

**Laurium Africa USD Bond Fund
Laurium Enhanced Growth Hedge Fund
Laurium Global Active Equity Fund**

sub-funds of

Prescient Global Funds ICAV

**An Irish collective asset-management vehicle established as an
umbrella fund with segregated liability between sub-funds**

Annual Report and Financial Statements
for the year ended 30 June 2025

Registered Number: 275468

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Contents	Page
General Information	2
Directors' Report	3 - 5
Statement of Directors' Responsibilities	6
Investment Managers' Report	7 - 12
Annual Depositary Report to Shareholders	13
Independent Auditor's Report	14 - 16
Statement of Comprehensive Income	17 - 20
Statement of Financial Position	21 - 22
Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares	23 - 24
Statement of Cash Flows	25 - 28
Notes to the Financial Statements	29 - 67
Schedules of Investments	68 - 77
Significant Changes in Portfolio Composition (unaudited)	78 - 80
Remuneration Disclosures (unaudited)	81 - 82

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

General Information

Investment Manager and Distributor	Laurium Capital Proprietary Limited ¹ Ninth Floor, 90 Grayston Drive Sandown 2031 Sandton South Africa
	Laurium Capital International SA Proprietary Limited ² Fourth Floor, The Osbourn, 1 Osbourn Road Claremont 7945 Cape Town South Africa
Directors of the ICAV	Eimear Cowhey, Chairperson (Irish) ³ Carey Millerd (Irish) ³ Fiona Mulcahy (Irish) ³ (resigned 31 December 2024) Emily Davy (Irish) ⁴ (appointed 1 January 2025) Hermanus Steyn (South African) ⁴
Secretary	Northern Trust International Fund Administration Services (Ireland) Limited Georges Court, 54 - 62 Townsend Street Dublin 2 Ireland
Registered office	35 Merrion Square Dublin 2 Ireland
Manager, Administrator, Registrar and Transfer Agent	Prescient Fund Services (Ireland) Limited 35 Merrion Square Dublin 2 Ireland
Independent Auditor	Ernst & Young Chartered Accountants Harcourt Centre, Harcourt Street Dublin 2 Ireland
Depository	Northern Trust Fiduciary Services (Ireland) Limited Georges Court, 54 - 62 Townsend Street Dublin 2 Ireland
Banker	Citibank N.A. IFSC House, Custom House Quay Dublin 1 Ireland
Legal Advisor to the ICAV as to matters of Irish Law	Matheson Solicitors 70 Sir John Rogerson's Quay Dublin 2 Ireland

¹ Investment manager and distributor for Laurium Africa USD Bond Fund and Laurium Enhanced Growth Hedge Fund.

² Investment manager and distributor for Laurium Global Active Equity Fund.

³ Independent director.

⁴ Non-executive director.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Directors' Report

For the year ended 30 June 2025

The Board of Directors of the ICAV (the "Board" or the "Directors") submit their report together with the audited financial statements of Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV (the "ICAV") for the year ended 30 June 2025.

Principal activities, review of the business

The ICAV was previously an open ended investment company with variable capital and segregated liability between funds, incorporated in Ireland on 14 November 1997 under the name Prescient Global Funds plc (the "Company"), and complied with the provisions of the Companies Act 2014. Effective from 13 November 2019 the Company converted to an Irish collective asset-management vehicle incorporated in Ireland in accordance with the Irish Collective Asset-Management Vehicles Act, 2015 (the "ICAV Act").

The ICAV is structured as an umbrella fund consisting of different funds each comprising of one or more share classes. The shares issued in each fund will rank pari passu with each other in all respects provided that they may differ as to certain matters including currency of denomination, hedging strategies if any applied to the currency of a particular class, dividend policy, the level of fees and expenses to be charged to a fund or class, subscription or redemption procedures or the minimum subscription applicable. The assets of each fund will be invested separately on behalf of the umbrella fund in accordance with the investment objective and policies of the fund. At the year end date the ICAV has fifty-two active funds (2024: fifty) in existence. These financial statements represent the Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund (each, a "Fund" and together the "Funds").

The investment objectives of the Funds are set out in the Funds' Supplements and are detailed in Note 14.

Principal Risks and Uncertainties

The principal financial risks and uncertainties facing the Funds are detailed in Note 14.

Results for the year and future developments

The change in net assets attributable to holders of redeemable participating shares from operations in the Funds for the year ended 30 June 2025 was an increase of \$6,200,339 (2024: \$6,025,495) for Laurium Africa USD Bond Fund, an increase of \$11,450,186 (2024: \$1,267,578) for Laurium Enhanced Growth Hedge Fund and an increase of \$16,289,732 (2024: \$7,581,377) for Laurium Global Active Equity Fund.

The performance during the year is dealt with in the Investment Manager's Report.

The ICAV will continue to act as an investment vehicle as set out in the Prospectus.

Dividend

The Directors do not intend to declare dividend distributions in respect of the Funds. Accordingly all income and capital gains in respect of the Funds will be re-invested by the Funds and shall be reflected in the Net Asset Value per Share of the Funds.

Accounting Records

The Directors believe that they have complied with the requirements of the ICAV Act with regard to the accounting records by employing personnel with the appropriate expertise and by providing adequate resource to the financial function. The accounting records of the Funds are maintained by Prescient Fund Services (Ireland) Limited, 35 Merrion Square, Dublin 2, Ireland (the "Manager" and "Administrator").

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Directors' Report (continued)

For the year ended 30 June 2025

Soft commission arrangements

There were no soft commission arrangements affecting the Funds during the year ended 30 June 2025 (2024: \$nil).

Events during the year

On 25 April 2025, the investment manager of Laurium Global Active Equity Fund changed from Laurium Capital Proprietary Limited to Laurium Capital International SA Proprietary Limited.

Subsequent Events

Where subsequent events arise, they are detailed in Note 18.

Dealings by Connected Parties

Regulation 41 of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 requires that any transaction carried out with a UCITS by a management company or depositary to a UCITS; and the delegates or sub-delegates of such a management company or depositary (excluding any non-group company sub-custodians appointed by a depositary); and any associated or group company of such a management company, depositary, delegate or sub-delegate ("connected parties") must be carried out as if negotiated at arm's length and must be in the best interest of the shareholders. The Director of the Manager must also be satisfied that written arrangements are in place. The Director of the Manager is satisfied that transactions between connected parties entered into during the financial year complied with the obligations set out above and were carried out as if negotiated at arm's length and in the best interest of shareholders.

Directors, Secretary and their interests

The names of the directors of the ICAV as at 30 June 2025 are set out on page 2. Ms. Fiona Mulcahy resigned as a director on 31 December 2024. Ms. Emily Davy was appointed as a director on 1 January 2025. The Directors are not required to retire by rotation.

Mr. Hermanus Steyn is a non-executive director of Prescient Investment Management Proprietary Limited. Mr. Hermanus Steyn, Mr. Carey Millerd and Ms. Emily Davy are directors of the Manager. Ms. Emily Davy is also CEO of the Manager.

Apart from the above, neither the Directors nor the Secretary nor their families had any direct interests in the shares of the ICAV at the period end or at any time during the period.

Directors' remuneration is disclosed in the Statement of Comprehensive Income.

Segregated Liability

The ICAV is an umbrella fund with segregated liability between funds. The ICAV has availed of the Segregated Liabilities provision of section 35 of the ICAV Act.

Risk Management Objectives and Policies

The main risks arising from the ICAV's financial instruments are market (currency, interest rate and price), credit and liquidity risk. A detailed explanation of the risks to which the ICAV is exposed and the financial instruments utilised is provided in Note 15 to the financial statements. The investment objectives of the Funds are set out in the Investment Manager's report and Note 15 to the financial statements. There can be no assurance that the Funds will achieve their investment objective. The value of redeemable shares may rise or fall as the capital value of the securities in which the Funds invest may fluctuate.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Directors' Report (continued)

For the year ended 30 June 2025

Risk Management Objectives and Policies (continued)

The ICAV's overall risk management policy focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Funds' financial performance.

Sustainable Finance Disclosure Regulation and Taxonomy Regulation

Each sub-fund has been categorised as an Article 6 financial product for the purposes of the Sustainable Finance Disclosure Regulation. For the purpose of the Taxonomy Regulation, it should be noted that the investments underlying the sub-fund do not take into account the EU criteria for environmentally sustainable economic activities.

Administrator

The Administrator is authorised and regulated by the Central Bank and must comply with the rules imposed by the Central Bank.

Independent auditor

In accordance with Section 125 of the ICAV Act, Ernst & Young Chartered Accountants were appointed by the ICAV and have expressed willingness to remain in office.

On behalf of the Board



Director: Eimear Cowhey



Director: Emily Davy

17 October 2025

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Statement of Directors' Responsibilities

For the year ended 30 June 2025

The Irish Collective Asset-management Vehicles Act, 2015 ("ICAV Act") requires the directors to prepare financial statements for each financial year. Under that act they have elected to prepare the financial statements in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU") and applicable law.

The financial statements are required to give a true and fair view of the assets, liabilities and financial position of the Funds at the end of the financial period and of the changes in net assets attributable to holders of redeemable participating shares in the Funds for the financial period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with IFRS as adopted by the EU;
- assess the Funds' ability to continue as going concerns, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless it is not appropriate to presume that the Funds will continue in business.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and changes in net assets attributable to holders of redeemable participating shares in the Funds and enable them to ensure that the financial statements comply with the ICAV Act, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Funds. In this regard they have entrusted the assets of the Funds to a depositary for safe-keeping. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the ICAV Act.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the ICAV's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board



Director: Eimear Cowhey



Director: Emily Davy

17 October 2025

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Investment Manager's Report for the year ended 30 June 2025

SECTION 1: Laurium Africa USD Bond Fund

Fund Details:

Fund Inception Date: 01 April 2021

Fund Size: \$44.3 million (30 June 2025)

Portfolio Manager: Melanie Stockigt and Paul Robinson

Performance Table:

	1 Year	3 Years	5 Years	Since Inception *
Fund	15.3%	12.6%	5.09%	4.26%
Benchmark	13.4%	14.8%	5.74%	4.80%

Performance Comment:

Laurium Africa USD Bond Fund – Annual Commentary (July 2024 – June 2025)

African eurobonds delivered strong returns over the year despite global volatility from US policy shifts, rising US yields, and geopolitical tensions. Frontier African debt benefitted from structural reforms, resilient commodity exports, and attractive yields, with local currency positions adding materially to performance. The fund returned +8.1% YTD (net in USD) by June 2025, outperforming the benchmark.

Key contributors included high-yield local currency bonds in Zambia (mid-20% coupon), Egypt, Nigeria, and Uganda, where easing inflation and improved liquidity supported valuations. Hard currency eurobonds from Nigeria, Egypt, Cote d'Ivoire, and Kenya also performed strongly, while Senegal detracted due to undisclosed debt concerns pending IMF audit resolution.

Portfolio adjustments over the year included trimming Mozambique and Rwanda due to rising political risks, while increasing selective local currency exposure in high-yielding, stable markets. The fund remains well diversified across 13 African sovereign issuers, with over 75% in USD sovereign eurobonds and the balance in carefully selected local currency instruments.

Looking forward, African sovereign yields remain compelling (fund YTM c.11%), supported by ongoing fiscal reform and IMF engagement. The portfolio is positioned to benefit from tightening credit spreads as global rates stabilise and risk appetite improves.

Fund Activity:

Flows:

There has been no material inflows or outflows over the past 12 months – flows continue to be muted albeit having a good relative year to the benchmark.

Asset mix (weightings)

There have been no material changes to the asset mix, but there has been a switch to hold more local FX bonds compared to Eurobonds.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Investment Manager’s Report for the year ended 30 June 2025 (continued)

SECTION 1: Laurium Africa USD Bond Fund (continued)

Fund Activity: (continued)

Asset Allocation (Jun 2025)	
USD eurobonds	74,2%
Local FX bonds	20,2%
Cash	5,6%
Total	100,0%

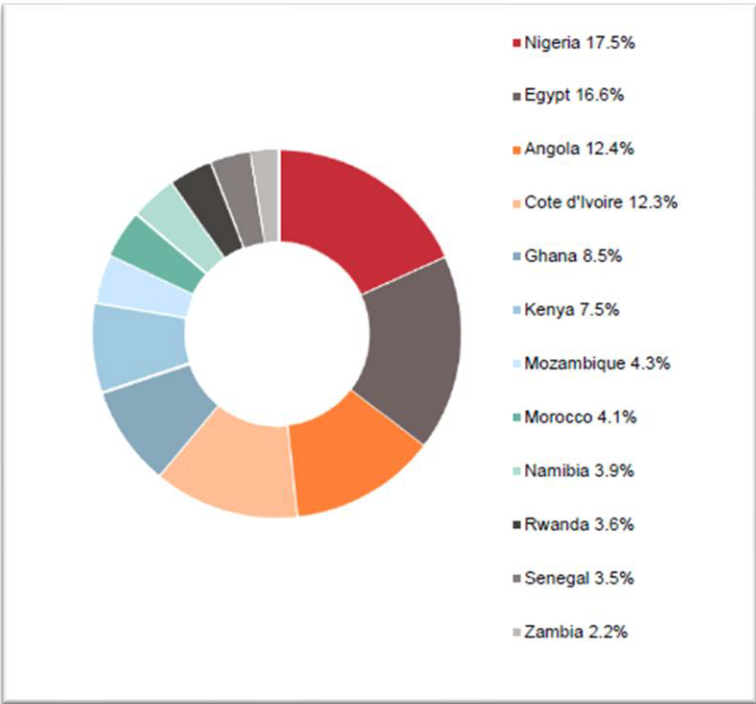
Asset Allocation (Jun 2024)	
USD eurobonds	90.8%
Local FX bonds	7.5%
Cash	1.7%
Total	100.0%

We believe the fund is diversified across the continent and is appropriately exposed to the various countries on the continent to capitalise on the strong USD yields available on offer.

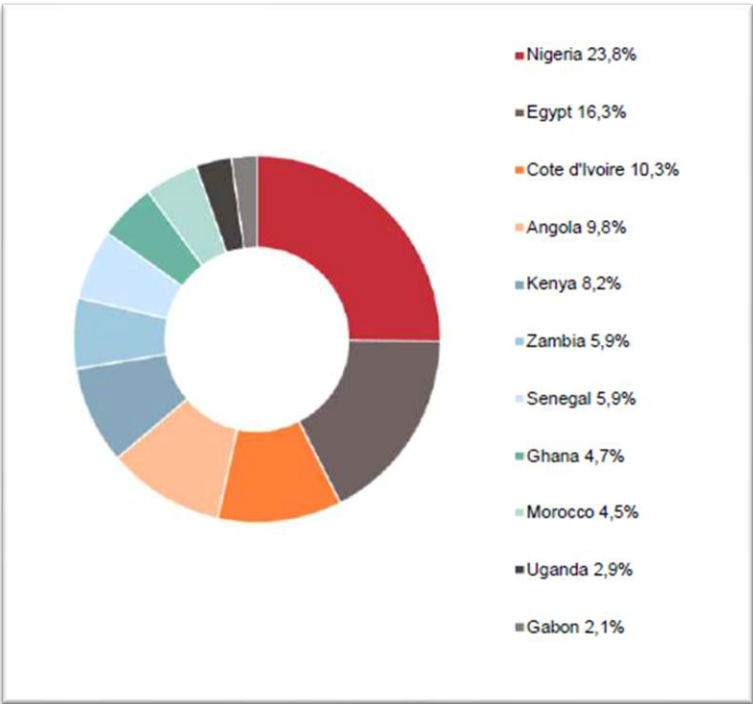
Country exposure

No material change from a country exposure perspective.

June 2024



June 2025



Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Investment Manager's Report for the year ended 30 June 2025

SECTION 2: Laurium Enhanced Growth Hedge Fund

Fund Details:

Fund Inception Date: 05 December 2023

Fund Size: \$82.1 million (30 June 2025)

Portfolio Manager: Matthew Pouncett, Murray Winckler & Gavin Vorwerg

Performance Table:

	1 Year	3 Years	5 Years	Since Inception
Fund	18.7%	n/a	n/a	18.91%
Benchmark	4.7%	n/a	n/a	5.0%

Performance Comment:

Laurium Enhanced Growth Hedge Fund – Annual Commentary (July 2024 – June 2025)

The past year was defined by heightened geopolitical tensions, shifting global trade dynamics, and a challenge to long-standing market relationships. US markets were volatile as President Donald Trump's tariff threats, fiscal policies, and confrontations with the Federal Reserve unsettled investors. April's sell-off was unusual, with both US treasury yields rising and the dollar weakening while equities fell, but markets rebounded strongly into mid-2025. Meanwhile, capital rotation towards Europe and parts of Asia has accelerated, supported by improved fiscal policy in Germany and Chinese stimulus measures.

Emerging markets, including South Africa, benefited from improved global liquidity and a weaker US dollar. However, domestic sentiment remained fragile, with policy gridlock within the Government of National Unity dampening fixed investment. While food inflation has eased and SARB rate cuts are likely, economic growth remains muted. The SARB's push to lower its inflation target to 3% has anchored long-term expectations and driven nominal bond yields below 10%, though real yields remain elevated.

The fund delivered strong returns, led by positions in Prosus/Tencent, gold and platinum counters, and consumer staples such as AB InBev and British American Tobacco.

Domestic banks and insurers contributed as credit metrics improved, while Sasol detracted due to softer oil prices. Short positions and currency hedges moderated returns during periods of market strength, but remain key tools for managing volatility.

Looking ahead, persistent geopolitical risks, trade uncertainty, and large fiscal deficits will continue to challenge global growth. However, rotation out of expensive US assets could benefit emerging markets, particularly as South African valuations remain attractive in selective sectors. The portfolio is geared toward companies with strong balance sheets, improving earnings trajectories, and idiosyncratic upside, complemented by commodity exposure and special situations. Our net positioning remains moderate, with hedges in place to preserve flexibility and capitalize on expected bouts of volatility.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Investment Manager's Report for the year ended 30 June 2025 (continued)

SECTION 2: Laurium Enhanced Growth Hedge Fund (continued)

Fund Activity:

Flows

Flows continue to occur via switch from our current Aggressive Hedge fund via the SA Feeder fund. More to follow but these will be less material. We've seen some, but not material flows directly into the UCITS. Given the positive performance, we expect external investor flows to follow.

Asset mix (weightings)

There have been no material changes to the total asset mix, with the fund still running net long, albeit slightly less so. Please see the following table for asset allocations as at the end of the last comparable two quarters.

