

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## ClucasGray Global Fund (the "Fund")

a sub-fund of PRESCIENT GLOBAL FUNDS ICAV (the "ICAV")

Share Class: Class D

This Fund is managed by Prescient Fund Services (Ireland) Limited (the "Manager")

### Objectives and Investment Policy

The Fund's objective is to provide investors with long-term capital growth in USD with less price variance than global equity market price variance.

The Fund aims to achieve its objective by investing in global equity and equity-related securities and government and corporate bonds. The Fund will gain exposure primarily through direct investment in these securities but may also invest indirectly in such securities by investing (up to 15% of its net assets) in collective investment schemes.

The Fund will primarily invest in equities and equity-related securities comprising common stock, preferred stock and convertible bonds, as well as depository receipts for such securities, which equities and equity-related securities will be listed or traded on Recognised Exchanges worldwide. The Fund may also invest in government and corporate bonds globally (which may be fixed or floating rate and may be investment grade or sub-investment grade bonds).

In selecting equity-related investments for the Fund, the Investment Manager focuses on companies that have shown a consistent track record of high return on invested capital, high free cash flow generation, low or no debt and trading on a valuation below that of its peer group or historic average. Screens on the universe of investments are run in order to identify investments, with a particular emphasis on the quality of the business, sustainability, returns and valuation.

In relation to investment in bonds, the Investment Manager will consider the yield to maturity that the instruments offer, along with the existing and historic credit spread of the instruments.

The Fund may invest up to 20% of its net assets in cash or ancillary liquid assets comprising money market instruments and other types of debt securities, which will be listed on a Recognised Exchange, and cash equivalents such as certificates of deposit, bankers acceptances, commercial paper and cash deposits denominated in such currency or currencies as the Investment Manager shall determine. Any debt securities held as ancillary liquid assets may be corporate or

government issued and will have a credit rating of "investment grade" at the time of investment.

The Fund may hedge currency exposure arising from security positions held by the Fund. The Fund may be exposed to all currencies (both OECD and non-OECD, including emerging markets), through both purchases and sales of securities.

Investments will have a global focus insofar as investments are not confined or concentrated in any particular geographic region or market. The Fund may have exposure of up to 20% of its Net Asset Value to emerging markets.

The Fund's performance is measured against the peer group average benchmark represented by the Morningstar EAA USD Aggressive Target Allocation (the "Benchmark"). The Benchmark is comprised of an average performance of peer USD denominated funds domiciled in European markets and which have a mandate to invest in a range of asset types for a USD-based investor, including but not limited to, equity, fixed income and cash instruments.

The Fund is actively managed. The Benchmark is used as a performance comparator only, and is not used for risk monitoring purposes, nor does it define the portfolio composition of the Fund, and the Fund may be wholly invested in securities which are not constituents of the Benchmark.

Any income arising from the Fund will be reinvested and it is not intended that the Fund will pay dividends.

You may buy and sell shares in the Fund on each Business Day in Ireland.

Unless otherwise defined in this document, all words and expressions defined in the ICAV's current Prospectus shall have the same meaning herein. Please refer to the "Investment Objectives and Policies" section of the Prospectus and the "Investment Objective and Policy" section of the Supplement for further information.

### Risk and Reward Profile of the Fund



The risk indicator is determined using historical data or, where historical data is not available, using simulated historical data. Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not a target or a guarantee and may change over time. A category 1 fund is not risk free, the risk of loss is small but the chance of making gains may also be limited. With a category 7 fund, the risk of losing money is high but so also is the possibility of making gains. The risk indicator for the Fund is set at 6 as this reflects the market risk arising from proposed investments.

The Fund does not offer any capital guarantee or assurance that the investor will receive a fixed amount when redeeming.

