

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Saffron Global Enhanced Income Fund (the "Fund")

a sub-Fund of PRESCIENT GLOBAL FUNDS ICAV (the "ICAV")

ISIN: IE00064OLF1P1 Share Class: A2 USD

This Fund is managed by Prescient Fund Services (Ireland) Limited (the "Manager")

### Objectives and Investment Policy

The Fund's objective is to generate a high level of income and capital appreciation over the medium to long term.

The Fund aims to achieve its objective through the active management of a global fixed income portfolio that will invest primarily in debt and debt-related securities issued by governments and corporations listed on global Recognised Exchanges.

The Fund may gain exposure of up to 100% of the Fund's net assets in debt and debt-related securities issued by corporations and governments comprising global fixed income securities, fixed or floating rate bonds, fixed rate, floating rate, variable rate and credit linked notes, convertible bonds (including up to 10% of net assets in contingent convertible bonds), index linked debt securities, debentures, zero coupon and coupon-bearing and deferred interest instruments. Such debt and other debt-related securities may be investment grade or below investment grade and rated or unrated

The Fund may also invest directly or indirectly, in short-term money market instruments such as commercial paper, certificates of deposits, treasury bills and securities of property corporations quoted on Recognised Exchanges.

Up to 10% of the Fund's net assets may be invested, in aggregate, in one or more collective investment schemes (including exchange traded funds and money market funds).

The Fund may invest up to 10% of net assets in equities and equity-related securities, which are listed on a Recognised Exchange, including, but not limited to, preferred stocks and warrant rights (which are issued by a company to allow holders to subscribe for additional securities issued by that company), as well as depositary receipts for such securities.

The Fund may also retain substantial amounts in cash or ancillary liquid assets (including short term money market instruments and cash deposits) pending investment or reinvestment. The issuers of such money market instruments shall be rated investment grade (BBB- or greater) (or equivalent) by Standard & Poor's, Moody's or Fitch. In addition, the Fund may hold cash due to recent subscriptions pending investment or in anticipation of future redemptions. The amount of cash and/or ancillary liquid assets that the Fund will hold will vary depending on the foregoing circumstances, however, it is possible that up to 100% of the Fund's net assets may be held in money market instruments at any time.

Investments will have a global focus insofar as investments are not confined or concentrated in any particular geographic region or market. The Fund will not invest more than 50% of its net assets in emerging markets.

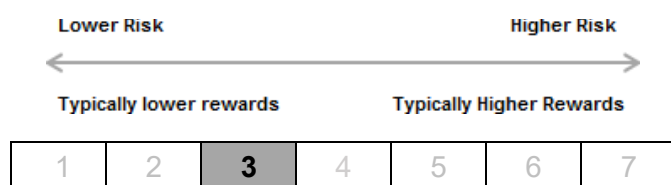
This Fund is actively managed in reference to the CME Term 3 month Secured Overnight Financing Rate (SOFR) +3% on the basis that the Benchmark is used for performance measurement purposes only.

Any income arising from the Fund will be reinvested and it is not intended that the Fund will pay dividends.

You may buy and sell shares in the Fund on any business day in Ireland.

Unless otherwise defined in this document, all words and expressions defined in the ICAV's current Prospectus shall have the same meaning herein. Please refer to the "Investment Objectives and Policies" section of the Prospectus and the "Investment Objective and Policy" section of the Supplement for further information

### Risk and Reward Profile of the Fund



The risk indicator is determined using historical data or, where historical data is not available, using simulated historical data. Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not a target or a guarantee and may change over time. A category 1 fund is not risk free, the risk of loss is small but the chance of making gains may also be limited. With a category 7 fund, the risk of losing money is high but so also is the possibility of making gains. **The risk indicator for the Fund is set at 3 as this reflects the market risk arising from proposed investments.**

**In addition to the risk captured by the indicator, the overall Fund value may be considerably affected by:**

- **Investment in Fixed Income Securities** - Investment in fixed income securities is subject to interest rate, sector, security and credit risks. Lower-rated securities will usually offer higher yields than higher-rated securities to compensate for the reduced creditworthiness and increased risk of default that these securities carry. Lower-rated securities generally tend to reflect short-term corporate and market developments to a greater extent than higher-rated securities which respond primarily to

fluctuations in the general level of interest rates. There are fewer investors in lower-rated securities and it may be harder to buy and sell such securities at an optimum time.