Asset Allocation - Net Exposure (Jun 2025)	Foreign	SA	Total
Equity	9,2%	57,4%	66,5%
Fixed Income	0,0%	2,5%	2,5%
Preferred Equity	0,0%	0,0%	0,0%
Property	0,0%	2,1%	2,1%
Total	9,2%	61,9%	71,1%

* Asset allocation is on a look through basis

Asset Allocation - Net Exposure (Mar 2025)	Foreign	SA	Total
Equity	5,0%	49,5%	54,4%
Fixed Income	0,0%	10,8%	10,8%
Preferred Equity	0,0%	0,0%	0,0%
Property	0,0%	3,6%	3,6%
Total	5,0%	63,9%	68,9%

Asset Allocation - Net Exposure (Jun 2024)	Foreign	SA	Total
Equity	0.9%	62.1%	63.0%
Fixed Income	0.0%	22.8%	22.8%
Preferred Equity	0.0%	0.0%	0.0%
Property	0.0%	3.4%	3.4%
Total	0.9%	88.3%	89.2%

* Asset allocation is on a look through basis

Asset Allocation - Net Exposure (Mar 2024)	Foreign	SA	Total
Equity	-4.1%	61.6%	57.5%
Fixed Income	0.0%	14.9%	14.9%
Preferred Equity	0.0%	5.3%	5.3%
Property	0.0%	2.0%	2.0%
Total	-4.1%	83.9%	79.8%

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Investment Manager’s Report for the year ended 30 June 2025

SECTION 3: Laurium Global Active Equity Fund

Fund Details:

Fund Inception Date: 05 December 2023

Fund Size: \$96.0 million (30 June 2025)

Portfolio Manager: Rob Oellermann

Performance Table:

	1 Year	3 Years	5 Years	Since Inception
Fund	20.5%	n/a	n/a	17.9%
Benchmark	16.2%	n/a	n/a	15.2%

Performance Comment:

Laurium Global Active Equity Fund – Annual Commentary (July 2024 – June 2025)

Global equities experienced a volatile year, shaped by geopolitical conflicts, shifting trade policies, and concentrated market leadership. The transition to President Trump’s administration triggered heightened trade uncertainty, particularly with the announcement of reciprocal tariffs in early 2025, which briefly sent markets and the US dollar lower while treasury yields rose – an unusual pattern compared to prior risk-off episodes. However, the delay in tariff implementation, alongside resilient US labour markets and earnings strength in technology, AI, and industrial sectors, supported a sharp rebound into mid-2025. Outside the US, European markets benefitted from fiscal expansion in Germany and increased EU defence spending, while Chinese markets rallied on AI adoption and targeted stimulus.

Geopolitics remained tense, with ongoing conflicts in Ukraine and the Middle East, including the US bombing of Iranian nuclear facilities in June. Despite elevated gold prices and higher defence sector investment, oil price spikes were short-lived due to spare OPEC capacity and open trade routes. Meanwhile, US exceptionalism came under scrutiny as Trump’s isolationist stance and political attacks on the Federal Reserve unnerved bond markets, challenging the dollar’s safe-haven status and widening global valuation gaps. This dynamic encouraged capital rotation into non-US markets.

The fund outperformed the MSCI ACWI Index over the year, aided by high-conviction positions in Broadcom (leveraging AI-driven demand), Quanta Services and GE Vernova (power infrastructure beneficiaries), Microsoft, and AngloGold. Newer positions in Oracle and Mitsubishi Heavy Industries contributed strongly, while healthcare exposure (UnitedHealth) and selective US tech underweights (Nvidia) weighed on returns. Active portfolio management and trading around core holdings, including Broadcom and Meta Platforms, added incremental gains.

The portfolio remains geographically diverse (c.50% US, 28% Europe/UK) with sector overweights in Materials, Healthcare, Consumer Staples, and Financials, and underweights in IT, Communication Services, and Utilities. While market uncertainty is elevated, the fund maintains a bottom-up focus on high-quality, cash-generative companies with strong balance sheets and pricing power, positioning it well to navigate volatility while capitalising on structural growth themes in electrification, AI, and defence.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Investment Manager's Report for the year ended 30 June 2025 (continued)

SECTION 3: Laurium Global Active Equity Fund (continued)

Fund Activity:

Flows

Flows have been occurring, albeit small and not material. We expect this to change when the fund reaches it's 3 year track record and can maintain it's great performance relative to the benchmark.

Asset mix (weightings)

There have been no material changes to the asset mix. Please see the following table for asset allocations as at the end of the last two quarters.

Asset Allocation (Jun 2025)	
Asset Class	Total
Equity	98.3%
Cash	1.7%
Total	100.0%
Asset Allocation (Mar 2025)	
Asset Class	Total
Equity	98.0%
Cash	2.0%
Total	100.0%

Asset Allocation (Jun 2025)	
Asset Class	Total
Equity	98.3%
Cash	1.7%
Total	100.0%
Asset Allocation (Mar 2025)	
Asset Class	Total
Equity	98.0%
Cash	2.0%
Total	100.0%

Since the fund's inception in December 2023, we have maintained a consistent asset allocation strategy. Our portfolio remains heavily weighted towards equities, with over 98% exposure.

Top 10 Equity Holdings as a % of Fund size			
Microsoft Corp	5.2%	Siemens AG	3.3%
Broadcom Inc	3.9%	Heineken NV	3.2%
Quanta Services Inc	3.6%	Meta Platforms Inc	3.1%
Arca Continental SAB de CV	3.4%	Shell PLC	2.9%
GE Vernova Inc	3.4%	Prosus NV	2.9%

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

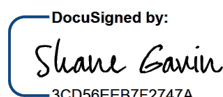
Annual Depositary Report to Shareholders

We, Northern Trust Fiduciary Services (Ireland) Limited, appointed Depositary to Prescient Global Funds ICAV ("the Fund") provide this report solely in favour of the Shareholders of the Fund for the year ended 30 June 2025 ("the Annual Accounting Period"). This report is provided in accordance with the UCITS Regulations – European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (SI No 352 of 2011), as amended, which implemented Directive 2009/65/EU into Irish Law ("the Regulations"). We do not, in the provision of this report, accept nor assume responsibility for any other purpose or person to whom this report is shown.

In accordance with our Depositary obligation as provided for under the Regulations, we have enquired into the conduct of the Fund for the Accounting Period and we hereby report thereon to the shareholders of the Fund as follows;

We are of the opinion that the Fund has been managed during the Accounting Period, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Fund by the constitutional documents and by the Regulations; and
- (ii) otherwise in accordance with the provisions of the constitutional document and the Regulations.

DocuSigned by:

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For and on behalf of
Northern Trust Fiduciary Services (Ireland) Limited

17 October 2025



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with confidence**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LAURIUM AFRICA USD BOND FUND,
LAURIUM ENHANCED GROWTH HEDGE FUND, LAURIUM GLOBAL ACTIVE EQUITY FUND, SUB-FUNDS
OF PRESCIENT GLOBAL FUNDS ICAV**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund (the "sub-funds"), the sub-funds of Prescient Global Funds ICAV ("the ICAV") for the year ended 30 June 2025, which comprise the Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares, Statement of Cash Flows and notes to the financial statements, including the material accounting policy information set out in note 3. The financial reporting framework that has been applied in their preparation is Irish Law and International Financial Reporting Standards (IFRS) as adopted by the European Union.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of each of the sub-funds as at 30 June 2025 and each of its sub-funds' profit for the year then ended;
- have been properly prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union; and
- have been properly prepared in accordance with the requirements of the Irish Collective Asset-management Vehicles Act 2015, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the ICAV in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the sub-fund's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the sub-fund's ability to continue as a going concern.



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LAURIUM AFRICA USD BOND FUND, LAURIUM ENHANCED GROWTH HEDGE FUND, LAURIUM GLOBAL ACTIVE EQUITY FUND, SUB-FUNDS OF PRESCIENT GLOBAL FUNDS ICAV (CONTINUED)

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Irish Collective Asset-management Vehicles Act 2015

In our opinion the information given in the directors' report is consistent with the financial statements.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the sub-fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the sub-fund or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: https://iaasa.ie/wp-content/uploads/docs/media/IAASA/Documents/audit-standards/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.



**Shape the future
with confidence**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LAURIUM AFRICA USD BOND FUND, LAURIUM ENHANCED GROWTH HEDGE FUND, LAURIUM GLOBAL ACTIVE EQUITY FUND, SUB-FUNDS OF PRESCIENT GLOBAL FUNDS ICAV (CONTINUED)

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the ICAV's members, as a body, in accordance with section 120 of the Irish Collective Asset management Vehicles Act 2015. Our audit work has been undertaken so that we might state to the ICAV's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the ICAV and the ICAV's members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads 'Ernst & Young' in a cursive script.

Ernst & Young
For and on behalf of
Ernst & Young Chartered Accountants

Dublin

Date: 22 October 2025

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Statement of Comprehensive Income

For the year ended 30 June 2025

		Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
		30 June 2025 USD	30 June 2025 USD	30 June 2025 USD
	Notes			
Investment income				
Net realised (loss)/gain on financial assets at fair value through profit or loss		(1,478,227)	8,496,774	3,490,033
Net change in unrealised gain on financial assets at fair value through profit or loss		2,822,395	2,431,461	11,645,589
Total net gains on financial assets at fair value through profit or loss		1,344,168	10,928,235	15,135,622
<i>Income from financial assets at fair value through profit or loss</i>				
Dividend income		-	1,498,658	1,588,163
Interest income		5,215,719	1,561,477	-
Interest income from financial assets at amortised cost		18,739	492,236	77,555
Net foreign currency (loss)/gain on cash and cash equivalents		(99,948)	158,743	(4,928)
Other income		2,508	1,829	3,183
Total investment income		6,481,186	14,641,178	16,799,595
Expenses				
Investment management fees	6	(111,114)	(25,435)	(46,458)
Performance fees		-	(97,626)	(6,128)
Management and administration fees	6	(70,975)	(74,834)	(111,418)
Audit remuneration	8	(8,250)	-	(5,839)
Depository fees	6	(12,067)	(9,526)	(15,346)
Dividend expense		-	(344,811)	-
Directors' fees	6	(825)	-	(4,793)
Interest expense		(31,394)	(2,514,553)	(1,470)
Professional fees		(33,461)	71	(23,239)
Other expenses		(12,761)	(100,622)	(6,896)
Total expenses		(280,847)	(3,167,336)	(221,587)

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Comprehensive Income (continued)

For the year ended 30 June 2025

	Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
	30 June 2025 USD	30 June 2025 USD	30 June 2025 USD
Notes			
Net income from operations before taxation	6,200,339	11,473,842	16,578,008
Taxation			
Withholding taxes on dividend income	-	(23,656)	(288,276)
Change in net assets attributable to the holders of redeemable participating shares from operations	6,200,339	11,450,186	16,289,732

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.



Director: Eimear Cowhey



Director: Emily Davy

17 October 2025

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Statement of Comprehensive Income

For the year ended 30 June 2024

		Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund ¹	Laurium Global Active Equity Fund ²
		30 June 2024 USD	30 June 2024 USD	30 June 2024 USD
	Notes			
Investment income				
Net realised (loss)/gain on financial assets at fair value through profit or loss		(2,629,405)	668,300	1,899,493
Net change in unrealised gain on financial assets at fair value through profit or loss		4,797,243	383,162	5,068,782
Total net gains on financial assets at fair value through profit or loss		2,167,838	1,051,462	6,968,275
<i>Income from financial assets at fair value through profit or loss</i>				
Dividend income		24	137,774	794,582
Interest income		4,155,843	155,403	-
Interest income from financial assets at amortised cost		25,507	25,780	27,693
Net foreign currency (loss)/gain on cash and cash equivalents		(93,997)	81,148	(12,230)
Other income		142	3,938	422
Total investment income		6,255,357	1,455,505	7,778,742
Expenses				
Investment management fees	6	(91,498)	(6,611)	(10,570)
Performance fees	6	-	(20,785)	(48)
Management and administration fees	8	(70,927)	(5,284)	(40,956)
Audit remuneration	6	(6,543)	-	(7,159)
Depositary fees		(11,968)	(709)	(5,538)
Directors' fees	6	(9,991)	-	(3,044)
Professional fees		(17,457)	(2,063)	(12,773)
Other expenses		(21,478)	(151,852)	(2,481)
Total expenses		(229,862)	(187,304)	(82,569)

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Comprehensive Income (continued)

For the year ended 30 June 2024

		Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund ¹	Laurium Global Active Equity Fund ²
30 June 2024		30 June 2024 USD	30 June 2024 USD	30 June 2024 USD
	Notes			
Net income from operations before taxation		6,025,495	1,268,201	7,696,173
Taxation				
Withholding taxes on dividend income		-	(623)	(114,796)
Change in net assets attributable to the holders of redeemable participating shares from operations		6,025,495	1,267,578	7,581,377

¹ For the period from 14 December 2023 (date of commencement of operations) to 30 June 2024.

² For the period from 5 December 2023 (date of commencement of operations) to 30 June 2024.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Statement of Financial Position

As at 30 June 2025

		Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
		As at 30 June 2025 USD	As at 30 June 2025 USD	As at 30 June 2025 USD
	Notes			
Assets				
<i>Financial assets at fair value through profit or loss</i>	11			
Transferable securities		41,185,940	60,401,999	94,402,354
Financial derivative instruments		-	2,018,949	-
Total financial assets at fair value		41,185,940	62,420,948	94,402,354
<i>Financial assets measured at amortised cost</i>				
Cash at bank		4,414,728	20,073,736	1,643,637
Accrued income and other receivables		971,289	110,963	56,729
Total assets		46,571,957	82,605,647	96,102,720
Liabilities				
<i>Financial liabilities at fair value through profit or loss</i>	12			
Financial derivative instruments		-	(313,698)	-
<i>Financial liabilities measured at amortised cost</i>				
Payables	7	(2,238,515)	(171,445)	(53,939)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(2,238,515)	(485,143)	(53,939)
Net assets attributable to holders of redeemable participating shares		44,333,442	82,120,504	96,048,781

The accompanying notes form an integral part of the financial statements.



Director: Eimear Cowhey



Director: Emily Davy

17 October 2025

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Statement of Financial Position

As at 30 June 2024

		Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
		As at 30 June 2024 USD	As at 30 June 2024 USD	As at 30 June 2024 USD
	Notes			
Assets				
<i>Financial assets at fair value through profit or loss</i>	11			
Transferable securities		45,827,213	15,975,749	59,819,423
Financial derivative instruments		-	350,152	-
Total financial assets at fair value		45,827,213	16,325,901	59,819,423
<i>Financial assets measured at amortised cost</i>				
Cash at bank		221,797	863,424	4,723,386
Accrued income and other receivables		840,879	204,914	95,225
Total assets		46,889,889	17,394,239	64,638,034
Liabilities				
<i>Financial liabilities at fair value through profit or loss</i>	12			
Financial derivative instruments		-	(104,329)	-
<i>Financial liabilities measured at amortised cost</i>				
Payables	7	(42,778)	(24,492)	(32,578)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(42,778)	(128,821)	(32,578)
Net assets attributable to holders of redeemable participating shares		46,847,111	17,265,418	64,605,456

The accompanying notes form an integral part of the financial statements.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the year ended 30 June 2025

	Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
	30 June 2025 USD	30 June 2025 USD	30 June 2025 USD
Balance at 1 July 2024	46,847,111	17,265,418	64,605,456
Contributions and redemptions by holders of redeemable participating shares			
Issue of redeemable participating shares during the year	1,916,910	55,066,152	20,949,449
Redemption of redeemable participating shares during the year	(10,630,918)	(1,661,252)	(5,795,856)
Total contributions and redemptions by holders of redeemable participating shares	(8,714,008)	53,404,900	15,153,593
Change in net assets attributable to holders of redeemable participating shares from operations	6,200,339	11,450,186	16,289,732
Balance at 30 June 2025	44,333,442	82,120,504	96,048,781

The accompanying notes form an integral part of the financial statements.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares For the year ended 30 June 2024

	Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund ¹	Laurium Global Active Equity Fund ²
	30 June 2024 USD	30 June 2024 USD	30 June 2024 USD
Balance at 1 July 2023	49,353,723	-	-
Contributions and redemptions by holders of redeemable participating shares			
Issue of redeemable participating shares during the year	4,848,038	15,997,840	59,049,810
Redemption of redeemable participating shares during the year	(13,380,145)	-	(2,025,731)
Total contributions and redemptions by holders of redeemable participating shares	(8,532,107)	15,997,840	57,024,079
Change in net assets attributable to holders of redeemable participating shares from operations	6,025,495	1,267,578	7,581,377
Balance at 30 June 2024	46,847,111	17,265,418	64,605,456

¹ For the period from 14 December 2023 (date of commencement of operations) to 30 June 2024.

² For the period from 5 December 2023 (date of commencement of operations) to 30 June 2024.

The accompanying notes form an integral part of the financial statements.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Cash Flows
For the year ended 30 June 2025

	Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
	30 June 2025 USD	30 June 2025 USD	30 June 2025 USD
Cash flows from operating activities			
Change in net assets attributable to the holders of redeemable participating shares from operations	6,200,339	11,450,186	16,289,732
<i>Adjustment for:</i>			
Dividend income	-	(1,498,658)	(1,588,163)
Interest income	(5,234,458)	(2,053,713)	(77,555)
Dividends expense	-	344,811	-
Interest expense	31,394	2,514,553	1,470
Withholding taxes on dividend/interest income	-	23,656	288,276
Net realised loss/(gain) on financial assets and liabilities at fair value through profit or loss	1,478,227	(872,815)	(3,490,033)
Net change in unrealised gain on financial assets and liabilities at fair value through profit or loss	(2,822,395)	(2,431,461)	(11,645,589)
Net foreign currency loss/(gain) on cash and cash equivalents	99,948	(158,743)	4,928
	<u>(246,945)</u>	<u>7,317,816</u>	<u>(216,934)</u>
(Increase)/decrease in trade and other receivables	(6,238)	11,183	3,773
Increase in payables	2,195,737	146,953	22,495
Purchase of financial assets at fair value through profit or loss	(19,724,200)	(113,498,632)	(55,797,413)
Proceeds from sales of financial assets at fair value through profit or loss	27,259,872	72,093,656	36,350,104
Cash from/(used in) operations	<u>9,478,226</u>	<u>(33,929,024)</u>	<u>(19,637,975)</u>
Dividends received	-	1,463,768	1,333,476
Interest received	3,560,055	971,289	77,555
Dividends paid	-	(344,811)	-
Interest paid	(31,394)	(2,514,553)	(1,470)
Net cash generated from/(used in) operating activities	<u>13,006,887</u>	<u>(34,353,331)</u>	<u>(18,228,414)</u>

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Cash Flows (continued)

For the year ended 30 June 2025

	Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund	Laurium Global Active Equity Fund
	30 June 2025 USD	30 June 2025 USD	30 June 2025 USD
Cash flows from financing activities			
Proceeds from issues of redeemable shares ¹	1,916,910	54,660,762	20,776,087
Payments for redemptions of redeemable shares ¹	(10,630,918)	(1,255,862)	(5,622,494)
Net cash (used in)/generated from financing activities	(8,714,008)	53,404,900	15,153,593
Net change in cash and cash equivalents	4,292,879	19,051,569	(3,074,821)
Cash and cash equivalents at the beginning of the year	221,797	863,424	4,723,386
Net foreign currency (loss)/gain on cash and cash equivalents	(99,948)	158,743	(4,928)
Cash and cash equivalents at the end of the year	4,414,728	20,073,736	1,643,637

¹ Excludes the effect of non-cash transfers between share classes of Laurium Enhanced Growth Hedge Fund of \$405,390 and Laurium Global Active Equity Fund of \$173,362.

