

PRESCIENT

PRESS RELEASE

BENGUELA SELECTS PRESCIENT FUND SERVICES FOR UCITS MANCO AND FUND ADMINISTRATION SERVICES

DUBLIN 12 November 2018: Benguela Global Fund Managers, a fundamental research-driven and quality-focused investment manager, has selected Prescient Fund Services (Ireland) Limited as the UCITS Management Company and Fund Administrator for its latest fund, the Benguela Global Equity Fund, which launched last month.

The Benguela Global Equity Fund, which is a sub-fund of Prescient Global Funds plc, seeks to outperform the MSCI All Country World Index over the long-term through investment in high-quality listed shares and other UCITS-eligible investments. Benguela believes that investing in attractively priced, high-quality securities as determined by Benguela's rigorous investment process (also incorporating ESG factors), substantially enhances investment outcomes and reduces risk of loss to client capital.

On selecting Prescient's UCITS fund platform and management company, Karl Gevers, Head of Research and Co-founder at Benguela commented, "We were impressed by Prescient's global fund administration capabilities as well as the high level of customisation, all this at a very cost-effective rate. Benguela uses the world's leading providers for ancillary services, hence our selection of Prescient Fund Services as our UCITS Management Company and Fund Administrator for our flagship Global Equity Fund. We believe that Benguela and our clients will be well served by Prescient, allowing the Benguela team to focus on investment analysis, portfolio management and customer care. We look forward to continue building and growing our relationship with Prescient in the future".

Rob Childs, Head of International at Prescient Fund Services Ireland added, "Benguela joins a growing number of international investment managers that have opted to launch their fund on one of the Prescient platforms in Ireland, where they will benefit from our economies of scale and integrated fund administration offering. We wish them every success with the new fund and look forward to working with them as they grow".

Prescient Fund Services provides Fund Administration and Management Company support for UCITS and Alternative Investment Funds from its Dublin office. The company has been operating in Ireland since 2008 and has supported the launch of several third-party funds during that period. Prescient Global Funds plc is an umbrella UCITS authorised by the Central Bank of Ireland with in excess of twenty sub-funds.

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PRESCIENT FUND SERVICES (IRELAND) LIMITED

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DIRECTORS: Herman Steyn (South Africa) Craig Mockford (South Africa) Carey Millerd (Irish) Grant Jacobi John Walley Eoin Gleeson

Registered in Ireland No 467620

Regulated by the Central Bank of Ireland

About Benguela

Benguela Global Fund Managers (Pty) Ltd is a Johannesburg based investment manager, incorporated under the laws of South Africa and is regulated by the Financial Services Conduct Authority of South Africa as an Authorised Financial Services Provider (FSP 45122).

Benguela is focused on delivering superior investment performance at lower levels of risk using a quality focused investment approach. The rigorous research process of Benguela is central to what we do. We apply exacting standards to potential investments to produce a portfolio of resilient businesses with excellent long-term performance.

Benguela was established in 2013 by Zwelakhe Mnguni and Karl Gevers. The business is owned and managed by its partners and staff, who have worked closely together over many years. Ancillary activities are outsourced to some of the world's leading providers in order to deliver high-quality operations whilst allowing the Benguela team to focus on investment analysis, portfolio management and customer care.

www.benguelaglobal.com

About Prescient Fund Services

Prescient Fund Services (Ireland) Limited is a limited liability company incorporated under the laws of Ireland having its registered office at 33 Sir John Rogerson's Quay, Dublin 2, Ireland and is authorised by the Central Bank of Ireland as a UCITS management company pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. 352 of 2011) as amended and as an AIFM pursuant to the European Union (Alternative Investment Fund Managers) Regulations 2013 (as amended).

As at 31 March 2018, Prescient Fund Services globally had in excess of USD 25bn combined assets under administration or management, of which Prescient Fund Services (Ireland) Limited had in excess of EUR 1bn combined assets under administration or management. Prescient Fund Services has over 90 employees globally.

www.prescient.ie

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