

## PRESS RELEASE

### BACCI INVESTMENT SOLUTIONS LAUNCHES GLOBAL EQUITY UCITS FUND ON THE PRESCIENT GLOBAL FUNDS ICAV PLATFORM

LONDON, DUBLIN and CAPE TOWN, 1 July 2020: BACCI Investment Solutions, a discretionary financial services provider based in South Africa, has launched its inaugural Irish UCITS fund, the BACCI Global Equity Fund, on the Prescient Global Funds ICAV platform.

The UCITS compliant fund aims to achieve optimal and consistent returns over time, investing in global equity markets. BACCI Investment Solutions aims to invest in quality companies with good long-term prospects, a credible track record and a robust business model. They utilise a solid fundamental analysis approach over time, aiming to minimise any style bias, resulting in a concentrated yet well-diversified portfolio. The reference benchmark is the MSCI World All Country Index.

“Adding a UCITS-compliant fund to our global investment solution both widens the scope of our offering and is a highly efficient structure that will benefit our clients materially. As the Irish jurisdiction UCITS fund was our preference and considering Prescient’s proven track record in being the platform of choice, it was a simple decision to partner with Prescient Fund Services,” said Vanessa Hofmeyr, Chief Investment Officer.

“The addition of the BACCI Global Equity Fund to the Prescient Global Funds ICAV, furthers Prescient’s reputation as the UCITS fund platform of choice for investment managers looking for an operationally efficient and globally competitive Irish fund solution,” said Rob Childs, Head of International at Prescient Fund Services. “We welcome the BACCI team to the Prescient family and look forward to working with them as they grow.”

Ends.

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#### About BACCI

BACCI Trading (Pty) Ltd (trading as BACCI Investment Solutions) was established in 2002 by an experienced group of investment professionals as a discretionary wealth manager. With more than 100 years’ cumulative experience in the investment world, our advisory team provides clients with the highest level of expertise and insight across the asset class spectrum using their in-depth knowledge of regulatory issues, retirement funds and investment structures.

[www.bacci.co.za](http://www.bacci.co.za)

#### About Prescient

Prescient Fund Services (Ireland) Limited is a limited liability company incorporated under the laws of Ireland having its registered office at 49 Upper Mount Street, Dublin 2, Ireland and is authorised by the Central Bank of Ireland as a UCITS management company pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. 352 of 2011) as amended and as an AIFM pursuant to the European Union (Alternative Investment Fund Managers) Regulations 2013 (as amended). As of December 31, 2019, Prescient Fund Services had assets under administration or management of over US\$30 billion globally, of which Prescient Fund Services (Ireland) Limited had over US\$2.8 billion. Prescient Fund Services has over 120 employees globally.

[www.prescient.ie](http://www.prescient.ie)

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