The accompanying notes form an integral part of the financial statements.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Cash Flows
For the year ended 30 June 2024

	Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund ¹	Laurium Global Active Equity Fund ²
	30 June 2024 USD	30 June 2024 USD	30 June 2024 USD
Cash flows from operating activities			
Change in net assets attributable to the holders of redeemable participating shares from operations	6,025,495	1,267,578	7,581,377
<i>Adjustment for:</i>			
Dividend income	(24)	(137,774)	(794,582)
Interest income	(4,181,350)	(181,183)	(27,693)
Withholding taxes on dividend/interest income	-	623	114,796
Net realised loss/(gain) on financial assets and liabilities at fair value through profit or loss	2,629,405	(45,082)	(1,899,493)
Net change in unrealised gain on financial assets and liabilities at fair value through profit or loss	(4,797,243)	(383,162)	(5,068,782)
Net foreign currency loss/(gain) on cash and cash equivalents	93,997	(81,148)	12,230
	<u>(229,720)</u>	<u>439,852</u>	<u>(82,147)</u>
Decrease/(increase) in trade and other receivables	5,294	(49,648)	(16,938)
Increase in payables	218	24,492	22,710
Purchase of financial assets at fair value through profit or loss	(11,046,442)	(19,863,839)	(63,956,268)
Proceeds from sales of financial assets at fair value through profit or loss	15,632,241	4,167,845	11,105,120
Cash from/(used in) operations	<u>4,361,591</u>	<u>(15,281,298)</u>	<u>(52,927,523)</u>
Dividends received	24	99,623	611,367
Interest received	3,543,408	(33,889)	27,693
Net cash generated from/(used in) operating activities	<u>7,905,023</u>	<u>(15,215,564)</u>	<u>(52,288,463)</u>

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Statement of Cash Flows (continued)

For the year ended 30 June 2024

	Laurium Africa USD Bond Fund	Laurium Enhanced Growth Hedge Fund ¹	Laurium Global Active Equity Fund ²
	30 June 2024 USD	30 June 2024 USD	30 June 2024 USD
Cash flows from financing activities			
Proceeds from issues of redeemable shares	834,959	15,997,840	57,096,275
Payments for redemptions of redeemable shares	(9,367,066)	-	(72,196)
Net cash (used in)/from financing activities	(8,532,107)	15,997,840	57,024,079
Net change in cash and cash equivalents	(627,084)	782,276	4,735,616
Cash and cash equivalents at the beginning of the year	942,878	-	-
Net foreign currency (loss)/gain on cash and cash equivalents	(93,997)	81,148	(12,230)
Cash and cash equivalents at the end of the year	221,797	863,424	4,723,386

¹ For the period from 14 December 2023 (date of commencement of operations) to 30 June 2024.

² For the period from 5 December 2023 (date of commencement of operations) to 30 June 2024.

The accompanying notes form an integral part of the financial statements.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements
For the year ended 30 June 2025

1 GENERAL

Prescient Global Funds ICAV (the “ICAV”), is an open-ended umbrella type Irish collective asset-management vehicle with limited liability and segregated liability between funds, registered with and authorised by the Central Bank of Ireland (the “Central Bank”) to carry on business as an ICAV pursuant to part 2 of the Irish Collective Asset-management Vehicles Act, 2015 (the “ICAV Act”). The ICAV was previously an open ended investment company with variable capital and segregated liability between funds, incorporated in Ireland on 14 November 1997 as a public limited company pursuant to the Companies Acts and was initially authorised by the Central Bank as a designated investment company under the name Prescient Global Funds plc (the “Company”), pursuant to Part XIII of the Companies Act, 1990 (as replaced by Part 24 of the Companies Act 2014). The Company was subsequently re-authorised with effect from 1 April 2011, pursuant to the UCITS Regulations. Effective from 13 November 2019 the Company converted to the ICAV.

The ICAV is structured as an umbrella fund consisting of different funds each comprising of one or more share classes. The shares issued in each fund will rank pari passu with each other in all respects provided that they may differ as to certain matters including currency of denomination, hedging strategies if any applied to the currency of a particular class, dividend policy, the level of fees and expenses to be charged to a fund or class, subscription or redemption procedures or the minimum subscription applicable. The assets of each fund will be invested separately on behalf of the umbrella fund in accordance with the investment objective and policies of the fund.

At the year end date the ICAV has fifty-two active sub-funds (2024: fifty) in existence.

27Four Global Equity Fund of Funds
Abax Global Equity Fund
Abax Global Income Fund
All Weather Capital Global Emerging Markets Fund
Aylett Global Equity Fund
Baymont Global Equity Fund
Benguela Global Equity Fund
Blue Quadrant USD Capital Growth Fund
ClucasGray Global Fund
Equitile Global Equity Fund
Excelsia Global Equity Fund
Fairstone Market 75
Fairtree Global Equity Fund
Fairtree Global Flexible Income Plus Fund
Fairtree Global Listed Real Estate Fund
High Street Wealth Warriors Fund
Hollard Focused Global Equity Fund
Integrity Global Equity Fund
Integrity Global Flexible Fund (formerly Global Flexible Fund)
Laurium Africa USD Bond Fund
Laurium Enhanced Growth Hedge Fund
Laurium Global Active Equity Fund
Lodestar Global Core Equity Fund
Mazi Global Equity Fund
Morningstar Global Balanced Fund
Morningstar Global Cautious Fund
Morningstar Global Growth Fund
Peregrine Capital Global Equity Fund
PCM Global Core Fund
PortfolioMetrix Global Diversified Fund
PortfolioMetrix Global Equity Fund
PPS Global Equity Fund

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)
For the year ended 30 June 2025

1 GENERAL (continued)

Prescient China Balanced Fund
Prescient China Equity Fund
Prescient Core Global Emerging Markets Equity Fund
Prescient Core Global Equity Fund
Prescient Global Absolute Return Fund
Prescient Global Balanced Fund
Prescient Global Income Provider Fund
Prescient Global Positive Return Fund
RisCura China Equity Fund
RisCura Emerging Markets Equity Fund
RisCura Sanders Global Equity Fund
Saffron Global Enhanced Income Fund
Seed Global Equity Fund
Seed Global Fund
Sigma Select Global Leaders Fund
Steyn Capital Global Emerging Markets Fund
Stylo Global Growth Fund
TBI Global Multi-Asset Income Fund
Umbra Balanced Fund
Vunani Global Equity Fund

These annual financial statements (hereafter referred to as the “financial statements”) represent the Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund (each, a “Fund” and together the “Funds”). Under the ICAV Act, it is permissible to have separate sets of financial statements for each sub-fund. As such, these financial statements only relate to the Funds. These financial statements are available free of charge on request from the Prescient Fund Services (Ireland) Limited (the “Administrator” or “Manager”).

Laurium Africa USD Bond Fund was authorised by the Central Bank of Ireland on 24 July 2020 and launched on 1 April 2021. Laurium Enhanced Growth Hedge Fund was authorised on 13 September 2023 and launched on 14 December 2024. Laurium Global Active Equity Fund was authorised on 9 November 2023 and launched on 5 December 2024.

The ICAV had no employees during the years ended 30 June 2025 and 30 June 2024.

2 BASIS OF PREPARATION

i. Basis of Preparation

The financial statements are prepared under the historic cost convention as modified to include certain financial assets and financial liabilities classified at fair value through profit or loss.

The financial statements are prepared in accordance with International Financial Reporting Standards (“IFRS”), as adopted by the European Union, and in accordance with ICAV Act.

The financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business. The directors have considered factors such as the financial and operating performance of the Funds, nature of the assets and liquidity of portfolios, investor concentration and pipeline of the Funds which contribute to the Funds’ ability to continue as a going concern. The Directors are satisfied that, for a period of at least twelve months from the date of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements of the Funds.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

2 BASIS OF PREPARATION (continued)

i. Basis of Preparation (continued)

(a) Standards, amendments and interpretations that are issued and effective for financial periods beginning on or after 1 July 2024

There are no standards, amendments to standards or interpretations that are effective for financial periods beginning on 1 July 2024 that have a material effect on the financial statements of the Funds:

- IAS 1 Presentation of Financial Statements – These amendments clarify how conditions with which an entity must comply within twelve months after the reporting period affect the classification of a liability. The amendments also aim to improve information an entity provides related to liabilities subject to these conditions.
- IAS 21 The Effects of Changes in Foreign Exchange Rates – An entity is impacted by the amendments when it has a transaction or an operation in a foreign currency that is not exchangeable into another currency at a measurement date for a specified purpose. A currency is exchangeable when there is an ability to obtain the other currency (with a normal administrative delay), and the transaction would take place through a market or exchange mechanism that creates enforceable rights and obligations.

(b) New standards, amendments and interpretations issued but not yet effective for financial periods beginning on or after 1 July 2024 and have not been early adopted

A number of new standards, amendments to standards and interpretations are issued but not yet effective for financial periods beginning after 1 July 2024, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Funds:

- IFRS 18: Presentation and Disclosure in Financial Statements (“IFRS 18”) has been issued but is not yet effective. The effective date for this IFRS Accounting Standard is for reporting periods beginning on or after 1 January 2027. IFRS 18 is expected to have a material impact on the group as it will affect the statement of comprehensive income and related disclosures. The IFRS Accounting Standard aims to improve comparability in the statement of comprehensive income; the transparency of management-defined performance measures; and the grouping of information in the financial statements so that it is more useful.

ii. Estimates and Judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances the result of which forms the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources.

Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or the period of the revision and the future period if the revision affects both current and future periods.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities are outlined below.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

2 BASIS OF PREPARATION (continued)

(a) Fair value of derivative financial instruments

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as over-the-counter derivatives. Fair values of such instruments are determined by using valuation techniques. Where valuation techniques (for example, models) are used to determine fair values, they are validated and periodically reviewed by experienced personnel at the Manager, independent of the party that created them. Models are calibrated by back-testing to actual transactions to ensure that outputs are reliable.

(b) Fair value of securities not quoted in an active market

The fair value of such securities not quoted in an active market may be determined by the Funds using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. The Funds would exercise judgement on the quantity and quality of pricing sources used. Where no market data is available, the Funds may value positions using their own models, which are usually based on valuation methods and techniques generally recognised as standard within the industry.

iii. Functional Currency and Foreign Currency Translation

The functional currency of the Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund is the United States dollar ("USD" or "\$"). The items included in the Funds' financial statements are measured using the currency of the primary economic environment in which it operates (the "functional currency"). The functional currency of each Fund is the currency that reflects the fact that the redeemable participating shares of the Fund have been subscribed in this currency and the Funds' investments are mainly denominated in this currency. The presentation currency of Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund is USD.

Transactions in foreign currencies are translated at the foreign currency exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated to the functional currency at the foreign currency closing exchange rate ruling at the Statement of Financial Position date. Foreign currency exchange differences arising on translation and realised gains and losses on disposals or settlements of monetary assets and liabilities are recognised in the Statement of Comprehensive Income. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are translated to the functional currency at the foreign currency exchange rates ruling at the dates that the values were determined. Foreign currency exchange differences relating to investments at fair value through profit or loss and derivative financial instruments are included gains and losses on financial assets and liabilities at fair value through profit or loss.

All other foreign currency exchange differences relating to monetary items, including cash, are presented in the Statement of Comprehensive Income within 'net foreign currency gain/(loss) on cash and cash equivalents'.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

3 MATERIAL ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in the financial statements, unless otherwise stated.

i. Financial instruments

(a) Classification

In accordance with IFRS 9, the Funds classify their financial assets and financial liabilities at initial recognition into the categories of financial assets and financial liabilities discussed below. In applying that classification, a financial asset or financial liability is considered to be held for trading if:

- (a) It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term; or
- (b) On initial recognition, it is part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent actual pattern of short-term profit-taking; or
- (c) It is a derivative (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument).

Financial assets

The Funds classify their financial assets as subsequently measured at amortised cost or measured at fair value through profit or loss on the basis of both:

- The entity's business model for managing the financial assets; and
- The contractual cash flow characteristics of the financial asset.

Financial assets measured at amortised cost

A debt instrument is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding. The Funds include in this category short-term non-financing receivables, including cash at bank, accrued income and other receivables.

Financial assets measured at fair value through profit or loss

A financial asset is measured at fair value through profit or loss if:

- (a) Its contractual terms do not give rise to cash flows on specified dates that are SPPI on the principal amount outstanding;
- (b) It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell; and
- (c) At initial recognition, it is irrevocably designated as measured at fair value through profit or loss when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The Funds include in this category instruments held for trading. This category includes equity instruments and debt instruments which are acquired principally for the purpose of generating a profit from short-term fluctuations in price. This category also includes derivative contracts in an asset position.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

3 MATERIAL ACCOUNTING POLICIES (continued)

i. Financial instruments (continued)

(a) Classification (continued)

Financial liabilities

Financial liabilities measured at fair value through profit or loss

A financial liability is measured at fair value through profit or loss if it meets the definition of held for trading.

The Funds include in this category derivative contracts in a liability position.

Financial liabilities measured at amortised cost

This category includes all financial liabilities, other than those measured at fair value through profit or loss. The Funds include payables in this category.

(b) Recognition

The Funds recognise financial assets and liabilities at fair value through profit or loss on the date the Funds becomes party to the contractual provisions of the instrument. A regular way purchase of financial assets was recognised using trade date accounting. From this date, any gains and losses arising from changes in fair value of the financial assets and liabilities at fair value through profit or loss, were recorded within 'net change in unrealised gain on financial assets and liabilities at fair value through profit or loss' in the Statement of Comprehensive Income.

(c) Measurement

Financial instruments are measured initially at fair value (transaction price) plus, in case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately, while on other financial instruments they are amortised.

Subsequent to initial recognition, all instruments classified at fair value through profit or loss are measured at fair value with changes in their fair value recognised in profit or loss in the Statement of Comprehensive Income.

Financial assets that are classified as financial assets at amortised cost are measured at amortised cost using the effective interest method less impairment.

Financial liabilities, other than those at fair value through profit or loss, are measured at amortised cost using the effective interest method. Financial liabilities arising from the redeemable participating shares issued by the Funds are carried at the redemption amount representing the investors' right to a residual interest in the Funds' assets.

(d) Fair Value Measurement Principles

The fair value of marketable investment securities, listed on a recognised stock exchange or traded on any other organised market, is based on quoted prices in an active market at the Statement of Financial Position date without any deduction for estimated future selling costs.

The value of any investment, which is a unit of or a participation in an open-ended investment fund, shall be calculated by reference to the latest available Net Asset Value ("NAV") of such unit/participation provided by the administrator of that investment fund which, in the opinion of the Directors, approximates to fair value.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and
Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV**

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

3 MATERIAL ACCOUNTING POLICIES (continued)

i. Financial instruments (continued)

(d) Fair Value Measurement Principles (continued)

The Funds utilise the last traded market price for both financial assets and financial liabilities where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

(e) Derecognition

The Funds derecognise a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Funds neither transfer nor retain substantially all of the risks and rewards of ownership and do not retain control of the financial asset.

On derecognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset derecognised), and consideration received (including any new asset obtained less any new liability assumed) is recognised in the Statement of Comprehensive Income. Any interest in such transferred financial assets that is created or retained by the Funds is recognised as a separate asset or liability.

The Funds may enter into sale and repurchase transactions whereby it transfers assets recognised on its Statement of Financial Position, but retains all or substantially all of its risks and rewards of the transferred assets. Such transferred assets are not derecognised.

The Funds derecognise a financial liability when their contractual obligations are discharged, cancelled or expired.

On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognised in profit or loss.

(f) Offsetting

Financial assets and liabilities are offset and the net amount presented in the Statement of Financial Position when, and only when, the Funds have a legal right to set off the recognised amounts and they intend either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Income and expenses are presented on a net basis for gains and losses from financial instruments at fair value through profit or loss and foreign exchange gains and losses.

The Funds are currently subject to master netting agreements.

ii. Specific instruments

Floating rate notes, credit linked notes, equity linked notes, index linked notes, fixed rate notes and convertible bonds

The market value of marketable investment securities, such as floating rate notes, credit linked notes, equity linked notes, index linked notes, fixed rate notes and convertible bonds, listed on a recognised stock exchange or traded on any other organised markets, is based on quoted last traded prices at the valuation point.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

3 MATERIAL ACCOUNTING POLICIES (continued)

iii. Specific instruments (continued)

Futures

Futures are contractual obligations to buy or sell financial instruments on a future date at a specified price established in an organised market. The value of any exchange traded futures contracts is the settlement price, as determined by the market in question, as at the relevant valuation point. Where it is not the practice for the relevant market to quote a settlement price, or such settlement price is not available for any reason as at the relevant valuation point, such value is the probable realisation value thereof estimated with care and in good faith by the Directors or another competent person appointed by the Directors.

Options

Options are derivative financial instruments that give the buyer, in exchange for a premium payment, the right, but not the obligation, to either purchase (call option) or sell (put option) to the writer a specified underlying instrument at a specified price on or before a specified date. The Funds enter into exchange-traded and over-the-counter option contracts to meet the requirements of their risk management and trading activities. Both the realised and unrealised gain or loss in respect of options contracts are recognised in profit or loss in the Statement of Comprehensive Income. When a Fund writes a covered call or put option, an amount equal to the premium received by a Fund is included in the Fund's Statement of Financial Position as a liability. The amount of the liability is subsequently marked-to-market to reflect the current market value of the option written. At the year end date there were no covered options held by the Funds (2024: none).

