USD Bond Fund		Fair value measured on the basis of		
31 December 2025	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	Total USD
Financial assets at fair value through profit or loss				
Government bonds	-	35,833,590	-	35,833,590
Treasury bills	-	5,057,290	-	5,057,290
	<u>-</u>	<u>40,890,880</u>	<u>-</u>	<u>40,890,880</u>
Laurium Enhanced Growth Hedge Fund		Fair value measured on the basis of		
31 December 2025	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	Total USD
Financial assets at fair value through profit or loss				
Equities long	21,220,599	-	-	21,220,599
Preference shares	1,297,852	-	-	1,297,852
Inflation linked bonds	-	374,904	-	374,904
Treasury bills	-	63,755,723	-	63,755,723
Futures gain	477,432	-	-	477,432
Forward foreign exchange contract gain	-	3,504,268	-	3,504,268
	<u>22,995,883</u>	<u>67,634,895</u>	<u>-</u>	<u>90,630,778</u>
Financial liabilities at fair value through profit or loss				
Futures loss	(11,886)	(432,900)	-	(444,786)
Written options	-	(238,072)	-	(238,072)
	<u>(11,886)</u>	<u>(670,972)</u>	<u>-</u>	<u>(682,858)</u>

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

Laurium Global Active Equity Fund	Fair value measured on the basis of			
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	Total USD
31 December 2025				
Financial assets at fair value through profit or loss				
Equities	122,394,300	-	-	122,394,300
	122,394,300	-	-	122,394,300

Laurium Africa USD Bond Fund	Fair value measured on the basis of			
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	Total USD
30 June 2025				
Financial assets at fair value through profit or loss				
Government bonds	-	32,902,349	-	32,902,349
Treasury bills	-	6,801,264	-	6,801,264
Fixed rate notes	-	1,482,327	-	1,482,327
	-	41,185,940	-	41,185,940

Laurium Enhanced Growth Hedge Fund	Fair value measured on the basis of			
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	Total USD
30 June 2025				
Financial assets at fair value through profit or loss				
Equities	13,492,328	-	-	13,492,328
Government bonds	-	696,021	-	696,021
Inflation linked bonds	-	376,708	-	376,708
Treasury bills	-	45,836,942	-	45,836,942
Futures	8,908	-	-	8,908
Options	-	246,975	-	246,975
Forward foreign exchange contracts	-	1,763,066	-	1,763,066
	13,501,236	48,919,712	-	62,420,948
Financial liabilities at fair value through profit or loss				
Futures	(25,996)	-	-	(25,996)
Options	-	(287,702)	-	(287,702)
	(25,996)	(287,702)	-	(313,698)

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

Laurium Global Active Equity Fund	Fair value measured on the basis of			Total USD
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	
30 June 2025				
Financial assets at fair value through profit or loss				
Equities	94,402,354	-	-	94,402,354
	94,402,354	-	-	94,402,354

Investments whose values are based on quoted market prices in active markets, and therefore classified within Level 1, include actively traded equities and futures. The Funds do not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include government bonds, treasury bills, fixed rate notes, options and forward exchange contracts which are not actively traded.

There were no transfers between the fair value hierarchy levels for the periods ended 31 December 2025 and 31 December 2024. Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting period.

For financial assets and liabilities carried at amortised cost, these are short-term whose carrying amounts approximate fair value, because of their short-term nature and the high credit quality of counterparties. For net assets attributable to holders of redeemable participating shares, the Funds routinely redeem and issue the redeemable shares at the amounts equal to the proportionate share of net assets of the Funds at the time of redemption, calculated on a basis consistent with that used in these financial statements. Accordingly, the carrying amounts of the net assets attributable to holders of redeemable participating shares approximate their fair values. These shares are categorised into Level 2 of the fair value hierarchy.