**In addition to the risk captured by the indicator, the overall Fund value may be considerably affected by:**

- **Equity Investment** - Value of equities (e.g. shares) and equity-related investments may vary according to company profits and future prospects as well as more general market factors. In the event of a company default (e.g. bankruptcy), the owners of their equity rank last in terms of any financial payment from that company.

- **Currency Risk** - the Fund may be exposed to currency risk in relation the valuation of assets held in currencies other than its base currency.
- **Market Risk** - the Fund invests in shares of companies, and the value of these shares can be negatively affected by changes in the company or its industry or the economy in which it operates.
- **Foreign Investment** - Foreign securities investments may be subject to risks pertaining to overseas jurisdictions and markets, including (but not limited to) local liquidity, macroeconomic, political, tax, settlement risks and currency fluctuations.
- **Interest Rate Risk** - Investments in debt securities or money market instruments are subject to interest rate risk. The value of a debt or debt related security will generally increase when interest rates fall and decrease in value when interest rates rise. Interest rate risk is the risk that such movements in interest rates will negatively affect the value of the Fund's Net Asset Value.
- **Liquidity Risk** - It may not always be possible for the Fund to execute buy and sell orders on exchanges at the desired price or to liquidate an open position due to market conditions including the operation of daily price fluctuation limits. If trading on an exchange is suspended or restricted, the Fund may not be able to execute trades or close out positions on terms which the Fund believes are desirable.

Please refer to the "Risk Factors" section of the Prospectus and the Supplement for further information - see under "Practical Information" for how to obtain a copy.

## Charges for the Fund

These charges are used to pay the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	0.24%
Charges taken from the Fund under certain specific conditions: Performance Fee: None	

The Exit and Entry charges shown are maximum figures, and in some cases an investor may pay substantially less, or there will be no charges at all. You can find out the actual entry and exit charges from your financial advisor, distributor or the Manager.

The ongoing charges figure is an estimate based on a projection of the expenses of the Fund for the first twelve months of operation of the Fund, which includes estimates of any sales charges and ongoing charges which may be levied by the underlying collective undertakings into which the Fund invests.

This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry or exit charge paid by the Fund when buying or selling units in another UCITS or collective investment undertaking.

You can find more details about the charges in the section of the Prospectus entitled "Fees and Expenses" and in the Fund Supplement.

## Past Performance

**There is insufficient data for this Share Class to provide a useful indication of past performance.**

## Practical Information

**Fund Depositary:** Northern Trust Fiduciary Services (Ireland) Limited

**Further Information:** Copies of the Prospectus and the annual and half-yearly reports of the ICAV are available in English and may be obtained, free of charge, from the Manager at 35 Merrion Square East, Dublin 2, Ireland or by visiting [www.prescient.ie](http://www.prescient.ie).

**Share Price / NAV:** The net asset value of the Fund is calculated in USD. The share prices are published in USD on each Business Day. The prices are available from the Investment Manager and the Manager during normal business hours and will be published on the Manager's website at [www.prescient.ie](http://www.prescient.ie).

**Taxation:** The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to an adviser.

**Switches:** You are entitled to switch your shares to shares in the same class of another sub-fund of the ICAV, subject to the sub-fund's switching charge - see under "Charges for this Fund". Please refer to the Prospectus for further information on how to switch.

**Fund Structure:** This document describes a share class of the ClucasGray Global Fund, a sub-fund of the ICAV. The assets and liabilities of each sub-fund of the ICAV are segregated subject to the provisions of Irish law. The Prospectus and Periodic Reports are prepared for the entire ICAV. You can find out more information about the ICAV in the Prospectus.

**Remuneration:** Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, if any, are available at [www.prescient.ie](http://www.prescient.ie). A paper copy of the remuneration policy will be made available free of charge upon request from the Manager.

**Responsibility for Information:** The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The ICAV is authorised in Ireland and regulated by the Central Bank of Ireland. The Manager is authorised in Ireland and regulated by the Central Bank of Ireland. This key investor information is accurate as at 4 April 2023.