Forward foreign exchange contracts

A forward foreign exchange contract involves an obligation to purchase or sell a specific currency at a future date, at a price set at the time the contract is made. Forward foreign exchange contracts are valued by reference to the forward price at which a new forward contract of the same size and maturity could be undertaken at the valuation date. The unrealised gain or loss on each open forward foreign exchange contract is calculated as the difference between the contract rate and this forward price and is recognised in profit or loss in the Statement of Comprehensive Income.

iii. Unsettled trades

Trade receivables and payables represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet settled or delivered on the Statement of Financial Position date respectively.

iv. Amortised cost measurement

The amortised cost of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured at initial recognition, minus principal repayments, plus or minus the cumulative amortisation using the effective interest method of any difference between the initial amount recognised and the maturity amount, minus any reduction for impairment in the case of a financial asset.

v. Investment income

Dividend income is recorded on an ex-dividend basis, gross of withholding tax.

Interest income on debt instruments is accounted for on an effective interest rate basis. Bank interest income is earned on cash and cash equivalents and is recognised on an accrual basis.

Net gains/(losses) from financial instruments at fair value through profit or loss includes all realised and unrealised fair value changes and foreign exchange differences, but excludes interest and dividend income, which are presented separately.

Net realised gains/(losses) from financial instruments at fair value through profit or loss are calculated using the average cost method.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

3 MATERIAL ACCOUNTING POLICIES (continued)

vi. Expenses

Expenses are accounted for on an accruals basis.

vii. Net asset value per share

The net asset value per redeemable participating share of each Fund is determined by dividing the value of the net assets of each Fund by the total number of redeemable participating shares of each Fund in issue at that time.

viii. Redeemable participating shares

All redeemable participating shares issued by the Funds provide investors with the right to require redemption for cash at the value proportionate to the investors' share in the Funds' net assets at redemption date. The Funds issue multiple classes of redeemable participating shares which are redeemable at the shareholder's option and may not have identical rights. Therefore the redeemable participating shares are classified as financial liabilities.

Financial liabilities arising from the redeemable participating shares issued by the Funds are carried at the present value of the redemption amount representing the investors' right to a residual interest in the Funds' assets.

ix. Cash and cash equivalents

Cash at bank consists of highly liquid financial assets, held with Northern Trust Fiduciary Services (Ireland) Limited (the "Depository"), with original maturities of less than three months, other than cash collateral provided in respect of derivatives.

In accordance with the Investor Money Regulations 2015 for Fund Service Providers, subscription and redemption monies are routed through a cash collection account in the name of the ICAV.

x. Distribution Policy

It is not currently intended to distribute dividends to shareholders. In the event that the Directors determine to declare dividends, the relevant supplement will be updated accordingly and shareholders will be notified in advance. Dividends, if declared, will only be paid out of the Funds' net investment income return (i.e. income from dividends, interest or otherwise, less its accrued expenses for the accounting period) and net realised and net unrealised capital gains and will normally be paid to shareholders in September of each period to the bank account specified by them in their application for shares.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)
For the year ended 30 June 2025

4 TAXATION

The ICAV qualifies under Section 739B of the Taxes Consolidation Act, 1997 as an investment undertaking. On that basis, it is not chargeable to Irish tax on its income or gains, other than on the occurrence of a chargeable event.

A chargeable event includes any distribution to shareholders or any redemption or transfer of shares, or the ending of a 'relevant period'.

A relevant period is an eight-year period beginning with the acquisition of shares by the shareholder and each subsequent period of eight years beginning immediately after the preceding relevant period. A chargeable event does not include:

- (a) Any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland; or
- (b) An exchange of shares representing one fund for shares of another fund of the ICAV; or
- (c) Any exchange of shares arising on a qualifying amalgamation or reconstruction of the ICAV with another fund or company.

In the absence of an appropriate declaration, the Funds will be liable to Irish tax on the occurrence of a chargeable event.

Capital gains, dividends and interest received on investments made by the Funds may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Funds or their shareholders.

5 SHARE CAPITAL

The ICAV has a variable share capital. On establishment, the authorised share capital of the ICAV was \$60,000 divided into 60,000 subscriber shares of a par value of \$1 each. All subscriber shares were redeemed at par value in July 2000. Subsequently there have been 2 subscriber shares issued on 5 February 2020 of a par value of \$1 each. There are in addition, 500,000,000,000 shares of no par value designated as unclassified shares. The unclassified shares are available for issue as participating shares. The holder of each participating share shall be entitled to such dividends as the Directors may from time to time declare. The number of participating shares in issue for each class at 31 December 2024 is noted in the table below. Participating shares are redeemable at the shareholder's option and are classified as financial liabilities. The rights of holders of shares of any class are the following:

- (a) On a vote taken on a show of hands, be entitled to one vote per holder and, on a poll, be entitled to one vote per whole share;
- (b) Be entitled to such dividends as the Directors may from time to time declare; and
- (c) In the event of a winding up or dissolution of the Funds, have the entitlements referred to under the heading "Distribution of assets on a liquidation" as per the Prospectus.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

5 SHARE CAPITAL (continued)

The Funds provide for the daily subscription and redemption of shares.

The following tables detail the subscription and redemption activity during the year ended 30 June 2025:

Laurium Africa USD Bond Fund

Number of shares	Class A1	Class A2 ¹	Class B3	Class B4 ²
Shares in issue at 1 July 2024	3,855	25	1,298	25
Redemptions	(245)	-	-	-
Transfer out	-	(25)	-	(25)
Shares in issue at 30 June 2025	3,610	-	1,298	-

Number of shares	Class B5	Class B6
Shares in issue at 1 July 2024	129,786	311,228
Subscriptions	15,193	2,002
Redemptions	(1,652)	(96,049)
Transfer in	-	48
Transfer out	-	(34)
Shares in issue at 30 June 2025	143,327	217,195

¹ Class A2 was closed on 29 May 2025.

² Class B4 was closed on 29 May 2025.

Laurium Enhanced Growth Hedge Fund

Number of shares	Class A1	Class A2	Class B6	Class B8
Shares in issue at 1 July 2024	14,479	-	31,872	1,918,860
Subscriptions	60,616	385	4,544	6,474,582
Redemptions	(35)	-	(579)	(151,655)
Transfer in	348	-	3,227	-
Transfer out	(212)	(385)	(3,090)	-
Shares in issue at 30 June 2025	75,196	-	35,974	8,241,787

Laurium Global Active Equity Fund

Number of shares	Class A1	Class A4	Class A6 ³	Class A7
Shares in issue at 1 July 2024	11,736	5,084	-	511,483
Subscriptions	23,995	2,855	10,000	129,705
Redemptions	-	(494)	-	(44,822)
Transfer in	-	-	-	1,388
Transfer out	-	-	-	(1,293)
Shares in issue at 30 June 2025	35,731	7,445	10,000	596,461

Number of shares	Class A9	Class A10
Shares in issue at 1 July 2024	21,460	927
Subscriptions	89	3,966
Redemptions	(161)	(429)
Shares in issue at 30 June 2025	21,388	4,464

³ Class A6 was launched on 27 March 2025.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

5 SHARE CAPITAL (continued)

The following table details the subscription and redemption activity during the year ended 30 June 2024:

Laurium Africa USD Bond Fund

Number of shares	Class A1	Class A2	Class B3	Class B4
Shares in issue at 1 July 2023	2,834	25	1,298	25
Subscriptions	1,021	-	-	-
Shares in issue at 30 June 2024	3,855	25	1,298	25

Number of shares	Class B5	Class B6
Shares in issue at 1 July 2023	125,875	402,874
Subscriptions	4,418	3,516
Redemptions	(507)	(95,162)
Transfer in	38,996	-
Transfer out	(38,996)	-
Shares in issue at 30 June 2024	129,786	311,228

Laurium Enhanced Growth Hedge Fund ¹

Number of shares	Class A1	Class B6	Class B8
Shares in issue at 1 July 2023	-	-	-
Subscriptions	14,479	31,872	1,918,860
Shares in issue at 30 June 2024	14,479	31,872	1,918,860

Laurium Global Active Equity Fund ²

Number of shares	Class A1	Class A4	Class A7	Class A8
Shares in issue at 1 July 2023	-	-	-	-
Subscriptions	11,792	5,084	510,904	2,829
Transfer in	-	-	18,717	-
Transfer out	(56)	-	(18,138)	(2,829)
Shares in issue at 30 June 2024	11,736	5,084	511,483	-

Number of shares	Class A9	Class A10
Shares in issue at 1 July 2023	-	-
Subscriptions	21,852	927
Transfer in	220	-
Transfer out	(612)	-
Shares in issue at 30 June 2024	21,460	927

¹ Laurium Enhanced Growth Hedge Fund Class A1, Class B6 and Class B8 launched on 14 December 2023, 14 December 2023 and 4 March 2024, respectively.

² Laurium Global Active Equity Fund Class A1, Class A4, Class A7 and Class A8 launched on 5 December 2023. Class A8 closed on 8 December 2023. Class A9 and Class A10 launched on 31 January 2024 and 25 March 2024, respectively.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS

Related Party Transactions (continued)

The Manager was appointed to the Company on 1 April 2011 (effective from 13 November 2019 the Company converted to the ICAV). The management and administration fees of the Manager will be payable by the ICAV and will not exceed 2.5% per annum of the net asset value of each class or such other amount as is set out in the supplement, provided it does not exceed 2.5% per annum of the net asset value of each Fund.

The Manager charges a fee for administration services on a fee scale based on the net asset value of the Funds and ranges from 0.063% to 0.149% of the net asset values.

For Laurium Africa USD Bond Fund, the Manager is entitled to a fixed minimum annual management and administration fee of \$7,300 and a variable minimum monthly management and administration fee of \$8,000 which may be waived at the discretion of the Manager.

For Laurium Enhanced Growth Hedge Fund, the Manager is entitled to a fixed minimum annual management and administration fee of \$7,500 and a variable minimum monthly management and administration fee of \$6,000 which may be waived at the discretion of the Manager.

For Laurium Global Active Equity Fund, the Manager is entitled to a fixed minimum annual management and administration fee of \$7,500 and a variable minimum monthly management and administration fee of \$8,000 which may be waived at the discretion of the Manager.

The management and administration fees incurred by the Manager during the years ended 30 June 2025 and 30 June 2024 are presented in the Statement of Comprehensive Income. The management and administration fees outstanding at 30 June 2025 and 30 June 2024 are disclosed in Note 7.

The Funds appointed Laurium Capital Proprietary Limited and Laurium Capital International SA Proprietary Limited (together, the "Investment Manager") to serve as investment manager to the Funds.

The Funds will discharge the fees and out-of-pocket expenses of all service providers. The fees will accrue and be payable monthly in arrears out of the assets of the Funds.

The following tables detail the different investment management fee percentages charged across the various classes of shares by the Investment Manager for the years ended 30 June 2025 and 30 June 2024:

Laurium Africa USD Bond Fund

- Class A1 – 0.80%
- Class A2 – 1.00%
- Class B3 – 0.80%
- Class B4 – 0.80%
- Class B5 – 0.70%
- Class B6 – 0.00%

Laurium Enhanced Growth Hedge Fund

- Class A1 – 1.00%
- Class A2 – 1.00%
- Class B6 – 0.00%
- Class B8 – 0.00%

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and
Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV**

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Transactions (continued)

Laurium Global Active Equity Fund

- Class A1 – 1.00%
- Class A4 – 0.75%
- Class A6 – 0.55%
- Class A7 – 0.00%
- Class A9 – 0.50%
- Class A10 – 0.75%

The investment management fees incurred by the Investment Manager during the years ended 30 June 2025 and 30 June 2024 are presented in the Statement of Comprehensive Income. The investment management fees outstanding at 30 June 2025 and 30 June 2024 are presented in Note 7.

In respect of the Laurium Africa USD Bond Fund, the Fund will pay the Investment Manager a performance fee in respect of only Class A1 shares payable out of the assets of the Fund attributable to their Class A1 shares at each valuation point and payable annually in arrears and calculated by the Administrator on each business day, to be verified by the Depositary. This fee will be equal to a factor applied to the daily share class NAV applicable to Class A1 shares. Such factor shall be 10% of the difference between the daily cumulative performance of the NAV attributable to Class A1 after deduction of the class' applicable investment management fee, and the daily cumulative performance of the benchmark. The performance fees incurred during the years ended 30 June 2025 and 30 June 2024 are presented in the Statement of Comprehensive Income. The performance fees outstanding as at 30 June 2025 and 30 June 2024 are presented in Note 7.

In respect of the Laurium Enhanced Growth Hedge Fund, the Fund will pay the Investment Manager a performance fee in respect of only Class A and B shares payable out of the assets of the Fund attributable to their Class A1 shares at each valuation point and payable annually in arrears and calculated by the Administrator on each business day, to be verified by the Depositary. This fee will be equal to a factor applied to the daily share class NAV applicable to Class A and B shares. Such factor shall be 20% of the difference between the daily cumulative performance of the NAV attributable to Class A and B after deduction of the class' applicable investment management fee, and the daily cumulative performance of the benchmark. The performance fees incurred during the years ended 30 June 2025 and 30 June 2024 are presented in the Statement of Comprehensive Income. The performance fees outstanding as at 30 June 2025 and 30 June 2024 are presented in Note 7.

In respect of the Laurium Global Active Equity Fund, the Fund will pay the Investment Manager a performance fee in respect of only Class A shares payable out of the assets of the Fund attributable to their Class A1 shares at each valuation point and payable annually in arrears and calculated by the Administrator on each business day, to be verified by the Depositary. This fee will be equal to a factor applied to the daily share class NAV applicable to Class A shares. Such factor shall be 15% of the difference between the daily cumulative performance of the NAV attributable to Class A after deduction of the class' applicable investment management fee, and the daily cumulative performance of the benchmark. The performance fees incurred during the years 30 June 2025 and 30 June 2024 are presented in the Statement of Comprehensive Income. The performance fees outstanding as at 30 June 2025 and 30 June 2024 are presented in Note 7.

In addition, the Funds will discharge any transaction charges of the Depositary and any sub-depositary (at normal commercial rates), which will be borne directly by the Funds. The Investment Manager may from time to time at its sole discretion and out of its own resources rebate to intermediaries and/or shareholders part or all of the investment management fee.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Transactions (continued)

In the case of any fees or expenses of a regular or recurring nature, such as audit fees, the Directors may calculate such fees and expenses on an estimated figure for yearly or other periods in advance and accrue the same in equal proportions over any period.

Hermanus Steyn (Director's fee: €37,500 (2024: €37,500)) is a non-executive director of Prescient Investment Management Proprietary Limited and with Carey Millerd (Director's fee: €37,500 (2024: €37,500)) they are also Directors of the Manager. The Manager also receives a fee for the directorship services provided by Emily Davy (€18,750 (2024: €nil)). These Directors' fees cover all funds which form part of the ICAV.

Directors' fees that were charged for the years ended 30 June 2025 and 30 June 2024 are disclosed in the Statement of Comprehensive Income. Any amounts that are due to the Directors as at 30 June 2025 and 30 June 2024 are disclosed in Note 7. In addition, the Directors receive reimbursement for travel and other out-of-pocket expenses relating to attendance at meetings and other matters, including any expenses relating to the performance of due diligence for the benefit of the Funds.

Related Party Holdings

The following tables disclose all the related party shareholders. These shareholders are related parties to the Funds through either common control or common directorships.

Entity 30 June 2025	% of Net Assets	
Clearstream Banking S.A.	14.26%	Laurium Africa USD Bond Fund
Karen Jane Titley	0.04%	Laurium Africa USD Bond Fund
Lisa Vorweg	1.31%	Laurium Africa USD Bond Fund
Murray David Winckler	1.35%	Laurium Africa USD Bond Fund
Brian Thomas	0.20%	Laurium Enhanced Growth Hedge Fund
Clearstream Banking S.A.	1.21%	Laurium Enhanced Growth Hedge Fund
Dane De Wet	0.07%	Laurium Enhanced Growth Hedge Fund
David Edwin McClelland	0.03%	Laurium Enhanced Growth Hedge Fund
David Winckler	0.03%	Laurium Enhanced Growth Hedge Fund
Gavin Vorweg	1.09%	Laurium Enhanced Growth Hedge Fund
Karen Jane Titley	0.05%	Laurium Enhanced Growth Hedge Fund
Lisa Vorweg	0.93%	Laurium Enhanced Growth Hedge Fund
Mark Winckler	0.08%	Laurium Enhanced Growth Hedge Fund
Michael Titley	0.08%	Laurium Enhanced Growth Hedge Fund

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and
Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV**

Notes to the Financial Statements (continued)
For the year ended 30 June 2025

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Holdings (continued)

Entity 30 June 2025	% of Net Assets	
Michele Winckler	0.84%	Laurium Enhanced Growth Hedge Fund
Murray David Winckler	0.37%	Laurium Enhanced Growth Hedge Fund
Siraj Moosa	0.05%	Laurium Enhanced Growth Hedge Fund
Uzair Moosa	0.06%	Laurium Enhanced Growth Hedge Fund
Wian de Wet	0.07%	Laurium Enhanced Growth Hedge Fund
Allfunds Bank International SA AFI/Sanlam Life Bermuda	0.23%	Laurium Global Active Equity Fund
Andrea Lawrenson	0.22%	Laurium Global Active Equity Fund
Brian Thomas	0.27%	Laurium Global Active Equity Fund
Clearstream Banking S.A.	5.90%	Laurium Global Active Equity Fund
Dane De Wet	0.03%	Laurium Global Active Equity Fund
David Edwin McClelland	0.03%	Laurium Global Active Equity Fund
FundSettle EOC Nominees Ltd - FS/Citi 6411472005/FP IOM	1.47%	Laurium Global Active Equity Fund
FundSettle EOC Nominees Ltd - FS/CITI/6412453003/NPW IOM GERIOM	1.59%	Laurium Global Active Equity Fund
Geoffrey Tittley	0.35%	Laurium Global Active Equity Fund
Jacqueline Thomas	0.08%	Laurium Global Active Equity Fund
Karen Jane Tittley	0.08%	Laurium Global Active Equity Fund
Lisa Vorwerk	2.40%	Laurium Global Active Equity Fund
Mark Winckler	0.07%	Laurium Global Active Equity Fund
Michael Lawrenson	0.22%	Laurium Global Active Equity Fund
Michael Tittley	0.01%	Laurium Global Active Equity Fund
Murray David Winckler	0.58%	Laurium Global Active Equity Fund
Paul Robinson	0.21%	Laurium Global Active Equity Fund
Raleigh Meredith	0.09%	Laurium Global Active Equity Fund
Robert Oellermann	1.16%	Laurium Global Active Equity Fund
Sarah Robinson	0.11%	Laurium Global Active Equity Fund