Capital Management

The Funds regard net assets attributable to holders of redeemable participating shares as capital. The Funds' objectives for managing capital are:

- to invest the capital in investments meeting the description, risk exposure and expected return indicated in its prospectus;
- to achieve consistent returns while safeguarding capital by investing in accordance with its investment policy or holding cash;
- to maintain sufficient liquidity to meet the expenses of the Funds; and
- to maintain sufficient size to make the operation of the Funds cost-efficient.

Neither the ICAV nor the Funds have any externally imposed capital requirements.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Efficient Portfolio Management

The Funds may employ (subject to the conditions and within the limits laid down by the Central Bank) techniques and instruments relating to transferable securities provided that such techniques and instruments are used for efficient portfolio management purposes which includes hedging, stock equalisation and cost control purposes or to provide protection against exchange risk. Such techniques and instruments include but are not limited to derivatives including futures, options, forward foreign exchange contracts, interest rate swap contracts, contracts for difference, stock lending and borrowing and repurchase and reverse repurchase agreements and/or delayed delivery securities. New techniques and instruments may be developed which may be suitable for use by the Funds and the Funds may (subject as aforesaid and in accordance with the requirements of the Central Bank) employ such other techniques and instruments.

The Funds are permitted to engage to a limited extent in the use of derivatives, techniques and instruments permitted for the purposes of efficient portfolio management under the conditions contained in the Central Bank's AIF Rulebook. The net maximum potential exposure created by such techniques and instruments or created through borrowing, under the conditions and limits laid down within the limits contained in AIF Rulebook, shall not exceed 25% of the net asset value of each Fund.

Details of open derivative positions at 31 December 2025 are detailed in the Schedules of Investments. The counterparties with which derivative positions are held are Northern Trust and Morgan Stanley.

There was no collateral received by the Funds during the period to reduce counterparty exposure.

The Funds did not engage in any stock lending arrangements or repurchase and reverse repurchase agreements activities during the periods ended 31 December 2025 and 31 December 2024.

Global Exposure to Financial Derivative Instruments

The Investment Manager's Risk Management department has assessed the risk profiles of the Funds on the basis of the investment policy, strategy and the use of Financial Derivative Instruments. Based on the risk profiles, Risk Management has determined that the method for the calculation of the global exposures to Financial Derivative Instruments for the Funds will be the commitment approach, where the Funds hold Financial Derivative Instruments.

The global exposures for the Funds at period end are as follows:

Global exposure	31 December 2025 USD	30 June 2025 USD
Laurium Enhanced Growth Hedge Fund	61,391,300	30,795,594

15 CONTINGENT LIABILITIES

As at the date of approval of these financial statements, the Directors are not aware of any contingent liabilities relating to the Funds.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and
Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV**

Notes to the Financial Statements (continued)

For the 6 months ended 31 December 2025

16 EXCHANGE RATES

The foreign exchange rates used in the financial statements, expressed as USD are as follows:

	31 December 2025	30 June 2025
Australian Dollar	1.50	1.53
Danish Krone	-	6.36
Egyptian Pound	47.70	49.55
Euro	0.85	0.85
Ghanaian Cedi	10.45	10.35
Japanese Yen	156.70	144.42
Mexican Peso	17.98	18.89
Nigerian Naira	1,439.72	1,534.72
Pound Sterling	0.74	0.73
South African Rand	16.57	17.77
Swiss Franc	0.79	0.80
Zambian Kwacha	-	23.98

17 SUBSEQUENT EVENTS

The Directors are not aware of any material events which occurred after the reporting date and up to the approval date of these financial statements.

