

PRESS RELEASE**FAIRTREE ASSET MANAGEMENT LAUNCHES GLOBAL FIXED INCOME FUND ON PRESCIENT FUND SERVICES IRELAND UCITS PLATFORM**

LONDON, DUBLIN, and CAPE TOWN, 29 April 2019: Fairtree Asset Management (Pty) Ltd, a leading multi-strategy alternative and long only investment manager established in 2003, with approximately US\$4 billion of assets under management, has selected Prescient Fund Services Ireland as the UCITS Management Company and Fund Administrator for its first Irish UCITS fund. The Fairtree Global Flexible Income Plus Fund, launched in January 2019, is a sub-fund on the Prescient Global Funds plc platform.

The fund has as its primary objective the generation of a high level of current income primarily through investment in debt and debt-related securities. The fund manager, Paul Crawford, who heads up his fixed income investment team from London, believes that, "Investment markets are not always efficient and so Fairtree employs a systematic strategy to identify mispriced opportunities in credit markets, which can be taken advantage of to generate superior risk-adjusted returns for our clients."

Speaking from London he notes that, "Although the fund has a global focus, due to our location in the UK and position within the Euro time zone, we prefer to access global credit opportunities through the liquid European markets."

Fairtree has offices in London, Johannesburg, Cape Town, Guernsey and the Hague, with its clients including a number of sovereign wealth funds, insurers and global allocators based in the Americas, Europe and the Middle East.

On the decision to select Prescient, Herman Sandrock, Head of Distribution at Fairtree, commented, "We are delighted to extend our existing partnership with Prescient, and we look forward to partnering with them on this new, exciting phase as we grow our business internationally."

Francis Wheeler, Fairtree Head of Institutional Business, added, "Our global network continues to expand as we are approached for access to our specific fund management abilities and alpha skill sets. The launch of our first Irish UCITS is a natural extension of this journey with our valued clients."

"The Dublin team is proud to be able to deepen the strong relationship that Prescient has developed with Fairtree over the years and we look forward to working with them on this and future Irish funds as their international business grows," commented Rob Childs, Head of International at Prescient Fund Services Ireland.

Ends.

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PRESCIENT FUND SERVICES (IRELAND) LIMITED

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Registered in Ireland No 467620

Regulated by the Central Bank of Ireland

About Fairtree

Fairtree is a leading multi-strategy alternative and long-only investment manager across multiple global asset classes for institutional clients and high net worth individuals. Fairtree's solutions include a variety of equity, fixed income, credit, commodity, volatility arbitrage, balanced and multi-strategy solutions. Fairtree currently manages over US\$4 billion on behalf of its local and global clients.

www.fairtree.com

About Prescient

Prescient Fund Services (Ireland) Limited is a limited liability company incorporated under the laws of Ireland having its registered office at 49 Upper Mount Street, Dublin 2, Ireland and is authorised by the Central Bank of Ireland as a UCITS management company pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. 352 of 2011) as amended and as an AIFM pursuant to the European Union (Alternative Investment Fund Managers) Regulations 2013 (as amended). As of December 31, 2018, Prescient Fund Services had assets under administration or management of over US\$25 billion globally, of which Prescient Fund Services (Ireland) Limited had over US\$2 billion. Prescient Fund Services has over 100 employees globally.

www.prescient.ie

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