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and
Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV**

Notes to the Financial Statements (continued)
For the year ended 30 June 2025

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Holdings (continued)

Entity 30 June 2025	% of Net Assets	
Susan Ann Tittley	0.05%	Laurium Global Active Equity Fund
Uzair Moosa	0.03%	Laurium Global Active Equity Fund
Wian de Wet	0.03%	Laurium Global Active Equity Fund
Entity 30 June 2024	% of Net Assets	
Karen Jane Tittley	0.03%	Laurium Africa USD Bond Fund
Lisa Vorweg	1.07%	Laurium Africa USD Bond Fund
Murray David Winckler	1.10%	Laurium Africa USD Bond Fund
Brian Thomas	0.67%	Laurium Enhanced Growth Hedge Fund
Clearstream Banking SA	2.46%	Laurium Enhanced Growth Hedge Fund
David Winckler	0.14%	Laurium Enhanced Growth Hedge Fund
Gavin Vorweg	4.20%	Laurium Enhanced Growth Hedge Fund
Karen Jane Tittley	0.18%	Laurium Enhanced Growth Hedge Fund
Lisa Vorweg	3.58%	Laurium Enhanced Growth Hedge Fund
Michael Tittley	0.23%	Laurium Enhanced Growth Hedge Fund
Michele Winckler	3.22%	Laurium Enhanced Growth Hedge Fund
Uzair Moosa	0.03%	Laurium Enhanced Growth Hedge Fund
Andrea Lawrenson	0.27%	Laurium Global Active Equity Fund
Brian Thomas	0.31%	Laurium Global Active Equity Fund
Clearstream Banking SA	5.48%	Laurium Global Active Equity Fund
FundSettle EOC Nominees Ltd - FS/CITI/6412453003/NPW IOM GERIOM	1.23%	Laurium Global Active Equity Fund
Geoffrey Tittley	0.43%	Laurium Global Active Equity Fund
Jacqueline Thomas	0.08%	Laurium Global Active Equity Fund
Karen Jane Tittley	0.09%	Laurium Global Active Equity Fund
Lisa Vorweg	2.97%	Laurium Global Active Equity Fund

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)
For the year ended 30 June 2025

6 RELATED PARTY TRANSACTIONS AND OTHER KEY SERVICE AGREEMENTS (continued)

Related Party Holdings (continued)

Entity 30 June 2024	% of Net Assets	
Michael Lawrenson	0.27%	Laurium Global Active Equity Fund
Michael Titley	0.01%	Laurium Global Active Equity Fund
Murray David Winckler	0.71%	Laurium Global Active Equity Fund
Paul Robinson	0.26%	Laurium Global Active Equity Fund
Raleigh Meredith	0.11%	Laurium Global Active Equity Fund
Robert Oellermann	1.43%	Laurium Global Active Equity Fund
Sarah Robinson	0.14%	Laurium Global Active Equity Fund
Susan Ann Titley	0.06%	Laurium Global Active Equity Fund

Key Service Agreements

The Depositary shall be entitled to receive out of the assets of the Funds an annual fee, accrued at each valuation point and payable monthly in arrears, based on following fee scale:

- 0.02% on each Fund's net asset value up to \$250 million;
- 0.015% on each Fund's net asset value above \$250 million.

The minimum monthly fee shall be \$1,000, exclusive of out-of-pocket expenses.

The depositary fees incurred the years ended 30 June 2025 and 30 June 2024 are presented in the Statement of Comprehensive Income. The depositary fees outstanding at 30 June 2025 and 30 June 2024 are presented in Note 7.

The Funds receive legal advice from Matheson Solicitors. The legal fees incurred during the years ended 30 June 2025 and 30 June 2024 are presented in the Statement of Comprehensive Income within 'Professional fees'. There are no legal fees outstanding at 30 June 2025 and 30 June 2024.

7 PAYABLES

	Laurium Africa USD Bond Fund 30 June 2025 USD	Laurium Enhanced Growth Hedge Fund 30 June 2025 USD
Trade payables	(2,185,387)	-
Investment management fees payable	(24,274)	(20,975)
Management and administration fees payable	(5,508)	(9,934)
Audit fees payable	(7,035)	-
Depositary fees payable	(4,865)	(5,672)
Directors' fees payable	(2,816)	-
Professional fees payable	(8,349)	-
Performance fees	-	(118,410)
Other fees and expenses payable	(281)	(16,454)
	(2,238,515)	(171,445)

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and
Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV**

Notes to the Financial Statements (continued)
For the year ended 30 June 2025

7 PAYABLES (continued)

	Laurium Global Active Equity Fund 30 June 2025 USD	
Withholding tax payable	(8,734)	
Management and administration fees payable	(6,800)	
Investment management fees payable	(11,419)	
Audit fees payable	(6,735)	
Depository fees payable	(6,914)	
Directors' fees payable	(2,970)	
Professional fees payable	(3,852)	
Performance fees payable	(6,176)	
Other fees and expenses payable	(339)	
	(53,939)	
	Laurium Africa USD Bond Fund 30 June 2024 USD	Laurium Enhanced Growth Hedge Fund 30 June 2024 USD
Investment management fees payable	(21,500)	(772)
Management and administration fees payable	(5,419)	(1,842)
Audit fees payable	(6,568)	-
Depository fees payable	(1,798)	(484)
Directors' fees payable	(6,315)	-
Professional fees payable	(1,060)	(481)
Performance fees	-	(20,785)
Other fees and expenses payable	(118)	(128)
	(42,778)	(24,492)
	Laurium Global Active Equity Fund 30 June 2024 USD	
Withholding tax payable	(9,868)	
Investment management fees payable	(2,290)	
Management and administration fees payable	(7,240)	
Audit fees payable	(7,159)	
Depository fees payable	(1,992)	
Directors' fees payable	(2,657)	
Professional fees payable	(1,197)	
Performance fees	(48)	
Other fees and expenses payable	(127)	
	(32,578)	

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and
Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV**

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

8 AUDIT REMUNERATION

The Funds' audit fees for the statutory audits, inclusive of VAT, for the year ended 30 June 2025 were \$14,089 (2024: \$13,702). Audit fees due at 30 June 2025 were \$13,770 (2024: \$13,727).

Auditor's remuneration was as follows:	30 June 2025 USD	30 June 2024 USD
Statutory audit		
Laurium Africa USD Bond Fund	8,250	6,543
Laurium Enhanced Growth Hedge Fund	-	-
Laurium Global Active Equity Fund	5,839	7,159
Other assurance services	-	-
Tax advisory services	-	-
Other non-audit services	-	-
	14,089	13,702

9 TRANSACTION COSTS

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument.

For Laurium Africa USD Bond Fund, transaction costs for the year ended 30 June 2025 of \$21,926 (2024: \$15,304) have been included in the Statement of Comprehensive Income.

For Laurium Enhanced Growth Hedge Fund, transaction costs for the year ended 30 June 2025 of \$209,398 (2024: \$28,685) have been included in the Statement of Comprehensive Income.

For Laurium Global Active Equity Fund, transaction costs for the year ended 30 June 2025 of \$131,171 (2024: \$44,990) have been included in the Statement of Comprehensive Income.

Only transaction costs which are separately identifiable are disclosed. These include transaction costs paid to depositories and sub-depositaries, identifiable brokerage charges and commissions, identifiable transaction related taxes and other market charges and separately identifiable transaction costs related to Financial Derivative Instruments.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

10 NET ASSET VALUE PER PARTICIPATING SHARE HISTORY

The net asset value per redeemable participating share for each Fund for the last three financial year ends is as follows:

Laurium Africa USD Bond Fund	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2025				
Class A1	USD	425,053	3,610	\$117.734
Class B3	USD	153,422	1,298	\$118.233
Class B5	USD	17,085,641	143,327	\$119.207
Class B6	USD	26,669,326	217,195	\$122.790
As at 30 June 2024				
Class A1	USD	394,301	3,855	\$102.276
Class A2 ¹	USD	2,567	25	\$102.675
Class B3	USD	133,279	1,298	\$102.710
Class B4 ¹	USD	2,582	25	\$103.276
Class B5	USD	13,413,718	129,786	\$103.352
Class B6	USD	32,900,664	311,228	\$105.712
As at 30 June 2023				
Class A1	USD	257,190	2,834	\$90.751
Class A2	USD	2,278	25	\$91.134
Class B3	USD	118,261	1,298	\$91.137
Class B4	USD	2,287	25	\$91.488
Class B5	USD	11,520,565	125,875	\$91.524
Class B6	USD	37,453,142	402,874	\$92.965
Laurium Enhanced Growth Hedge Fund ²	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2025				
Class A1	USD	9,891,939	75,196	\$131.548
Class B6	USD	5,007,899	35,974	\$139.210
Class B8	ZAR	1,194,524,561	8,241,787	R144.935
As at 30 June 2024				
Class A1 ³	USD	1,604,125	14,479	\$110.792
Class B6 ³	USD	3,616,764	31,872	\$113.478
Class B8 ³	ZAR	219,923,037	1,918,860	R114.611

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

10 NET ASSET VALUE PER PARTICIPATING SHARE HISTORY (continued)

Laurium Global Active Equity Fund ²	Currency	Total NAV	Number of Participating Shares	NAV per Participating Share
As at 30 June 2025				
Class A1	USD	5,036,531	35,731	\$140.956
Class A4	USD	1,047,900	7,445	\$140.761
Class A6 ⁴	USD	1,108,656	10,000	\$110.866
Class A7	USD	85,388,469	596,461	\$143.158
Class A9	USD	2,895,406	21,388	\$135.378
Class A10	USD	571,819	4,464	\$128.100
As at 30 June 2024				
Class A1 ⁴	USD	1,372,498	11,736	\$116.946
Class A4 ⁴	USD	594,881	5,084	\$117.007
Class A7 ⁴	USD	60,141,581	511,483	\$117.583
Class A9 ⁴	USD	2,398,272	21,460	\$111.754
Class A10 ⁴	USD	98,224	927	\$106.014

¹ Laurium Africa USD Bond Fund Class A2 and Class B4 was closed on 29 May 2025.

² There is no 2023 comparative information for the Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund since these Funds were launched on 14 December 2023 and 5 December 2023, respectively.

³ Laurium Enhanced Growth Hedge Fund Class A1, Class B6 and Class B8 were launched on 14 December 2023, 14 December 2023 and 4 March 2024, respectively.

⁴ Laurium Global Active Equity Fund Class A1, Class A4 and Class A7 were launched on 5 December 2023. Class A9 and Class A10 launched on 31 January 2024 and 25 March 2024, respectively. Class A6 were launched on 27 March 2025.

11 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	30 June 2025 USD	30 June 2024 USD
Laurium Africa USD Bond Fund		
Corporate bonds	1,482,327	-
Government bonds	32,902,349	40,478,629
Treasury bills	6,801,264	2,484,212
Fixed rate notes	-	2,864,372
Total	41,185,940	45,827,213
Laurium Enhanced Growth Hedge Fund		
Equities	13,492,328	1,747,432
Government bonds	696,021	3,835,531
Inflation linked bonds	376,708	-
Treasury bills	45,836,942	10,392,786
Futures	8,908	22,811
Options	246,975	46,500
Forward foreign exchange contracts	1,763,066	280,841
Total	62,420,948	16,325,901
Laurium Global Active Equity Fund		
Equities	94,402,354	59,819,423
Total	94,402,354	59,819,423

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

12 FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

	30 June 2025 USD	30 June 2024 USD
Laurium Enhanced Growth Hedge Fund		
Futures	(25,996)	(94,374)
Options	(287,702)	(9,955)
Total	(313,698)	(104,329)

13 SOFT COMMISSION ARRANGEMENTS

There were no soft commission arrangements affecting the Funds during the year ended 30 June 2025 (2024: \$nil).

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK

Risk Factors

The Funds' activities expose them to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk, liquidity risk and operational risk. The Funds' overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Funds' financial performance. The Funds may use derivative financial instruments to moderate certain risk exposures.

The Laurium Africa USD Bond Fund's investment objective is to achieve long term capital growth by investing in debt and debt related securities.

Laurium Enhanced Growth Hedge Fund's investment objective is to provide consistent real returns to investors over the long-term. The Fund aims to achieve its investment objective by primarily investing in equities and equity related securities. The Fund may also invest in debt and debt related securities, collective investment schemes and commodity related securities.

Laurium Global Active Equity Fund's objective is to provide investors with long-term capital growth. The Fund aims to achieve its objective by investing in global equity and equity related securities.

Asset allocations are determined by the Funds' Investment Manager, who manages the distribution of the assets to achieve the investment objectives. Divergence from target asset allocations and the composition of the portfolios is monitored by the Funds' Investment Manager. In instances where the portfolios have diverged from target allocations, the Funds' Investment Manager will aim to rebalance the portfolios to fall in line with the target asset allocations.

The nature and extent of the financial instruments outstanding at the Statement of Financial Position date and the risk management policies employed by the Funds are discussed below.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate. Market risk comprises three types of risk: currency risk, interest rate risk and price risk.

The Funds' strategies on the management of investment risk is driven by the Funds' investment objectives. The Funds' market risks are managed on a daily basis by the Investment Manager in accordance with policies and procedures in place.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Market Risk (continued)

Currency Risk

The Funds hold assets in currencies denominated in currencies other than their functional currencies. Consequently, the Funds are exposed to risks that the exchange rates of their currencies relative to other foreign currencies change in a manner that have an adverse effect on the value of that portion of the Funds' assets or liabilities denominated in currencies other than their functional currencies. The Funds' Investment Manager may, but is not obliged to, mitigate this risk by using financial instruments. The Investment Manager is responsible for monitoring the Funds' currency exposures.

The tables below disclose the Funds' exposures to foreign currencies at the reporting date, as well as a sensitivity analysis. Net currency exposures of less than 5% of the net assets attributable to holders of redeemable participating shares have been grouped together as 'Other'.

Sensitivity analysis: As at 30 June 2025 and 30 June 2024, had the USD strengthened by 5% in relation to the Funds for all currencies, with all other variables held constant, net assets attributable to holders of redeemable participating shares would have decreased/(increased) by the amounts shown below.

Laurium Africa USD Bond Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Total assets and liabilities USD	Change in currency rate	Effect on net assets USD
30 June 2025					
USD	4,986,618	32,505,580	37,492,198	N/A	-
EGP	139,877	2,776,417	2,916,294	5%	145,815
NGN	120,700	2,494,676	2,615,376	5%	130,769
Other	(2,099,693)	3,409,267	1,309,574	5%	65,478
Total	3,147,502	41,185,940	44,333,442		342,062
30 June 2024					
USD	930,521	40,962,126	41,892,647	N/A	-
EGP	231	2,484,212	2,484,443	5%	124,222
Other	89,146	2,380,875	2,470,021	5%	123,501
Total	1,019,898	45,827,213	46,847,111		247,723

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Market Risk (continued)

Currency Risk (continued)

Laurium Enhanced Growth Hedge Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Forward foreign exchange contracts USD	Total assets and liabilities USD	Change in currency rate	Effect on net assets USD
30 June 2025						
USD	15,970,435	52,038,865	(49,850,000)	18,159,300	N/A	-
GBP	13,678	5,024,407	-	5,038,085	5%	251,904
ZAR	3,424,238	1,530,364	51,613,066	56,567,668	5%	2,828,383
Other	604,903	1,750,548	-	2,355,451	5%	117,773
Total	20,013,254	60,344,184	1,763,066	82,120,504		3,198,060
30 June 2024						
USD	(63,342)	11,329,349	-	11,266,007	N/A	-
ZAR	999,762	3,835,531	-	4,835,293	5%	721,057
Other	107,426	775,851	-	883,277	5%	44,164
Total	1,043,846	15,940,731	-	16,984,577		765,221

Laurium Global Active Equity Fund

Currency	Monetary assets and liabilities USD	Non-monetary assets and liabilities USD	Total assets and liabilities USD	Change in currency rate	Effect on net assets USD
30 June 2025					
USD	1,633,558	55,617,645	57,251,203	N/A	-
EUR	3,420	18,295,014	18,298,434	5%	914,922
GBP	9,449	11,756,050	11,765,499	5%	588,275
Other	-	8,733,645	8,733,645	5%	436,682
Total	1,646,427	94,402,354	96,048,781		1,939,879
30 June 2024					
USD	4,733,517	33,776,202	38,509,719	N/A	-
EUR	7,155	13,439,617	13,446,772	5%	672,339
GBP	45,361	8,218,216	8,263,577	5%	413,179
Other	-	4,385,388	4,385,388	5%	219,270
Total	4,786,033	59,819,423	64,605,456		1,304,788

Interest Rate Risk

The Funds' interest bearing financial assets and liabilities expose them to risks associated with the effects of fluctuations in the prevailing levels of market interest rates on their financial position and cash flows. Any excess cash and cash equivalents are invested at short term market interest rates.

The Funds' interest rate risks are managed on a daily basis by the Investment Manager in accordance with policies and procedures in place. Where the interest rate risks are not in accordance with the investment policies or guidelines of the Funds, the Investment Manager will aim to rebalance the portfolios.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund,
sub-funds of Prescient Global Funds ICAV**

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Market Risk (continued)

Interest Rate Risk (continued)

The tables below summarise the Funds' exposures to interest rate risk. It includes the Funds' assets and trading liabilities (excluding net assets attributable to the redeemable participating shares) at fair values, categorised by the earlier of contractual re-pricing or maturity dates. The net assets attributable to the redeemable participating shares is a non-interest bearing liability.