18 APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on 19 February 2026.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments

As at 31 December 2025

Laurium Africa USD Bond Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Corporate bonds – 0.00% (30 June 2025: 3.34%)			
Nigerian corporate bonds – 0.00% (30 June 2025: 3.34%)			
Total Nigerian corporate bonds (30 June 2025: \$1,482,327)		-	-
Total corporate bonds (30 June 2025: \$1,482,327)		-	-
Government bonds – 82.95% (30 June 2025: 74.22%)			
Angolan government bonds – 11.91% (30 June 2025: 9.68%)			
3,250,000	Angola 8.75% 14/04/2032	3,178,565	7.36%
2,230,000	Angola 9.38% 08/05/2048	1,966,548	4.55%
Total Angolan government bonds (30 June 2025: \$4,295,649)		5,145,113	11.91%
Egyptian government bonds – 13.30% (30 June 2025: 11.17%)			
1,841,000	Egypt 6.88% 30/04/2040	1,747,588	4.05%
2,335,000	Egypt 7.05% 15/01/2032	2,435,709	5.64%
811,000	Egypt 7.63% 29/05/2032	864,777	2.00%
31,000,000	Egypt Government Bond 25.32% 13/08/2027	693,345	1.61%
Total Egyptian government bonds (30 June 2025: \$4,954,224)		5,741,419	13.30%
Gabonese government bonds – 3.18% (30 June 2025: 2.07%)			
1,769,000	Gabon 6.63% 06/02/2031	1,373,717	3.18%
Total Gabonese government bonds (30 June 2025: \$918,482)		1,373,717	3.18%
Ghanaian government bonds – 5.18% (30 June 2025: 4.64%)			
971,872	Republic of Ghana 5.00% 03/07/2029	956,643	2.21%
1,397,568	Republic of Ghana 5.00% 03/07/2035	1,282,031	2.97%
Total Ghanaian government bonds (30 June 2025: \$2,059,118)		2,238,674	5.18%
Ivorian government bonds – 11.73% (30 June 2025: 10.39%)			
5,068,000	IVYCST 6.13% 15/06/2033	5,073,727	11.73%
Total Ivorian government bonds (30 June 2025: \$4,604,227)		5,073,727	11.73%
Kenyan government bonds – 9.01% (30 June 2025: 8.08%)			
1,494,000	KENINT 7.25% 28/02/2028	1,536,489	3.56%
2,265,000	KENINT 8.00% 22/05/2032	2,352,973	5.45%
Total Kenyan government bonds (30 June 2025: \$3,582,297)		3,889,462	9.01%
Moroccan government bonds – 4.76% (30 June 2025: 4.48%)			
1,141,000	Morocco 3.00% 15/12/2032	1,006,202	2.33%
965,000	Morocco 6.50% 09/08/2033	1,049,003	2.43%
Total Moroccan government bonds (30 June 2025: \$1,982,906)		2,055,205	4.76%
Nigerian government bonds – 14.68% (30 June 2025: 15.16%)			
3,665,000	Nigeria 7.70% 23/02/2038	3,694,723	8.55%
2,420,000	Rep Of Nigeria 8.75% 21/01/2031	2,648,375	6.13%
Total Nigerian government bonds (30 June 2025: \$6,717,173)		6,343,098	14.68%

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments (continued)
As at 31 December 2025

Laurium Africa USD Bond Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Government bonds – 82.95% (30 June 2025: 74.22%) (continued)			
Senegalese government bonds – 4.33% (30 June 2025: 5.81%)			
3,203,000	Senegal 6.25% 23/05/2033	1,871,641	4.33%
Total Senegalese government bonds (30 June 2025: \$2,575,371)		1,871,641	4.33%
Ugandan government bonds – 4.87% (30 June 2025: 2.74%)			
8,870,000,000	Uganda Government Bond 15.00% 18/06/2043	2,101,534	4.87%
Total Ugandan government bonds (30 June 2025: \$1,212,802)		2,101,534	4.87%
Total government bonds (30 June 2025: \$32,902,349)		35,833,590	82.95%
Treasury bills – 11.71% (30 June 2025: 15.34%)			
Egyptian treasury bills – 5.68% (30 June 2025: 4.76%)			
123,000,000	Egypt Treasury Bill 0.00% 17/03/2026	2,453,358	5.68%
Total Egyptian treasury bills (30 June 2025: \$2,110,123)		2,453,358	5.68%
Nigerian treasury bills – 6.03% (30 June 2025: 4.95%)			
4,000,000,000	Nigerian OMO Bill 0% 14/04/2026	2,603,932	6.03%
Total Nigerian treasury bills (30 June 2025: \$2,196,465)		2,603,932	6.03%
Zambian treasury bills – 0.00% (30 June 2025: 5.63%)			
Total Zambian treasury bills (30 June 2025: \$2,494,676)		-	-
Total treasury bills (30 June 2025: \$6,801,264)		5,057,290	11.71%
Total financial assets at fair value through profit or loss		40,890,880	94.66%
Net current assets		2,306,043	5.34%
Net assets attributable to holders of redeemable participating shares		43,196,923	100.00%

