



APPOINTMENT RELEASE

ROBERT CHILDS APPOINTED HEAD OF INTERNATIONAL AT PRESCIENT FUND SERVICES (IRELAND)

Robert Childs has joined Prescient Fund Services (Ireland) as head of its international business, based in London, from where he will spearhead growth in the group's global business, with a focus on its service hub in Ireland.

Cape Town-headquartered Prescient is a multinational financial services business whose operations span Sub-Saharan Africa, Europe and Asia. Its offerings include investment management, platform and administration services, stockbroking, wealth management, retail and institutional retirement products and insurance products.

Prescient Fund Services Ireland (PFSI) is authorised by the Central Bank of Ireland as a UCITS management company and Alternative Investment Fund Manager, which are offered as platform services to third party investment managers. The service, known as a "super manco", allows managers of all sizes to access the EU market via Prescient's regulatory umbrella, operating as sub-funds with risk management, compliance and other operational functions conducted in-house, which helps to mitigate costs and help managers get to market. In addition to being a SuperManCo, PFSI is a regulated fund administrator, supporting Irish regulated and offshore traditional and alternative investment funds.

The group's other international division, Prescient Investment Management (PIM), is an independent investment management company specialising in portfolio and risk management. PIM manages money on behalf of retirement funds and vehicles, medical aid schemes, corporate entities, trusts, and individuals.

Childs has broad experience across the investment management arena in Europe. He was most recently a consultant to Trium Capital, a London-based alternative asset manager offering investment products via both a full-service Irish UCITS platform and a multi-strategy AIFM platform. At Trium, he conducted business analysis and project management of its MiFID Implementation Project.

"The operating environment for asset managers has changed significantly in recent years, and managers need the assistance of top-tier service providers to launch new funds and build sustainable businesses, while keeping up to speed with fast-changing regulations and increasingly onerous operational requirements," says Childs. "Even smaller start-ups need to have an institutional infrastructure from day one".

Prior to Trium, Childs was a startup consultant at North Wall Capital, a start-up private equity credit fund, providing service provider due diligence and selection, and identifying prospective early-stage investors.

He has spent many years with various investment banks, including Deutsche Bank, Goldman Sachs and Barclays Capital and was also previously head of European business development and client relations, global fund services, at Wells Fargo Securities.

Childs has an MBA in Finance and Entrepreneurship from the London Business School and a BA (Honours) from Middlesex University.

Source: www.hedgenewsafrika.com

PRESCIENT FUND SERVICES (IRELAND) LIMITED

49 Upper Mount Street, Dublin 2, Ireland

Tel: +353-1-676 6959 Fax: +353-1-662 4276 3700 Website: www.prescient.co.za

DIRECTORS: Herman Steyn (South African) Craig Mockford (South African) Carey Millerd (Irish) Grant Jacobi John Walley Eoin Gleeson

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