	Less than 1 Month	1 – 3 Months	3 Months to 1 Year	More than 1 Year	Non-Interest Bearing	Total
At 30 June 2025						
Laurium Africa USD Bond Fund	\$4,414,728	-	\$4,306,588	\$36,879,352	\$1,267,226	\$46,867,894
Laurium Enhanced Growth Hedge Fund	\$27,560,783	\$15,293,295	\$23,056,600	\$1,072,729	\$15,137,097	\$82,120,504
Laurium Global Active Equity Fund	\$1,643,637	-	-	-	\$94,405,144	\$96,048,781
	Less than 1 Month	1 – 3 Months	3 Months to 1 Year	More than 1 Year	Non-Interest Bearing	Total
At 30 June 2024						
Laurium Africa USD Bond Fund	\$221,797	-	\$2,484,212	\$43,343,001	\$798,101	\$46,847,111
Laurium Enhanced Growth Hedge Fund	\$2,193,788	\$6,739,178	\$2,323,244	\$3,835,531	\$2,173,677	\$17,265,418
Laurium Global Active Equity Fund	\$4,723,386	-	-	-	\$59,882,070	\$64,605,456

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Market Risk (continued)

Interest Rate Risk (continued)

Sensitivity Analysis

At 30 June 2025 and 30 June 2024, the sensitivities of the Funds' net assets attributable to the redeemable participating shares to a change of interest rates of a 100 basis points are summarised in the table below. If interest rates had lowered by 100 basis points, it would have resulted in an equal but opposite effect on the amounts shown below, on the basis that all other variables remain constant. The sensitivity analysis assumes that an increase in interest rates would have a decrease in the fair value of credit linked notes, convertible bonds and fixed rate notes at the reporting date, and an increase in interest rates would have an increase in the interest income received for cash at bank and floating rate notes during the year.

	30 June 2025 Interest Sensitivity Gap ¹	100bps Movement	30 June 2024 Interest Sensitivity Gap ¹	100bps Movement
Laurium Africa USD Bond Fund	\$45,600,668	(\$367,712)	\$46,049,010	(\$456,054)
Laurium Enhanced Growth Hedge Fund	\$66,983,407	(\$268,359)	\$15,091,741	(\$133,649)
Laurium Global Active Equity Fund	\$1,643,637	\$16,436	\$4,723,386	\$47,234

¹ Net interest-bearing assets.

Actual trading results may differ from this sensitivity analysis and this difference may be material.

Price Risk

Price risk is the risk that the value of the instrument will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer or all factors affecting all instruments traded in the market. It represents the potential loss the Funds might suffer through holding market positions in the face of price movements. The Investment Manager considers the asset allocations of the portfolios in order to minimise the risks associated with particular countries' sectors whilst continuing to follow each Fund's investment objective.

The Funds trade in financial instruments, including derivatives, to take advantage of market movements in fixed income markets. The Funds may therefore invest in fixed income derivatives within defined limits.

All investments present a risk of loss of capital. The maximum loss of capital on debt securities is limited to the fair value of those positions. The maximum loss of capital can be unlimited for short future positions, while the maximum loss of capital for long future positions is limited to the notional contract values of the future positions. The Investment Manager endeavours to moderate this risk through a careful selection of investments and other financial instruments within specified limits. The Funds' overall market positions are monitored on a daily basis by the Investment Manager.

The Funds' investments in equities, fixed income securities and derivatives are susceptible to market price risk arising from uncertainties about future prices of the instruments. The Funds' policies are to manage price risk through diversification and selection of securities and other financial instruments within specified limits set by the Investment Manager.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Market Risk (continued)

Price Risk (continued)

The sensitivity of the Funds' net assets attributable to the redeemable participating shares to changes in market prices are summarised in the tables below. The analysis is based on the assumptions that the relevant prices increased/decreased by the percentage disclosed in the table below, with all other variables held constant. This represents management's best estimate of a reasonable possible shift in the market prices of the investments held at 30 June 2025 and 30 June 2024.

	Investments subject to price risk 30 June 2025	% Increase / (Decrease)	Effect of Increase	Effect of Decrease
Laurium Enhanced Growth Hedge Fund	\$9,280,713	5%	\$464,036	(\$464,036)
Laurium Global Active Equity Fund	\$94,402,354	5%	\$4,720,118	(\$4,720,118)
	Investments subject to price risk 30 June 2024	% Increase / (Decrease)	Effect of Increase	Effect of Decrease
Laurium Enhanced Growth Hedge Fund	\$6,098,059	5%	\$304,903	(\$304,903)
Laurium Global Active Equity Fund	\$59,819,423	5%	\$2,990,971	(\$2,990,971)

Actual trading results may differ from this sensitivity analysis and this difference may be material.

Credit linked notes, convertible bonds, fixed rate notes, floating rate notes and index linked notes are also subject to price risk but the principal risks are interest and credit and these holdings are therefore included in the Credit Risk and Interest Rate Risk sections elsewhere in Note 14.

Credit Risk

The carrying amounts of financial assets best represent the maximum credit exposure at the year end date.

All transactions in listed securities are settled/paid upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

The Investment Manager of the Funds analyses credit concentration based on the counterparty of the financial assets that the Funds hold.

Northern Trust Fiduciary Services (Ireland) Limited ("NTFSIL") is the appointed Depositary of the Fund, responsible for the safe-keeping of assets. NTFSIL has appointed The Northern Trust Company ("TNTC") as its global sub-custodian. Both NTFSIL and TNTC are wholly owned subsidiaries of Northern Trust Corporation ("NTC"). As at year end date 30 June 2025, NTC had a long term credit rating from S&P Global of A+ (2024: A+).

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)
For the year ended 30 June 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Credit Risk (continued)

TNTC (as global sub-custodian of NTFSIL) does not appoint external sub-custodians within the U.S., the U.K., Ireland, Canada, Belgium, France, Germany, Netherlands and Saudi Arabia. However, in all other markets, TNTC appoints local external sub-custodians.

NTFSIL, in the discharge of its depositary duties, verifies the Funds' ownership of Other Assets, (as defined under Other Assets, Art 22(5) of UCITS V Directive 2014/91/EU), by assessing whether the Funds hold the ownership based on information or documents provided by the Funds or where available, on external evidence.

TNTC, in the discharge of its delegated depositary duties, holds in custody (i) all financial instruments that may be registered in a financial instruments account opened on the books of TNTC and (ii) all financial instruments that can be physically delivered to TNTC. TNTC ensures all financial instruments (held in a financial instruments account on the books of TNTC) are held in segregated accounts in the name of the Funds, clearly identifiable as belonging to the Funds, and distinct and separately from the proprietary assets of TNTC, NTFSIL and NTC.

In addition, TNTC, as banker, holds cash of the Funds on deposit. Such cash is held on the Statement of Financial Position of TNTC. In the event of insolvency of TNTC, in accordance with standard banking practice, the Funds will rank as unsecured creditors of TNTC in respect of any cash deposits.

Where relevant please note the following currencies, Jordanian Dinar, Saudi Riyal, cash in the onshore China market (principally the currency of Chinese Yuan Renminbi, and any other currencies remitted into accounts in the onshore China market), are no longer held on the Statement of Financial Position of TNTC. For these off-book currencies, clients' cash exposure is directly to the relevant local sub-custodian / financial institution in the market.

Insolvency of NTFSIL and/or one of its agents or affiliates may cause the Funds' rights with respect to its assets to be delayed.

The Investment Manager manages risk by monitoring the credit quality and financial position of the Depositary and such risk is further managed by the Depositary monitoring the credit quality and financial positions of sub-custodian appointments. Substantially all of the financial instruments excluding cash balances are held by the Depositary. Bankruptcy or insolvency of the Depositary may cause the Funds' rights with respect to securities held by the Depositary to be delayed or limited. The Investment Manager monitors its risk by monitoring the credit quality and financial position of the Depositary used by the Funds.

The Funds are exposed to risks from the use of the Depositary. To mitigate the risks, the Investment Manager employs procedures to ensure that the counterparties are reputable institutions and that the credit risks are acceptable to the Funds. The Funds only transact with depositories who appoint a network of sub-depositaries that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies.

Derivative transactions give rise to counterparty credit risk exposure, as a counterparty to a financial instrument could fail to discharge an obligation or commitment that it has entered into with the Fund. The counterparties for the derivatives are Northern Trust and Morgan Stanley.

Substantially all of the cash held by the Funds is held by the Depositary. Bankruptcy or insolvency by the Depositary may cause the Funds' rights with respect to the cash held by the Depositary to be delayed or limited. The Investment Manager monitors this risk by monitoring the credit quality and financial positions of the Depositary. If the credit quality or the financial position of the Depositary deteriorates significantly the Investment Manager will move the cash holdings to another bank.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Credit Risk (continued)

The following tables show the credit risk of derivatives (including the notional values of forward foreign exchange contracts) held by the Funds at 30 June 2025 and 30 June 2024. This represents the full amount of the foreign currency the Funds will receive when settling the forward foreign exchange contracts, should the counterparties not pay the currency they are committed to deliver to the Funds. Exchange traded futures and options have been excluded from the tables since the exchange's clearinghouse, as the counterparty to all exchange traded derivatives guarantees these instruments against default.

	Laurium Enhanced Growth Hedge Fund 30 June 2025 USD
Counterparty	
Northern Trust forward foreign exchange contracts	51,613,066
Total	51,613,066
	Laurium Enhanced Growth Hedge Fund 30 June 2024 USD
Counterparty	
Northern Trust forward foreign exchange contracts	9,585,841
Total	9,585,841

The credit rating from S&P Global for Northern Trust is A+ (2024: A+).

There were no derivatives held by the Laurium Africa USD Bond Fund and Laurium Global Active Equity Fund at 30 June 2025 and 30 June 2024.

Liquidity Risk

This is the risk that the Funds will encounter difficulty in meeting obligations associated with financial liabilities. The Funds provide for the daily subscription and redemption of shares and are therefore exposed to the liquidity risk of meeting shareholder redemptions at any time. To meet the redemption liability the Funds may be required to sell assets. The Funds' financial instruments include investments which may not be easily liquidated at an amount close to fair value in order to meet liquidity requirements, or to respond to specific events such as deterioration in the credit worthiness of any particular issuer.

The Funds may, from time to time, invest in derivative contracts traded over the counter, which are not traded in an organised market and may be illiquid. As a result, the Funds may not be able to quickly liquidate investments in these instruments at an amount close to their fair value to meet their liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer. Each Fund maintains sufficient cash and cash equivalents to meet normal operating requirements and expected redemption requests.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Liquidity Risk (continued)

The residual contractual maturities of financial liabilities at the year end date are shown in the tables below as at 30 June 2025:

Laurium Africa USD Bond Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	2,231,480	-	7,035	2,238,515
Net assets attributable to holders of redeemable participating shares	44,333,442	-	-	44,333,442
Total financial liabilities	46,564,922	-	7,035	46,571,957
Laurium Enhanced Growth Hedge Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Futures	-	25,996	-	25,996
Options	-	287,702	-	287,702
Payables	171,445	-	-	171,445
Net assets attributable to holders of redeemable participating shares	82,120,504	-	-	82,120,504
Total financial liabilities	82,291,949	313,698	-	82,605,647
Laurium Global Active Equity Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	47,204	-	6,735	53,939
Net assets attributable to holders of redeemable participating shares	96,048,781	-	-	96,048,781
Total financial liabilities	96,095,985	-	6,735	96,102,720

The residual contractual maturities of financial liabilities at the year end date are shown in the tables below as at 30 June 2024:

Laurium Africa USD Bond Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	36,210	-	6,568	42,778
Net assets attributable to holders of redeemable participating shares	46,847,111	-	-	46,847,111
Total financial liabilities	46,883,321	-	6,568	46,889,889
Laurium Enhanced Growth Hedge Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Futures	-	94,374	-	94,374
Options	-	9,955	-	9,955
Payables	24,492	-	-	24,492
Net assets attributable to holders of redeemable participating shares	17,265,418	-	-	17,265,418
Total financial liabilities	17,289,910	104,329	-	17,394,239

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Liquidity Risk (continued)

Laurium Global Active Equity Fund	Less than 1 Month USD	1 – 3 Months USD	3 Months to 1 Year USD	Total USD
<i>Financial liabilities</i>				
Payables	25,419	-	7,159	32,578
Net assets attributable to holders of redeemable participating shares	64,605,456	-	-	64,605,456
Total financial liabilities	64,630,875	-	7,159	64,638,034

Redeemable participating shares are redeemed on demand at the holder's option. However, the Board of Directors does not envisage that the contractual maturity disclosed in the tables above will be representative of the actual cash outflows, as holders of these instruments typically retain them for the medium to long term.

The following table discloses where ownership in the Funds' shares is highly concentrated. Actions by these investors, such as redemption requests, could materially impact the Funds.

	30 June 2025		30 June 2024	
	Number of Investors	% of Net Assets	Number of Investors	% of Net Assets
Laurium Africa USD Bond Fund	3	70.82%	2	57.85%
Laurium Enhanced Growth Hedge Fund	1	81.22%	1	68.29%
Laurium Global Active Equity Fund	3	57.68%	3	64.03%

The Investment Manager monitors the Funds' liquidity risk on a periodic basis in accordance with the Funds' investment objectives and guidelines. The Funds' overall liquidity positions are reviewed by the Board of Directors on a periodic basis.

Operational Risk

Operational risk is the risk of direct or indirect loss arising from a wide variety of causes associated with the Funds' processes and infrastructure, and from external factors other than market, credit and liquidity issues, such as those arising from legal and regulatory requirements and generally accepted standards of corporate behaviour.

Operational risks arise from all of the Funds' operations. The Funds were established with the purpose of engaging in those activities outlined in the preceding paragraphs. All administration functions have been outsourced to the Administrator. The investment management function is carried out by the Investment Manager.

Offsetting and amounts subject to master netting arrangements

As at 30 June 2025 and 30 June 2024, the Funds were subject to master netting arrangements with their counterparties. The following tables present the applicable Funds' financial assets and liabilities subject to offsetting, enforceable master netting arrangements and similar agreements. The tables are presented by type of financial instrument.

Financial assets subject to offsetting, enforceable master netting arrangements and similar agreements:

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Offsetting and amounts subject to master netting arrangements (continued)

Laurium Enhanced Growth Hedge Fund	A	B	C = A-B	D		E = C-D
	Gross amounts of recognised financial assets	Gross amounts of recognised financial liabilities set-off in the Statement of Financial Position	Net amounts of financial assets presented in the Statement of Financial Position	Related amounts not set-off in the Statement of Financial Position		Net amount
				D (i) Financial instruments	D (ii) Cash collateral received	
	USD	USD	USD	USD	USD	USD
As at 30 June 2025						
Financial assets						
Derivative assets	8,908	-	8,908	(8,908)	-	-
As at 30 June 2024						
Financial assets						
Derivative assets	22,811	-	22,811	(22,811)	-	-
Laurium Enhanced Growth Hedge Fund	A	B	C = A-B	D		E = C-D
	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial assets set-off in the Statement of Financial Position	Net amounts of financial liabilities presented in the Statement of Financial Position	Related amounts not set-off in the Statement of Financial Position		Net amount
				D (i) Financial instruments	D (ii) Cash collateral pledged	
	USD	USD	USD	USD	USD	USD
As at 30 June 2025						
Financial liabilities						
Derivative liabilities	(25,996)	-	(25,996)	8,908	17,088	-
As at 30 June 2024						
Financial liabilities						
Derivative liabilities	(94,374)	-	(94,374)	22,811	71,563	-

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities

IFRS 13 'Fair Value Measurement' requires the Funds to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The fair value hierarchy has the following levels:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices);
- Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Directors of the Funds. The Directors consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

In the case of any transferable securities not listed, quoted or dealt in on a regulated market or for which no quotation or value is available which would provide a fair valuation of, or in respect of which the price is unrepresentative, the value of such security shall be determined on the basis of the probable realisation value and shall be determined with care and good faith by, the Investment Manager, a stockbroker or other competent person appointed by the Investment Manager and approved for this purpose by the Depositary.

For investment funds, where the redemption period is greater than 90 days or the investment is not redeemable by the investee due to the imposition of a gate, side pockets or other contractual limitation, net asset value may not necessarily approximate to fair value as the redemption period is not considered to be regular and frequent. Therefore these limitations are significant unobservable inputs which are considered by management in the determination of an appropriate fair value. These investments are classified as Level 3 in the fair value hierarchy.

The Funds review the details of the reported information obtained from the underlying administrators of the investment funds and considers:

- the liquidity of the investment funds or its underlying investments;
- the value date of the NAV provided;
- restrictions on redemptions; and
- the basis of accounting and, in instances where the basis of accounting is other than fair value, fair value estimation information provided by the investment funds' advisors.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

The following tables analyse within the fair value hierarchy the Funds' financial assets and liabilities measured at fair value at 30 June 2025 and 30 June 2024.

Laurium Africa USD Bond Fund		Fair value measured on the basis of		
30 June 2025	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	Total USD
Financial assets at fair value through profit or loss				
Government bonds	-	32,902,349	-	32,902,349
Treasury bills	-	6,801,264	-	6,801,264
Fixed rate notes	-	1,482,327	-	1,482,327
	-	41,185,940	-	41,185,940
Laurium Enhanced Growth Hedge Fund		Fair value measured on the basis of		
30 June 2025	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	Total USD
Financial assets at fair value through profit or loss				
Equities	13,492,328	-	-	13,492,328
Government bonds	-	696,021	-	696,021
Inflation linked bonds	-	376,708	-	376,708
Treasury bills	-	45,836,942	-	45,836,942
Futures	8,908	-	-	8,908
Options	-	246,975	-	246,975
Forward foreign exchange contracts	-	1,763,066	-	1,763,066
	13,501,236	48,919,712	-	62,420,948
Financial liabilities at fair value through profit or loss				
Futures	(25,996)	-	-	(25,996)
Options	-	(287,702)	-	(287,702)
	(25,996)	(287,702)	-	(313,698)

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and
Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV**

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

Laurium Global Active Equity Fund		Fair value measured on the basis of		
30 June 2025	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	Total USD
Financial assets at fair value through profit or loss				
Equities	94,402,354	-	-	94,402,354
	94,402,354	-	-	94,402,354
Laurium Africa USD Bond Fund		Fair value measured on the basis of		
30 June 2024	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	Total USD
Financial assets at fair value through profit or loss				
Fixed rate notes	-	2,864,372	-	2,864,372
Government bonds	-	40,478,629	-	40,478,629
Treasury bills	-	2,484,212	-	2,484,212
	-	45,827,213	-	45,827,213
Laurium Enhanced Growth Hedge Fund		Fair value measured on the basis of		
30 June 2024	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	Total USD
Financial assets at fair value through profit or loss				
Equities	1,747,432	-	-	1,747,432
Government bonds	-	3,835,531	-	3,835,531
Futures	22,811	-	-	22,811
Options	-	46,500	-	46,500
Treasury bills	-	10,392,786	-	10,392,786
Forward foreign exchange contracts	-	280,841	-	280,841
	1,770,243	14,555,658	-	16,325,901
Financial liabilities at fair value through profit or loss				
Futures	(94,374)	-	-	(94,374)
Options	-	(9,955)	-	(9,955)
	(94,374)	(9,955)	-	(104,329)

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and
Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV**

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Fair values of financial assets and liabilities (continued)

Laurium Global Active Equity Fund	Fair value measured on the basis of			Total
	Level 1 Active Market Data USD	Level 2 Observable Market Data USD	Level 3 Unobservable Market Data USD	
30 June 2024				
Financial assets at fair value through profit or loss				
Equities	59,819,423	-	-	59,819,423
	59,819,423	-	-	59,819,423

Investments whose values are based on quoted market prices in active markets, and therefore classified within Level 1, include actively traded equities and futures. The Funds do not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include government bonds, treasury bills, fixed rate notes, options and forward exchange contracts which are not actively traded.