Analysis of Portfolio as at 31 December 2025

Instrument type	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing	94.50%
Cash and cash equivalents	3.58%
Other assets	1.92%
Total assets	100.00%

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments (continued)
As at 31 December 2025

Laurium Enhanced Growth Hedge Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Equities – 17.68% (30 June 2025: 16.43%)			
Mexican equities – 2.42% (30 June 2025: 2.15%)			
267,819	ARCA Continental	2,903,022	2.42%
Total Mexican equities (30 June 2025: \$1,765,785)		2,903,022	2.42%
South African equities – 1.49% (30 June 2025: 1.65%)			
21,774	Brait Investment Holdings Ltd	987,057	0.82%
588,440	MAS PLC	802,384	0.67%
Total South African equities (30 June 2025: \$1,357,230)		1,789,441	1.49%
UK equities – 5.50% (30 June 2025: 5.19%)			
16,065	AstraZeneca PLC	2,979,642	2.48%
751,642	Bytes Technology Group PLC	3,625,270	3.02%
Total UK equities (30 June 2025: \$4,258,464)		6,604,912	5.50%
US equities – 8.27% (30 June 2025: 7.44%)			
4,758	Mastercard Inc	2,716,247	2.26%
3,964	Meta Platforms Inc	2,616,597	2.18%
4,855	Microsoft Corp	2,347,975	1.96%
5,313	Quanta Services	2,242,405	1.87%
Total US equities (30 June 2025: \$6,110,849)		9,923,224	8.27%
Total equities (30 June 2025: \$13,492,328)		21,220,599	17.68%
Government bonds – 0.00% (30 June 2025: 0.85%)			
South African government bonds – 0.00% (30 June 2025: 0.85%)			
Total South African government bonds (30 June 2025: \$696,021)		-	-
Total government bonds (30 June 2025: \$696,021)		-	-
Inflation linked bonds – 0.00% (30 June 2025: 0.46%)			
Mauritian inflation linked bonds – 0.00% (30 June 2025: 0.46%)			
Total Mauritian inflation linked bonds (30 June 2025: \$376,708)		-	-
Total inflation linked bonds (30 June 2025: \$376,708)		-	-
Preference shares – 1.08%			
South African preference shares – 1.08%			
86,004,500	PK Investment Ltd	1,297,852	1.08%
Total South African preference shares		1,297,852	1.08%
Total preference shares		1,297,852	1.08%

