

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Benguela Global Equity Fund

a sub-Fund of PRESCIENT GLOBAL FUNDS ICAV (the "ICAV")

ISIN: IE00BK5LZ800 , Share Class: B USD

This Fund is managed by Prescient Fund Services (Ireland) Limited (The "Manager")

### Objectives and Investment Policy

The Fund's objective is to deliver above-average capital growth when compared to the MSCI All Country World Index (the "Benchmark") over the long-term through investment primarily in listed shares. The Fund's objective may be achieved primarily through investment in listed shares of high-quality companies which show potential to outperform the Benchmark.

The Fund will predominantly invest, directly or indirectly (using financial derivative instruments and/or underlying funds), in equities (e.g. shares) and equity related securities (e.g. common stock, preference and convertible preference shares), which are listed on a recognised exchange worldwide. Refer to Appendix II of the Prospectus for the full list of recognised exchanges permitted by the Fund.

The Fund may also gain indirect exposure (up to 20% of the Net Asset Value) to commodities, property and infrastructure related securities through investment in funds or companies whose principal business is the ownership, management and/or development of real estate which are listed on a Recognised Exchange. No direct investment will be made in commodities or property.

The Fund may invest up to 10% of its Net Asset Value in the units and/or shares of collective investment schemes, including money market funds and open-ended exchange traded funds.

The Fund may hold high levels of cash for cash management purposes and may also invest up to 15% of its Net Asset Value in money market instruments (including fixed or floating rate notes) and

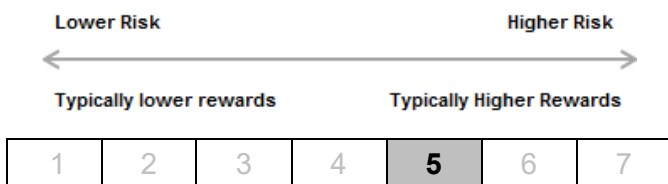
cash equivalents (including certificates of deposit). The Fund may also invest in currencies to take exposure for investment purposes. The Fund may invest on a global basis and may invest in both developed markets and markets that are still developing.

This Fund is actively managed in reference to the MSCI All World Index actively by virtue of the fact that the investment objective of the Fund is to outperform the Benchmark. The Investment Manager has discretion to invest in securities not included in the Benchmark at any time in order to take advantage of investment opportunities. The investment strategy will restrict the extent to which the Fund's holdings may deviate from the Benchmark. This deviation may be significant. There is an annual target tracking range of 3-6%

The Fund may utilise financial derivative instruments (futures, contracts for difference, currency forwards, swaps, warrants, rights and options) for efficient portfolio management purposes, including hedging purposes. Derivatives may be traded on a recognised exchange or over-the-counter. Any income arising from the Fund will be reinvested and it is not intended that the Fund will pay dividends. The Fund employs a long-term investment approach and is suitable for investors who have a medium to high risk profile. You may buy and sell shares in the Fund on each day which is a Business Day in Ireland.

Unless otherwise defined in this document, all words and expressions defined in the Prospectus shall have the same meaning herein. Please refer to the "Investment Objectives and Policies" section of the Prospectus and the "Investment Policy" section of the Supplement for further information

### Risk and Reward Profile of the Fund



The indicator above is not a measure of the risk of capital loss, but a measure of the Fund's price movement over time.

- It is based on historical data and thus may not be a reliable indication for the future.
- The indicated risk category is not guaranteed and may shift over time.
- The indicator is designed to help investors understand the uncertainties both for loss and for growth that may affect their investment. In this context, the lowest category does not mean "risk free".
- The Fund is classified in the category indicated above due to the past behaviour of its target asset mix.
- The Fund does not provide its investors with any guarantee on performance, nor on the monies invested in it.

In addition to the risk captured by the indicator, the overall Fund value may be considerably affected by:

- **Market Risk** - the Fund invests in shares of companies, and the value of these shares can be negatively affected by changes in the company or its industry or the economy in which it operates.
- **Currency Risk** - the Fund may be exposed to currency risk in relation to the valuation of assets held in currencies other than USD.
- **Derivatives Risk** - Derivatives are highly sensitive to changes in the value of the assets they are based on. The use of derivatives may result in gains or losses that are greater than the original amount invested.
- **Developing Market Risk** – Some of the countries in which the Fund invests may have less developed legal, political, economic and/or other systems. These markets carry a higher risk of financial loss than those in countries generally regarded as being more developed.
- **Country and Political Risk** – Investments or underlying components of the Fund may be affected by their link or relationship to specific countries which could be exposed to political or economic events affecting companies, interest rates or currencies.
- **Liquidity Risk** - the risk stemming from the lack of marketability of an investment that cannot be bought or sold quickly enough to prevent or minimise a loss.
- **Counterparty Risk** - The insolvency of any institutions providing services, such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Please refer to the "Risk Factors" section of the Prospectus for further information - see under "Practical Information" for how to obtain a copy.

## Charges for the Fund

These charges are used to pay the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	3.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

### Charges taken from the Fund over a year

Ongoing charges	.85%
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### Charges taken from the Fund under certain specific conditions

Performance Fee	15% of outperformance of Benchmark
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Exit and Entry charges shown are maximum figures, and in some cases an investor may pay substantially less, or there will be no charges at all. You can find out the actual entry and exit charges from your financial advisor, distributor or the Manager of the Fund.

There is no charge for switching between sub-funds up to a maximum of four times per annum. Shareholders who switch on more than four occasions per annum may be subject to a charge of Euro 40 per switching transaction.

The ongoing charges figure is an estimate based on a projection of the expenses of the Fund for the first twelve months of operation of the Fund. This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry or exit charge paid by the Fund when buying or selling units in another UCITS or collective investment undertaking.

You can find more details about the charges in the section of the Fund's Prospectus entitled Fees and Expenses.

## Past Performance

There is insufficient data for this Share Class to provide a useful indication of past performance. The Fund launched in 2018 and this share class has not launched.

## Practical Information

**Fund Depository:** Northern Trust Fiduciary Services (Ireland) Limited.

**Further Information:** Copies of the Prospectus and the annual and half-yearly reports of Prescient Global Funds ICAV (the "ICAV") are available in English and may be obtained, free of charge, from the "the Manager" at 49 Upper Mount Street, Dublin 2, Ireland or by visiting [www.prescient.ie](http://www.prescient.ie).

**Share Price / NAV:** The net asset value of the Fund is calculated in USD. The unit prices are published in USD on each Business Day. The prices are available from the Investment Manager and the Manager during normal business hours and will be published on Prescient Fund Services (Ireland)'s website at [www.prescient.ie](http://www.prescient.ie).

**Taxation:** The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to an adviser.

**Switches:** You are entitled to switch your shares to shares in the same class of another sub-Fund of the ICAV, subject to the sub-Fund's switching charge - see under "Charges for this Fund". Please refer to the Prospectus for further information on how to switch.

**Fund Structure:** This document describes a share class of Benguela Global Equity Fund, a sub-Fund of the ICAV. The assets and liabilities of each sub-Fund of the ICAV are segregated subject to the provisions of Irish law. The Prospectus and Periodic Reports are prepared for the entire ICAV. You can find out more information about the ICAV in the Prospectus.

**Remuneration:** Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, if any, are available at [www.prescient.ie](http://www.prescient.ie). A paper copy of the remuneration policy will be made available free of charge upon request from the Manager.

**Responsibility for Information:** The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The ICAV is authorised in Ireland and approved by the Central Bank of Ireland. The Manager is authorised in Ireland and regulated by the Central Bank of Ireland. This Key Information Document is accurate as at 17 February 2022.