There were no transfers between the fair value hierarchy levels for the years ended 30 June 2025 and 30 June 2024. Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting period.

For financial assets and liabilities carried at amortised cost, these are short-term whose carrying amounts approximate fair value, because of their short-term nature and the high credit quality of counterparties. For net assets attributable to holders of redeemable participating shares, the Funds routinely redeem and issue the redeemable shares at the amounts equal to the proportionate share of net assets of the Funds at the time of redemption, calculated on a basis consistent with that used in these financial statements. Accordingly, the carrying amounts of the net assets attributable to holders of redeemable participating shares approximate their fair values. These shares are categorised into Level 2 of the fair value hierarchy.

Capital Management

The Funds regard net assets attributable to holders of redeemable participating shares as capital. The Funds' objectives for managing capital are:

- to invest the capital in investments meeting the description, risk exposure and expected return indicated in its prospectus;
- to achieve consistent returns while safeguarding capital by investing in accordance with its investment policy or holding cash;
- to maintain sufficient liquidity to meet the expenses of the Funds; and
- to maintain sufficient size to make the operation of the Funds cost-efficient.

Neither the ICAV nor the Funds have any externally imposed capital requirements.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

14 FINANCIAL INSTRUMENTS AND ASSOCIATED RISK (continued)

Efficient Portfolio Management

The Funds may employ (subject to the conditions and within the limits laid down by the Central Bank) techniques and instruments relating to transferable securities provided that such techniques and instruments are used for efficient portfolio management purposes which includes hedging, stock equalisation and cost control purposes or to provide protection against exchange risk. Such techniques and instruments include but are not limited to derivatives including futures, options, forward foreign exchange contracts, interest rate swap contracts, contracts for difference, stock lending and borrowing and repurchase and reverse repurchase agreements and/or delayed delivery securities. New techniques and instruments may be developed which may be suitable for use by the Funds and the Funds may (subject as aforesaid and in accordance with the requirements of the Central Bank) employ such other techniques and instruments.

The Funds are permitted to engage to a limited extent in the use of derivatives, techniques and instruments permitted for the purposes of efficient portfolio management under the conditions contained in the Central Bank's AIF Rulebook. The net maximum potential exposure created by such techniques and instruments or created through borrowing, under the conditions and limits laid down within the limits contained in AIF Rulebook, shall not exceed 25% of the net asset value of each Fund.

Details of open derivative positions at 30 June 2025 are detailed in the Schedules of Investments. The counterparties with which derivative positions are held are Northern Trust and Morgan Stanley.

There was no collateral received by the Funds during the period to reduce counterparty exposure.

The Funds did not engage in any stock lending arrangements or repurchase and reverse repurchase agreements activities during the years ended 30 June 2025 and 30 June 2024.

Global Exposure to Financial Derivative Instruments

The Investment Manager's Risk Management department has assessed the risk profiles of the Funds on the basis of the investment policy, strategy and the use of Financial Derivative Instruments. Based on the risk profiles, Risk Management has determined that the method for the calculation of the global exposures to Financial Derivative Instruments for the Funds will be the commitment approach, where the Funds hold Financial Derivative Instruments.

The global exposures for the Funds at year end are as follows:

Global exposure	30 June 2025	30 June 2024
Laurium Enhanced Growth Hedge Fund	\$30,795,594	\$4,350,627

15 CONTINGENT LIABILITIES

As at the date of approval of these financial statements, the Directors are not aware of any contingent liabilities relating to the Funds.

**Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and
Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV**

Notes to the Financial Statements (continued)

For the year ended 30 June 2025

16 EXCHANGE RATES

The foreign exchange rates used in the financial statements, expressed as USD are as follows:

	30 June 2025	30 June 2024
Australian Dollar	1.53	1.50
Danish Krone	6.36	6.96
Egyptian Pound	49.55	-
Euro	0.85	0.93
Ghanaian Cedi	10.35	-
Hong Kong Dollar	-	7.81
Japanese Yen	144.42	160.88
Mexican Peso	18.89	-
Nigerian Naira	1,534.72	-
Pound Sterling	0.73	0.79
Russian Ruble	-	86.25
Singapore Dollar	-	1.36
South African Rand	17.77	18.26
Swedish Krona	-	10.60
Swiss Franc	0.80	0.90
Zambian Kwacha	23.98	-

17 SIGNIFICANT EVENTS

Fiona Mulcahy resigned as a director on 31 December 2024. Emily Davy was appointed as a director on 1 January 2025. Emily Davy is also CEO and a director of the Manager.

On 25 April 2025, the investment manager of Laurium Global Active Equity Fund changed from Laurium Capital Proprietary Limited to Laurium Capital International SA Proprietary Limited.

18 SUBSEQUENT EVENTS

The Directors are not aware of any material events which occurred after the reporting date and up to the approval date of these financial statements.

19 APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on 17 October 2025.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments

As at 30 June 2025

Laurium Africa USD Bond Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Corporate bonds – 3.34% (2024: 0.00%)			
Nigerian corporate bonds – 3.34% (2024: 0.00%)			
1,490,000	Seplat Energy PLC 9.13% 21/03/2030	1,482,327	3.34%
Total Nigerian corporate bonds (2024: \$0)		1,482,327	3.34%
Total corporate bonds (2024: \$0)		1,482,327	3.34%
Government bonds – 74.22% (2024: 86.41%)			
Angolan government bonds – 9.68% (2024: 12.49%)			
573,000	Angol 8.00% 26/11/2029	520,198	1.17%
2,250,000	Angol 8.75% 14/04/2032	1,996,290	4.50%
2,230,000	Angol 9.38% 08/05/2048	1,779,161	4.01%
Total Angolan government bonds (2024: \$5,853,412)		4,295,649	9.68%
Egyptian government bonds – 11.17% (2024: 9.15%)			
1,001,000	Arab Republic Of Egypt 7.60% 01/03/2029	1,010,710	2.28%
492,000	Egypt 6.89% 30/04/2040	390,264	0.88%
2,335,000	Egypt 7.05% 15/01/2032	2,134,634	4.81%
811,000	Egypt 7.63% 29/05/2032	752,421	1.70%
31,000,000	Egypt Government Bond 25.39% 13/08/2027	666,295	1.50%
Total Egyptian government bonds (2024: \$4,293,224)		4,954,324	11.17%
Gabonese government bonds – 2.07% (2024: 1.85%)			
1,150,000	Gabon 6.63% 06/02/2031	918,482	2.07%
Total Gabonese government bonds (2024: \$865,030)		918,482	2.07%
Ghanaian government bonds – 4.64% (2024: 2.68%)			
31,518	Republic of Ghana 0.00% 03/01/2030	26,318	0.06%
38,554	Republic of Ghana 0.00% 03/07/2026	37,470	0.08%
971,872	Republic of Ghana 5.00% 03/07/2029	909,322	2.05%
1,397,568	Republic of Ghana 5.00% 03/07/2035	1,086,008	2.45%
Total Ghanaian government bonds (2024: \$1,253,890)		2,059,118	4.64%
Ivorian government bonds – 10.39% (2024: 9.24%)			
5,068,000	IVYCST 6.13% 15/06/2033	4,604,227	10.39%
Total Ivorian government bonds (2024: \$4,326,994)		4,604,227	10.39%
Kenyan government bonds – 8.08% (2024: 3.31%)			
1,494,000	KENINT 7.25% 28/02/2028	1,466,107	3.31%
2,265,000	Republic Of Kenya 8.00% 22/05/2032	2,116,190	4.77%
Total Kenyan government bonds (2024: \$1,552,744)		3,582,297	8.08%
Moroccan government bonds – 4.48% (2024: 4.09%)			
1,141,000	Moroc 3.00% 15/12/2032	965,092	2.18%
965,000	Moroc 6.50% 09/08/2033	1,017,814	2.30%
Total Moroccan government bonds (2024: \$1,914,267)		1,982,906	4.48%
Mozambican government bonds – 0.00% (2024: 4.19%)			
Total Mozambican government bonds (2024: \$1,964,705)		-	-

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2025

Laurium Africa USD Bond Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Government bonds – 74.22% (2024: 86.41%) (continued)			
Namibian government bonds – 0.00% (2024: 3.95%)			
Total Namibian government bonds (2024: \$1,849,070)		-	-
Nigerian government bonds – 15.16% (2024: 14.36%)			
1,878,000	Ngeria 6.50% 28/11/2027	1,855,070	4.18%
2,790,000	Ngeria 7.70% 23/02/2038	2,426,156	5.47%
2,420,000	Rep Of Nigeria 8.75% 21/01/2031	2,435,947	5.51%
Total Nigerian government bonds (2024: \$6,729,235)		6,717,173	15.16%
Senegalese government bonds – 5.81% (2024: 3.56%)			
3,203,000	Senegl 6.25% 23/05/2033	2,116,190	4.77%
762,000	Senegl 6.75% 13/03/2048	459,181	1.04%
Total Senegalese government bonds (2024: \$1,665,502)		2,575,371	5.81%
South African government bonds – 0.00% (2024: 1.53%)			
Total South African government bonds (2024: \$714,456)		-	-
Ugandan government bonds - 2.74% (2024: 0.00%)			
5,070,000,000	Uganad Government Bond 15.00% 18/06/2043	1,212,802	2.74%
Total Ugandan government bonds (2024: \$0)		1,212,802	2.74%
UK government bonds – 0.00% (2024: 3.98%)			
Total UK government bonds (2024: \$1,866,111)		-	-
US government bonds – 0.00% (2024: 10.07%)			
Total US government bonds (2024: \$4,716,132)		-	-
Zambian government bonds – 0.00% (2024: 1.96%)			
Total Zambian government bonds (2024: \$913,857)		-	-
Total government bonds (2024: \$40,478,629)		32,902,349	74.22%
Treasury bills – 15.34% (2024: 5.30%)			
Egyptian treasury bills – 4.76% (2024: 5.30%)			
123,000,000	Egypt Treasury Bill 0.00% 18/03/2026	2,110,123	4.76%
Total Egyptian treasury bills (2024: \$2,484,212)		2,110,123	4.76%
Nigerian treasury bills - 4.95% (2024: 0.00%)			
4,000,000,000	Nigerian OMOT Bill 0% 14/04/2026	2,196,465	4.95%
Total Nigerian treasury bills (2024: \$0)		2,196,465	4.95%
Zambian treasury bills – 5.63% (2024: 0.00%)			
47,000,000	ZM Treasury Bill 24.97% 02/04/2034	2,494,676	5.63%
Total Zambian treasury bills (2024: \$0)		2,494,676	5.63%
Total treasury bills (2024: \$2,484,212)		6,801,264	15.34%

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2025

Laurium Africa USD Bond Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Fixed rate notes – 0.00% (2024: 6.11%)			
Ivorian fixed rate notes – 0.00% (2024: 3.13%)			
Total Ivorian fixed rate notes (2024: \$1,467,018)		-	-
Nigerian fixed rate notes – 0.00% (2024: 2.98%)			
Total Nigerian fixed rate notes (2024: \$1,397,354)		-	-
Total fixed rate notes (2024: \$2,864,372)		-	-
Total financial assets at fair value through profit or loss		41,185,940	92.90%
Net current assets		3,147,502	7.10%
Net assets attributable to holders of redeemable participating shares		44,333,442	100.00%

Analysis of Portfolio as at 30 June 2025

Instrument type	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing	88.45%
Cash and cash equivalents	9.48%
Other assets	2.07%
Total assets	100.00%

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments (continued)
As at 30 June 2025

Laurium Enhanced Growth Hedge Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Equities – 16.43% (2024: 10.12%)			
German equities – 0.00% (2024: 1.91%)			
Total German equities (2024: \$330,130)		-	-
Hong Kong equities – 0.00% (2024: 2.57%)			
Total Hong Kong equities (2024: \$443,306)		-	-
Mexican equities - 2.15% (2024: 0.00%)			
168,197	ARCA Continental	1,765,785	2.15%
Total Mexican equities (2024: \$0)		1,765,785	2.15%
South African equities – 1.65% (2024: 0.00%)			
21,774	Boxer Retail Ltd	967,995	1.18%
8,877	Brait Investment Holdings Ltd	389,235	0.47%
Total South African equities (2024: \$0)		1,357,230	1.65%
UK equities – 5.19% (2024: 0.00%)			
8,266	AstraZeneca PLC	1,146,231	1.40%
443,182	St James's Place PLC	3,112,233	3.79%
Total UK equities (2024: \$0)		4,258,464	5.19%
US equities – 7.44% (2024: 5.64%)			
4,855	Microsoft Corp	2,414,926	2.94%
7,593	Quanta Services	2,870,762	3.50%
2,645	UnitedHealth Group Inc	825,161	1.00%
Total US equities (2024: \$973,996)		6,110,849	7.44%
Total equities (2024: \$1,747,432)		13,492,328	16.43%
Government bonds – 0.85% (2024: 22.22%)			
South African government bonds – 0.85 (2024: 22.22%)			
13,246,130	RSA R2035 8.88% 28/02/2035	696,021	0.85%
Total South African government bonds (2024: \$3,835,531)		696,021	0.85%
Total government bonds (2024: \$3,835,531)		696,021	0.85%
Inflation linked bonds – 0.46% (2024: 0.00%)			
Mauritian inflation linked bonds - 0.46% (2024: 0.00%)			
287,831	Batsj 8.00% 12/04/2027	376,708	0.46%
Total Mauritian inflation linked bonds (2024: \$0)		376,708	0.46%
Total inflation linked bonds (2024: \$0)		376,708	0.46%

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2025

Laurium Enhanced Growth Hedge Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Treasury bills – 55.82% (2024: 60.19%)			
US treasury bills – 55.82% (2024: 60.19%)			
5,500,000	US Treasury Bill 0.00% 28/11/2025	5,413,132	6.59%
5,500,000	US Treasury Bill 0.00% 16/10/2025	5,438,000	6.62%
7,500,000	US Treasury Bill 0.00% 17/07/2025	7,487,047	9.12%
6,900,000	US Treasury Bill 0.00% 18/09/2025	6,840,724	8.33%
7,000,000	US Treasury Bill 0.00% 19/02/2026	6,826,217	8.31%
8,500,000	US Treasury Bill 0.00% 21/08/2025	8,452,572	10.30%
5,500,000	US Treasury Bill 0.00% 22/01/2026	5,379,250	6.55%
Total US treasury bills (2024: \$10,392,786)		45,836,942	55.82%
Total treasury bills (2024: \$10,392,786)		45,836,942	55.82%
Futures – 0.01% (2024: 0.13%) ¹			
German futures – 0.00% (2024: 0.01%)			
Total German futures (2024: \$2,416)		-	-
South African futures – 0.00% (2024: 0.12%)			
Total South African futures (2024: \$20,395)		-	-
US futures – 0.01% (2024: 0.00%)			
515	SA Rand Currency (CME) Dec25	8,908	0.01%
Total US futures (2024: \$0)		8,908	0.01%
Total futures (2024: \$22,811)		8,908	0.01%
Options – 0.29% (2024: 0.27%) ²			
US options – 0.00% (2024: 0.27%)			
Total US options (2024: \$46,500)		-	-
Chinese options – 0.29% (2024: 0.00%)			
(171)	18SEP25 NPN CSH 3887P_IRE	91,048	0.10%
(171)	18SEP25 NPN CSH 5934.96C_IRE	31,377	0.04%
22	S&P500 EMINI OPTN Sep25P	65,450	0.08%
24	S&P500 EMINI OPTN Sep25P	59,100	0.07%
Total Chinese options (2024: \$0)		246,975	0.29%
Total options (2024: \$46,500)		246,975	0.29%

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2025

Laurium Enhanced Growth Hedge Fund (continued)

Buy Currency	Buy Amount	Sell Currency	Sell Amount	Maturity	Fair Value USD	% of Net Assets
Forward foreign exchange contracts – 2.15% (2024: 1.63%) ³						
ZAR	222,974,873	USD	12,130,000	16/09/2025	346,729	0.42%
ZAR	230,989,643	USD	12,450,000	04/08/2025	513,365	0.63%
ZAR	80,237,732	USD	4,370,000	16/09/2025	119,764	0.15%
ZAR	217,728,591	USD	11,595,000	07/07/2025	650,565	0.79%
ZAR	169,178,578	USD	9,305,000	27/10/2025	132,643	0.16%
Total forward foreign exchange contracts (2024: \$280,841)					1,763,066	2.15%
Total financial assets at fair value through profit or loss					62,420,948	76.01%
Financial liabilities at fair value through profit or loss						
Futures – (0.03%) (2024: (0.55%)) ¹						
German futures – (0.01%) (2024: 0.00%)						
(44)	EURO STOXX 50 Sep25				(15,236)	(0.01%)
Total German futures (2024: \$0)					(15,236)	(0.01%)
South African futures – 0.00% (2024: (0.55%))						
Total South African futures (2024: (\$94,374))					-	-
US futures – (0.02%) (2024: 0.00%)						
(491)	SA Rand Currency(CME) Sep25				(4,174)	(0.01%)
(8)	SP500 MIC EMIN FUTSep25				(6,586)	(0.01%)
Total US futures (2024: \$0)					(10,760)	(0.02%)
Total futures (2024: (\$94,374))					(25,996)	(0.03%)
Options – (0.35%) (2024: (0.06%)) ²						
Chinese options – (0.35%) (2024: (0.06%))						
171	NPN CSH 18Sep25				(256,077)	(0.31%)
(46)	S&P500 Emini optn Sep25P				(31,625)	(0.04%)
Total Chinese options (2024: (\$9,955))					(287,702)	(0.35%)
Total options (2024: (\$9,955))					(287,702)	(0.35%)
Total financial liabilities at fair value through profit or loss					(313,698)	(0.38%)
Net current assets					20,013,254	24.37%
Net assets attributable to holders of redeemable participating shares					82,120,504	100.00%

¹ The counterparty for the futures is Morgan Stanley.