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 31 December 2025

Laurium Enhanced Growth Hedge Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Inflation linked bonds – 0.31%			
Mauritian inflation linked bonds – 0.31%			
287,831	BATSJ 8.00% 12/04/2027	374,904	0.31%
Total Mauritian inflation linked bonds		374,904	0.31%
Total inflation linked bonds (30 June 2025: \$376,708)		374,904	0.31%
Treasury bills – 53.11% (30 June 2025: 55.82%)			
US treasury bills – 53.11% (30 June 2025: 55.82%)			
8,000,000	US Treasury Bill 0% 06/08/2026	7,834,350	6.53%
7,500,000	US Treasury Bill 0% 09/07/2026	7,364,434	6.13%
8,000,000	US Treasury Bill 0% 11/06/2026	7,874,015	6.56%
7,000,000	US Treasury Bill 0% 14/05/2026	6,908,562	5.75%
9,500,000	US Treasury Bill 0% 16/04/2026	9,398,318	7.83%
10,000,000	US Treasury Bill 0% 19/02/2026	9,948,137	8.29%
6,500,000	US Treasury Bill 0% 19/03/2026	6,446,204	5.37%
8,000,000	US Treasury Bill 0% 22/01/2026	7,981,703	6.65%
Total US treasury bills (30 June 2025: \$45,836,942)		63,755,723	53.11%
Total treasury bills (30 June 2025: \$45,836,942)		63,755,723	53.11%
Futures – 0.40% (30 June 2025: 0.01%)¹			
German futures – 0.00% (30 June 2025: 0.00%)			
Total German futures (30 June 2025: \$0)		-	-
US futures – 0.40% (30 June 2025: 0.01%)			
684	SA Rand Currency (CME) Dec 24	477,432	0.40%
Total US futures (30 June 2025: \$8,908)		477,432	0.40%
Total futures (30 June 2025: \$8,908)		477,432	0.40%
Options – 0.00% (30 June 2025: 0.29%)²			
Chinese options – 0.00% (30 June 2025: 0.29%)			
Total Chinese options (30 June 2025: \$246,975)		-	-
Total options (30 June 2025: \$246,975)		-	-

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 31 December 2025

Laurium Enhanced Growth Hedge Fund (continued)

Buy Currency	Buy Amount	Sell Currency	Sell Amount	Maturity	Fair Value USD	% of Net Assets
Forward foreign exchange contracts – 2.92% (30 June 2025: 2.15%)³						
ZAR	70,588,000	USD	4,000,000	25/02/2026	243,951	0.20%
ZAR	52,410,000	USD	3,000,000	25/02/2026	151,038	0.13%
ZAR	228,464,431	USD	13,000,000	27/03/2026	704,701	0.59%
ZAR	30,326,049	USD	1,805,000	07/04/2026	12,623	0.01%
ZAR	205,134,902	USD	11,595,000	07/04/2026	699,973	0.58%
ZAR	288,801,645	USD	16,500,000	20/01/2026	908,887	0.75%
ZAR	34,920,000	USD	2,000,000	25/02/2026	99,489	0.08%
ZAR	216,521,075	USD	12,450,000	04/05/2026	500,906	0.42%
ZAR	76,985,708	USD	4,500,000	25/02/2026	128,599	0.11%
ZAR	26,818,322	USD	1,550,000	04/05/2026	54,101	0.05%
Total forward foreign exchange contracts (30 June 2025: \$1,763,066)					3,504,268	2.92%
Total financial assets at fair value through profit or loss					90,630,778	75.50%
Financial liabilities at fair value through profit or loss						
Futures – (0.37%) (30 June 2025: (0.03%))¹						
German futures – (0.01%) (30 June 2025: (0.01%))						
(44)	EURO STOXX 50 Sep25				(11,886)	(0.01%)
Total German futures (30 June 2025: (\$15,236))					(11,886)	(0.01%)
US futures – (0.36%) (30 June 2025: (0.02%))						
(585)	SA Rand Currency (CME) Sep25				(432,900)	(0.36%)
Total US futures (30 June 2025: (\$10,760))					(432,900)	(0.36%)
Total futures (30 June 2025: (\$25,996))					(444,786)	(0.37%)
Options – (0.20%) (30 June 2025: (0.35%))²						
Chinese options – 0.00% (30 June 2025: (0.35%))						
Total Chinese options (30 June 2025: (\$287,702))					-	-
South African options – (0.20%)						
7,061	17SEP26 SAP PHY 35.98C_IRE				(8,111)	(0.01%)
7,227	18JUN26 SAP PHY 34.76C_IRE				(6,434)	(0.01%)
470	19MAR26 CTOP 48770P_IRE				(130,305)	(0.10%)
472	19MAR26 CTOP 50030P_IRE				(93,222)	(0.08%)
Total US futures					(238,072)	(0.20%)
Total options (30 June 2025: (\$287,702))					(238,072)	(0.20%)
Total financial liabilities at fair value through profit or loss					(682,858)	(0.57%)
Net current assets					30,099,457	25.07%
Net assets attributable to holders of redeemable participating shares					120,047,377	100.00%

¹ The counterparty for the futures is Morgan Stanley.