- **Derivatives** – The use of derivatives could increase the overall risk by magnifying the effect of both gains and losses in the Fund. As such, large changes in value and potentially large financial losses could result.
- **Contingent Convertible Instruments (CoCos)** - CoCos are a form of hybrid debt security that are intended to either convert into equity or have their principal written down upon the occurrence of certain events such as triggers linked to regulatory capital thresholds. They carry various risks including the loss absorption risk (coupons can potentially be cancelled at the request of the relevant regulatory authority in order to help the issuing bank absorb losses), subordination risk (the rights and claims of the holders of CoCos generally rank junior to the claims of all holders of unsubordinated obligations of the issuer) and valuation risk (the market value of CoCos will fluctuate based on unpredictable factors such as the creditworthiness of the issuer and/or fluctuations in such issuer's applicable capital ratios).
- **Currency Exchange** - Changes in the relative values of individual currencies may adversely affect the value of investments and any related income.
- **Emerging Market Risk** – Investing in emerging market securities involves a higher degree of risk. Such risks may include but are not limited to political, economic and social instability, small market sizes with limited liquidity and less developed legal structures.

Please refer to the "Risk Factors" section of the Prospectus and the Supplement for further information - see under "Practical Information" for how to obtain a copy.

## Charges for the Fund

These charges are used to pay the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

|              |       |
|--------------|-------|
| Entry charge | 0.00% |
| Exit charge  | 0.00% |

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

### Charges taken from the Fund over a year

|                 |       |
|-----------------|-------|
| Ongoing charges | 2.37% |
|-----------------|-------|

### Charges taken from the Fund under certain specific conditions

|                 |      |
|-----------------|------|
| Performance Fee | None |
|-----------------|------|

The Exit and Entry charges shown are maximum figures, and in some cases an investor may pay substantially less, or there will be no charges at all. You can find out the actual entry and exit charges from your financial advisor, distributor or from the Manager of the Fund.

The ongoing charges figure is an estimate based on a projection of the expenses of the Fund for the first twelve months of operation of the Fund, which includes estimates of any sales charges and ongoing charges which may be levied by the underlying collective undertakings into which the Fund invests.

This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry or exit charge paid by the UCITS when buying or selling units in another UCITS or collective investment undertaking.

You can find more details about the charges in the section of the Fund's Prospectus entitled "Fees and Expenses".

## Past Performance

There is insufficient data for this Share Class to provide a useful indication of past performance.

## Practical Information

**Fund Depositary:** Northern Trust Fiduciary Services (Ireland) Limited

**Further Information:** Copies of the Prospectus and the annual and half-yearly reports of the ICAV are available in English and may be obtained, free of charge, from the Manager at 35 Merrion Square East, Dublin 2, Ireland or by visiting [www.prescient.ie](http://www.prescient.ie).

**Share Price / NAV:** The net asset value of the Fund is calculated in USD. The unit prices are published in USD on each Business Day. The prices are available from the Investment Manager and the Manager during normal business hours and will be published on Prescient Fund Services (Ireland)'s website at [www.prescient.ie](http://www.prescient.ie).

**Taxation:** The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to an adviser.

**Switches:** You are entitled to switch your shares to shares in the same class of another sub-fund of the ICAV, subject to the sub-fund's switching charge - see under "Charges for this Fund". Please refer to the Prospectus for further information on how to switch.

**Fund Structure:** This document describes a share class of Saffron Global Enhanced Income Fund, a sub-fund of the ICAV. The assets and liabilities of each sub-fund of the ICAV are segregated subject to the provisions of Irish law. The Prospectus and Periodic Reports are prepared for the entire ICAV. You can find out more information about the ICAV in the Prospectus.

**Remuneration:** Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, if any, are available at [www.prescient.ie](http://www.prescient.ie). A paper copy of the remuneration policy will be made available free of charge upon request from the Manager.

**Responsibility for Information:** The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The ICAV is authorised in Ireland and approved by the Central Bank of Ireland. The Manager is authorised in Ireland and regulated by the Central Bank of Ireland. This Key Information Document is accurate as at 2 February 2023.