² The counterparty for the options is Morgan Stanley.

³ The counterparty for the forward foreign exchange contracts is Northern Trust.

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments (continued)
As at 30 June 2025

Laurium Enhanced Growth Hedge Fund (continued)
Analysis of Portfolio as at 30 June 2025

Instrument type	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing	73.12%
Financial derivative instruments dealt in on a regulated market	0.31%
OTC financial derivative instruments	2.13%
Cash and cash equivalents	24.30%
Other assets	0.14%
Total assets	100.00%

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2025

Laurium Global Active Equity Fund

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss			
Equities – 98.29% (2024: 92.59%)			
Australian equities – 0.00% (2024: 1.03%)			
Total Australian equities (2024: \$663,253)		-	-
Chinese equities – 1.97% (2024: 0.00%)			
6,073	Holcim AG	449,371	0.47%
26,450	Sandoz Group AG	1,442,788	1.50%
Total Chinese equities (2024: \$0)		1,892,159	1.97%
Danish equities – 1.58% (2024: 1.90%)			
21,956	Novo Nordisk A/S	1,518,543	1.58%
Total Danish equities (2024: \$1,228,596)		1,518,543	1.58%
Dutch equities – 8.95% (2024: 9.41%)			
34,974	Heineken NV	3,038,826	3.16%
49,687	Prosus NV	2,768,684	2.88%
79,320	Shell PLC	2,792,355	2.91%
Total Dutch equities (2024: \$6,082,818)		8,599,865	8.95%
French equities – 3.43% (2024: 5.10%)			
12,956	BNP Paribas SA	1,160,702	1.21%
7,798	Essilor Luxottica SA	2,131,887	2.22%
Total French equities (2024: \$3,298,666)		3,292,589	3.43%
German equities – 6.67% (2024: 3.82%)			
11,748	Beiersdorf AG	1,470,051	1.53%
272	Novo Nordisk A/S	18,678	0.02%
5,923	SAP AG	1,794,838	1.87%
12,208	Siemens AG	3,118,994	3.25%
Total German equities (2024: \$2,468,866)		6,402,561	6.67%
Irish equities – 0.00% (2024: 2.46%)			
Total Irish equities (2024: \$1,589,266)		-	-
Japanese equities – 2.00% (2024: 2.26%)			
139,865	Mitsubishi UFJ Financial Group	1,920,456	2.00%
Total Japanese equities (2024: \$1,461,657)		1,920,456	2.00%
Korean equities – 1.51% (2024: 2.94%)			
1,316	Samsung Electronics GDR	1,448,916	1.51%
Total Korean equities (2024: \$1,900,320)		1,448,916	1.51%
South African equities – 2.76% (2024: 2.63%)			
58,776	Anglogold Ashanti PLC	2,649,025	2.76%
Total South African equities (2024: \$1,695,135)		2,649,025	2.76%

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments (continued)

As at 30 June 2025

Laurium Global Active Equity Fund (continued)

Shares/Nominal	Security	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss (continued)			
Equities – 98.29% (2024: 92.59%) (continued)			
UK equities – 11.41% (2024: 11.70%)			
19,729	AstraZeneca PLC	2,735,784	2.85%
20,736	Coca Cola Europacific Partner	1,906,530	1.98%
41,810	Compass Group PLC	1,413,336	1.47%
8,888	Flutter Entertainment PLC	2,513,679	2.62%
2,277,056	Lloyds Banking Group PLC	2,393,124	2.49%
Total UK equities (2024: \$7,554,963)		10,962,453	11.41%
US equities – 58.01% (2024: 49.34%)			
8,548	Alibaba Group Holding Ltd	969,429	1.01%
10,299	Alphabet Inc-A	1,814,993	1.89%
6,975	Amazon.com Inc	1,530,245	1.59%
15,153	Amrize Ltd	753,462	0.78%
26,938	Anglo American PLC	793,597	0.83%
6,743	Apple Inc	1,383,462	1.44%
314,914	Arca Continental SAB de CV	3,294,000	3.43%
57,990	Bank Of America Corp	2,744,087	2.86%
13,539	Broadcom Inc	3,732,025	3.89%
24,609	CRH PLC	2,259,106	2.35%
1,501	Eli Lilly & Co	1,170,075	1.22%
14,118	Fiserv	2,434,084	2.53%
6,180	GE Vernova LLC	3,270,147	3.40%
1,828	Goldman Sachs Group	1,293,767	1.35%
10,179	Johnson & Johnson	1,554,842	1.62%
9,357	JPMorgan Chase & Co	2,712,688	2.82%
4,613	Mastercard Inc	2,592,229	2.70%
4,049	Meta Platforms Inc	2,988,526	3.11%
10,095	Microsoft Corp	5,021,354	5.23%
23,409	Mitsubishi Heavy Industries Ltd	1,172,206	1.22%
17,121	Nvidia	2,704,947	2.82%
8,375	Oracle Corp	1,831,026	1.91%
9,126	Qualcomm Inc	1,453,407	1.51%
9,254	Quanta Services	3,498,752	3.64%
5,357	UnitedHealth Group Inc	1,671,223	1.74%
23,693	US Bancorp	1,072,108	1.12%
Total US equities (2024: \$31,875,883)		55,715,787	58.01%
Total equities (2024: \$59,819,423)		94,402,354	98.29%
Total financial assets at fair value through profit or loss		94,402,354	98.29%
Net current assets		1,646,427	1.71%
Net assets attributable to holders of redeemable participating shares		96,048,781	100.00%

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Schedule of Investments (continued)
As at 30 June 2025

Laurium Global Active Equity Fund (continued)

Analysis of Portfolio as at 30 June 2025

Instrument type	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing	98.23%
Cash and cash equivalents	1.71%
Other assets	0.06%
Total assets	100.00%

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Significant Changes in Portfolio Composition (unaudited) for the year ended 30 June 2025

Laurium Africa USD Bond Fund

Description	Shares/Nominal	Cost USD
Purchases		
Nigerian OMO T-Bill 17/06/2025	4,850,000,000	2,378,562
Nigerian OMO T-Bill 14/04/2026	4,000,000,000	2,185,387
Republic of Ghana 5.00% 03/07/2035	2,795,136	2,135,177
Egypt Treasury Bill 0.00% 17/03/2026	123,000,000	1,970,313
IVYCST 6.00% 06/15/2033	1,760,000	1,573,000
Seplat Energy PLC 21/03/2030	1,490,000	1,490,000
Republic of Ghana 5.00% 03/07/2029	1,943,744	1,484,807
GABON 6.95% 16/06/2025	1,550,000	1,435,675
Uganda Government Bond 18/06/2043	5,070,000,000	1,186,530
Senegl 6.00% 05/23/2033	1,220,000	1,002,840
ZM Treasury Bill 24.97% 02/04/2034	23,000,000	889,892
Egypt Government Bond 25.32% 13/08/2027	31,000,000	640,583
Zambia Government Bond 22.50% 25/11/2034	15,000,000	546,416
Senegl 6.00 %03/13/2048	762,000	509,778
Republic of Ghana 0.00% 03/01/2030	227,009	172,501
Republic of Ghana 0.00% 03/07/2026	160,640	122,711
Sales		Proceeds USD
Nigerian OMO T-Bill 17/06/2025	4,850,000,000	3,036,572
Egypt Treasury Bill 0 18/03/2025	144,000,000	2,718,847
Republic of Ghana 7.62% 16/05/2029	3,609,000	2,159,277
MOZAM 5.00% 15/09/2031	2,367,000	1,967,591
REPNAM 5.25% 29/10/2025	1,877,000	1,839,118
RWANDA 5.50 09/08/2031	2,102,000	1,687,906
IVYCST 4.00% 01/30/2032	1,631,000	1,505,317
GABON 6.95% 16/06/2025	1,550,000	1,503,500
SEPLLN 7.75% 04/01/2026	1,421,000	1,421,000
Republic of Ghana 5% 03/07/2035	1,397,568	1,067,588
GHANA 8.62% 16/06/2049	2,483,000	992,633
IVYCST 6.41% 03/03/2028	958,000	953,660
Arab Republic of Egypt	1,375,000	910,938
Republic of Ghana 5.00% 03/07/2029	971,872	742,403
USD Ghana 8.12% 18/01/2026	1,371,000	716,348
Angol 9.00% 11/26/2049	950,000	660,250
Nigeria 7.00% 02/16/2032	675,000	569,025
Zambia Government Bond 22.50% 25/11/2034	15,000,000	567,887
Egypt 8.50% 01/31/2047	680,000	496,400
IVYCST 6.00% 06/15/2033	520,000	439,400

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Significant Changes in Portfolio Composition (unaudited) for the year ended 30 June 2025 (continued)

Laurium Enhanced Growth Hedge Fund

Description	Shares/Nominal	Cost USD
Purchases		
RSA R2035 8.87% 28/02/2035	166,871,130	8,400,151
US Treasury Bill 0.00% 21/08/2025	8,500,000	8,365,800
US Treasury Bill 0.00% 05/06/2025	7,500,000	7,386,781
US Treasury Bill 0.00% 17/07/2025	7,500,000	7,380,270
US Treasury Bill 0.00% 19/02/2026	7,000,000	6,810,977
US Treasury Bill 0.00% 18/09/2025	6,900,000	6,777,771
US Treasury Bill 0.00% 16/01/2025	5,500,000	5,395,933
US Treasury Bill 0.00% 28/11/2025	5,500,000	5,373,213
US Treasury Bill 0.00% 22/01/2026	5,500,000	5,352,309
US Treasury Bill 0.00% 20/03/2025	5,350,000	5,245,107
US Treasury Bill 0.00% 20/02/2025	5,250,000	5,155,508
US Treasury Bill 0.00% 17/04/2025	5,250,000	5,146,404
US Treasury Bill 0.00% 15/05/2025	5,250,000	5,143,552
US Treasury Bill 0.00% 16/01/2025	5,000,000	4,917,564
US Treasury Bill 0.00% 29/11/2024	4,000,000	3,962,514
Bytes Technology Group PLC	538,683	3,184,915
Barloworld Ltd	395,420	2,349,965
Quanta Services	7,593	2,144,173
Microsoft Corp	4,142	1,738,489
ARCA Continental	168,197	1,675,114
Sales		
RSA R2035 8.87% 28/02/2035	210,854,089	10,185,024
US Treasury Bill 0.00% 05/06/2025	7,500,000	7,500,000
US Treasury Bill 0.00% 20/03/2025	5,350,000	5,350,000
US Treasury Bill 0.00% 20/02/2025	5,250,000	5,250,000
US Treasury Bill 0.00% 17/04/2025	5,250,000	5,250,000
US Treasury Bill 0.00% 15/05/2025	5,250,000	5,250,000
US Treasury Bill 0.00% 29/11/2024	5,031,000	5,031,000
US Treasury Bill 0.00% 16/01/2025	5,000,000	5,000,000
RSA R2032 8.25% 31/03/2032	45,879,400	2,413,045
Barloworld Ltd	395,420	2,341,922
US Treasury Bill 0.00% 24/10/2024	2,335,000	2,335,000
US Treasury Bill 0.00% 05/09/2024	2,145,000	2,145,000
US Treasury Bill 0.00% 26/09/2024	2,100,000	2,100,000
US Treasury Bill 0.00% 29/08/2024	2,100,000	2,100,000
US Treasury Bill 0.00% 01/08/2024	1,850,000	1,850,000
Alibaba Group Holding Ltd	127,156	1,787,146
US Treasury Bill 0.00% 25/07/2024	1,335,000	1,335,000
SAP AG	4,109	1,181,360
Boxer Retail Ltd	316,027	1,153,365
PDD Holdings Inc	5,705	551,101

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Significant Changes in Portfolio Composition (unaudited) for the year ended 30 June 2025 (continued)

Laurium Global Active Equity Fund

Description	Shares/Nominal	Cost USD
Purchases		
Flutter Entertainment PLC	12,328	3,018,515
FISERV	14,118	2,751,926
Bank of America Corp	57,990	2,690,467
Quanta Services	9,090	2,538,386
Siemens AG	12,208	2,491,511
Microsoft Corp	5,677	2,336,048
ASML Holding NV	2,487	2,132,811
Broadcom Inc	12,231	2,088,148
Anglo American PLC	66,631	1,994,258
Coca-Cola Europacific Partner	20,736	1,834,665
SAP AG	6,108	1,648,337
Amazon.com Inc	6,975	1,551,453
Beiersdorf AG	11,748	1,528,381
Novo Nordisk A/S	13,723	1,514,299
Qualcomm Inc	9,312	1,401,735
Oracle Corp	8,375	1,360,409
Sandoz Group AG	26,450	1,204,931
US Bancorp	23,693	1,196,815
Eli Lilly & Co	1,501	1,159,459
Heineken NV	13,397	1,126,272
Sales		Proceeds USD
SAP AG	12,345	3,173,174
GE Vernova LLC	7,993	2,451,543
Quanta Services	5,964	1,941,480
ASML Holding NV	2,487	1,892,910
Broadcom Inc	9,032	1,785,389
AbbVie Inc	9,034	1,772,632
AIB Group PLC	306,416	1,719,554
Pernod-Ricard SA	15,201	1,673,100
Nike Inc	20,486	1,645,492
Reckitt Benckiser Group PLC	24,356	1,563,621
British American Tobacco PLC	41,775	1,504,055
Apple Inc	6,070	1,350,658
Mastercard Inc	2,592	1,333,530
Woodside Energy Group Ltd	70,628	1,255,454
Qualcomm Inc	8,026	1,159,173
Anglo American PLC	36,045	948,379
Delivery Hero SE	29,241	916,948
Gold Fields Ltd	47,666	900,094
Nestle SA	9,226	893,442
Flutter Entertainment PLC	3,440	851,851

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Remuneration Disclosures (unaudited) for the year ended 30 June 2025

An effective remuneration policy of the Manager (the “Remuneration Policy”) has been put in place by the Manager which complies with UCITS V and the ESMA guidelines on sound remuneration policies under UCITS V (the “Guidelines”).

The purpose of the Manager’s Remuneration Policy is to seek to ensure that the remuneration arrangements of ‘identified staff’:

- (i) is consistent with and promotes sound and effective risk management and does not encourage risk-taking which is inconsistent with the risk profile, rules or instruments of incorporation of the Manager; and
- (ii) is consistent with the Manager’s business strategy, objectives, values and interests and includes measures to avoid conflicts of interest.

The ESMA Guidelines relating to governance, the remuneration committee and transparency, and certain of the risk-alignment guidelines, apply to the Manager as a whole.

The Manager complies with those objectives by having a business model which by its nature does not promote excessive risk taking; by defining performance goals and objectives for employees of the ICAV’s delegates which are aligned with the business; and by ensuring that the fixed salary element of those involved in relevant functions reflects the market rate.

Identified Staff whose compensation falls under the Regulations’ provisions include:

- Members of the governing body of the Manager; for instance, the directors of the Manager;
- Senior management;
- Control functions, i.e. the Head of Operations, Risk, Financial Control and Compliance;
- Staff responsible for marketing, i.e. business development;
- Any employee receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers (currently there are none).

The Manager does not impose a limit with regard to variable compensation versus fixed compensation. However, the Manager’s policy is to pay all staff a fixed component representing a sufficiently high proportion of the total remuneration of the individual to allow the Manager to operate a fully flexible policy, with the possibility of not paying any variable component.

Where the Manager pays its staff performance related pay, the following requirements will be applied:

- (a) where remuneration is performance related, the total amount of remuneration is based on a combination of the assessment of the performance of the individual, the business unit and of the overall results of the Manager, and when assessing individual performance, financial as well as non-financial criteria are taken into account. The performance of the individual is assessed, in part, by means of a peer review system. Performance related pay will not be based on the performance of any fund;
- (b) the assessment of performance is set in a multi-year framework in order to ensure that the assessment process is based on longer term performance and that the actual payment of performance-based components of remuneration is spread over an appropriate period;
- (c) the Manager does not pay guaranteed variable remuneration except in an exceptional case in the context of hiring new staff and is limited to the first year;

Laurium Africa USD Bond Fund, Laurium Enhanced Growth Hedge Fund and Laurium Global Active Equity Fund, sub-funds of Prescient Global Funds ICAV

Remuneration Disclosures (unaudited) for the year ended 30 June 2025 (continued)

- (d) payments related to the early termination of a contract reflect performance achieved over time and are designed in a way that does not reward failure
- (e) the measurement of performance used to calculate variable remuneration components or pools of variable remuneration components includes a comprehensive adjustment mechanism to integrate all relevant types of current and future risks;
- (f) the variable remuneration, including the deferred portion, is paid or vests only if it is sustainable according to the financial situation of the Manager as a whole, and justified according to the performance of the business unit, the Manager and the individual concerned. The total variable remuneration shall generally be considerably contracted where subdued or negative financial performance of the Manager occurs, taking into account both current compensation and reductions in payouts of amounts previously earned, including through malus or clawback arrangements;
- (g) the Manager currently provides fixed pension benefits to its staff. The Manager's policy is in line with the business strategy, objectives, values and long-term interests of the Manager;
- (h) staff are required to undertake not to use personal hedging strategies or remuneration- and liability-related insurance to undermine the risk alignment effects embedded in their remuneration arrangements;
- (i) variable remuneration is not paid through vehicles or methods that facilitate the avoidance of the requirements of the Regulation's requirements.

The total amount of remuneration paid by the Manager to its staff in respect of the financial year ended 30 June 2025 is €3,378,617 which can be allocated as 86% fixed and 14% variable. There were a total of 32 beneficiaries of the remuneration described above. The amount of the remuneration paid by the Manager to its senior management in respect of the financial year 30 June 2025 was €740,145. The amount of the total remuneration paid by the Manager to members of its staff whose actions have a material impact on the risk profile of the Manager in respect of the financial year ended 30 June 2025 was €40,000.

In line with ESMA guidance, the remuneration disclosures relate to the delegates of the Manager who are responsible for investment management of the funds in the ICAV. The total amount of remuneration paid by the delegates to its staff in respect of the financial year ended 30 June 2025 is €6,388,525.