² The counterparty for the options is Morgan Stanley.

³ The counterparty for the forward foreign exchange contracts is Northern Trust.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 31 December 2025

Laurium Enhanced Growth Hedge Fund (continued)

Analysis of Portfolio as at 31 December 2025

Instrument type	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing	71.18%
Financial derivative instruments dealt in on a regulated market	0.39%
OTC financial derivative instruments	2.88%
Cash and cash equivalents	25.51%
Other assets	0.04%
Total assets	100.00%

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments (continued)
As at 31 December 2025

Laurium Global Active Equity Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Equities – 97.56% (30 June 2025: 98.29%)			
Chinese equities – 1.54% (30 June 2025: 1.97%)			
26,450	Sandoz Group AG	1,931,164	1.54%
Total Chinese equities (30 June 2025: \$1,892,159)		1,931,164	1.54%
Danish equities – 0.00% (30 June 2025: 1.58%)			
Total Danish equities (30 June 2025: \$1,518,543)		-	-
Dutch equities – 8.07% (30 June 2025: 8.95%)			
47,578	Heineken NV	3,897,216	3.11%
52,987	Prosus NV	3,289,127	2.62%
79,320	Shell PLC	2,932,343	2.34%
Total Dutch equities (30 June 2025: \$8,599,865)		10,118,686	8.07%
French equities – 2.97% (30 June 2025: 3.43%)			
7,170	Essilor Luxottica SA	2,272,942	1.81%
18,028	Societe Generale SA	1,455,114	1.16%
Total French equities (30 June 2025: \$3,292,589)		3,728,056	2.97%
German equities – 7.81% (30 June 2025: 6.67%)			
10,931	Hensoldt AG	942,372	0.75%
1,055	Rheinmetall AG	1,934,291	1.54%
13,237	SAP AG	3,239,287	2.58%
13,111	Siemens AG	3,682,753	2.94%
Total German equities (30 June 2025: \$6,402,561)		9,798,703	7.81%
Greek equities – 1.30%			
386,934	Alpha Services and Holdings SA	1,626,995	1.30%
Total Greek equities		1,626,995	1.30%
Japanese equities – 1.77% (30 June 2025: 2.00%)			
139,865	Mitsubishi UFJ Financial Group	2,225,166	1.77%
Total Japanese equities (30 June 2025: \$1,920,456)		2,225,166	1.77%
Korean equities – 2.24% (30 June 2025: 1.51%)			
1,362	Samsung Electronics GDR	2,813,892	2.24%
Total Korean equities (30 June 2025: \$1,448,916)		2,813,892	2.24%
South African equities – 1.50% (30 June 2025: 2.76%)			
21,773	AngloGold Ashanti PLC	1,883,536	1.50%
Total South African equities (30 June 2025: \$2,649,025)		1,883,536	1.50%

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 31 December 2025

Laurium Global Active Equity Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 97.56% (30 June 2025: 98.29%) (continued)			
UK equities – 12.83% (30 June 2025: 11.41%)			
25,812	AstraZeneca PLC	4,787,458	3.82%
32,319	Coca Cola Euro Pacific Partner	2,977,608	2.37%
89,769	Compass Group PLC	2,854,256	2.28%
49,523	Diageo PLC	1,068,058	0.85%
11,342	Flutter Entertainment PLC	2,460,611	1.96%
1,472,540	Lloyds Banking Group PLC	1,945,694	1.55%
Total UK equities (30 June 2025: \$10,962,453)		16,093,685	12.83%
US equities – 57.53% (30 June 2025: 58.01%)			
10,299	Alphabet Inc-A	3,223,587	2.57%
6,975	Amazon.com Inc	1,609,970	1.28%
25,975	Amrize Ltd	1,428,592	1.14%
15,051	Apple Inc	4,091,765	3.26%
426,620	Arca Continental SAB de CV	4,684,288	3.73%
69,307	Bank Of America Corp	3,811,885	3.04%
4,868	Berkshire Hathaway Inc	2,446,900	1.95%
353	Booking Holdings Inc	1,890,431	1.51%
14,866	Broadcom Inc	5,145,123	4.10%
24,245	CRH PLC	3,025,776	2.41%
2,426	Eli Lilly & Co	2,607,174	2.08%
5,060	GE Vernova LLC	3,307,064	2.64%
16,951	Johnson & Johnson	3,508,009	2.80%
10,981	JPMorgan Chase & Co	3,538,298	2.82%
11,232	Mastercard Inc	6,412,124	5.11%
5,926	Meta Platforms Inc	3,911,693	3.12%
12,853	Microsoft Corp	6,215,968	4.95%
14,119	Nvidia	2,633,194	2.10%
9,126	QUALCOMM Inc	1,561,002	1.24%
9,688	Quanta Services	4,088,917	3.26%
5,357	United Health Group Inc	1,768,399	1.41%
23,693	US Bancorp	1,264,258	1.01%
Total US equities (30 June 2025: \$55,715,787)		72,174,417	57.53%
Total equities (30 June 2025: \$94,402,354)		122,394,300	97.56%
Total financial assets at fair value through profit or loss		122,394,300	97.56%
Net current assets		3,057,599	2.44%
Net assets attributable to holders of redeemable participating shares		125,451,899	100.00%

Analysis of Portfolio as at 31 December 2025

Instrument type	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing	97.50%
Cash and cash equivalents	2.48%
Other assets	0.02%
Total assets	100.00%

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Significant Changes in Portfolio Composition (unaudited) for the period ended 31 December 2025

Laurium Africa USD Bond Fund

Description	Shares/Nominal	Cost USD
Purchases		
Egypt Bond 6.88% 30/04/2040	1,349,000	1,286,609
Angola 8.75% 04/14/2032	1,000,000	924,500
Uganda Government Bond 18/06/2043	3,800,000,000	918,291
Nigeria 7.70% 02/23/2038	875,000	877,188
Gabon 6.5% 02/06/2031	619,000	484,368
Sales		
ZM Treasury Bill 24.97% 02/04/2034	47,000,000	Proceeds USD 2,718,824
Nigeria 6.50% 11/28/2027	1,878,000	1,900,536
Seplat Energy Plc 21/03/2030	1,490,000	1,542,150
Arab Rep of Egypt 7.60% 01/03/2029	1,001,000	1,062,562
Angola 8% 11/26/2029	573,000	562,256
Senegal 6.75% 03/13/2048	762,000	417,195
Republic of Ghana 0% 03/07/2026	38,554	22,912
Republic of Ghana 0% 03/01/2030	31,518	21,780

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the period ended 31 December 2025 (continued)

Laurium Enhanced Growth Hedge Fund

Description	Shares/Nominal	Cost USD
Purchases		
US Treasury Bill 0% 16/04/2026	9,500,000	9,271,213
US Treasury Bill 0% 11/06/2026	8,000,000	7,815,153
US Treasury Bill 0% 06/08/2026	8,000,000	7,811,244
US Treasury Bill 0% 09/07/2026	7,500,000	7,319,632
US Treasury Bill 0% 14/05/2026	7,000,000	6,838,708
Treasury Bill 0% 19/03/2026	6,500,000	6,325,856
MAS Plc	4,036,929	5,456,225
MAS Plc	3,176,884	4,293,807
Optasia Group	3,262,032	3,583,884
US Treasury Bill 0% 19/02/2026	3,000,000	2,966,149
Meta Platforms Inc	3,964	2,770,165
Mastercard Inc	4,758	2,615,333
US Treasury Bill 0% 16/10/2025	2,500,000	2,483,128
US Treasury Bill 0% 28/11/2025	2,500,000	2,471,260
US Treasury Bill 0% 22/01/2026	2,500,000	2,456,843
Equites Property Fund Limited	1,622,841	1,641,704
Bytes Technology Group Plc	308,460	1,489,623
AstraZeneca Plc	7,799	1,218,322
PK Investments Limited	86,004,500	1,162,418
Arca Continental	99,622	971,127
Sales		
		Proceeds USD
US Treasury Bill 0% 21/08/2025	8,500,000	8,500,000
US Treasury Bill 0% 16/10/2025	8,000,000	8,000,000
US Treasury Bill 0% 28/11/2025	8,000,000	8,000,000
US Treasury Bill 0% 17/07/2025	7,500,000	7,500,000
US Treasury Bill 0% 18/09/2025	6,900,000	6,900,000
MAS Plc	3,176,884	4,710,385
MAS Plc	3,448,489	4,666,803
Optasia Group	3,262,032	3,630,921
Equites Property Fund Limited	1,622,841	1,659,607
Quanta Services	2,280	937,455
UnitedHealth Group Inc	2,645	888,087
RSA R2035 8.88% 28/02/2035	13,246,130	754,176
Valterra Platinum Limited	8,877	603,344
BKB Group	2,500	722

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Significant Changes in Portfolio Composition for the period ended 31 December 2025 (continued)

Laurium Global Active Equity Fund

Description	Shares/Nominal	Cost USD
Purchases		
Mastercard Inc	6,619	3,714,684
Berkshire Hathaway Inc	4,868	2,329,231
Apple Inc	8,308	2,128,015
Rheinmetall AG	1,055	1,998,212
Booking Holdings Inc	353	1,846,293
SAP AG	7,314	1,803,361
Compass Group Plc	47,959	1,667,746
Alpha Services and Holdings SA	386,934	1,639,691
Broadcom Inc	4,330	1,517,993
Microsoft Corp	2,758	1,371,344
Meta Platforms Inc	1,877	1,302,535
Eli Lilly & Co	1,753	1,301,145
Johnson & Johnson	6,772	1,284,462
Coca-Cola Euro Pacific Partner	13,844	1,257,185
Societe Generale SA	18,028	1,146,053
Arca Continental SAB de CV	111,706	1,144,968
Diageo Plc	49,523	1,141,682
Renk Group AG	14,540	1,103,619
Hensoldt AG	10,931	1,093,171
Quanta Services	2,910	1,072,804
Sales		
		Proceeds USD
Anglo Gold Ashanti Plc	37,003	2,634,578
Oracle Corp	8,375	2,372,483
Goldman Sachs Group Inc	1,828	1,444,961
GE Vernova LLC	2,068	1,307,556
Mitsubishi Heavy Industries Limited	46,818	1,233,725
Renk Group AG	14,540	1,208,118
Beiersdorf AG	11,748	1,202,293
BNP Paribas SA	12,956	1,130,430
Alibaba Group Holding Ltd	8,548	1,116,018
Novo Nordisk A/S	22,228	1,070,168
FISERV	16,284	1,062,264
CRH PLC	8,175	1,048,918
Quanta Services	2,476	1,027,491
Lloyds Banking Group Plc	804,516	931,580
Broadcom Inc	3,003	877,374
Eli Lilly & Co	828	874,179
Essilor Luxottica	2,421	872,436
Samsung Electron GDR	419	816,456
Anglo American Plc	26,938	794,406
Nvidia Corp	3,002	525,187