

PRESS RELEASE

INFRA IMPACT SELECTS PRESCIENT FUND SERVICES FOR INFRASTRUCTURE FUND ADMINISTRATION

CAPE TOWN, 19 April 2021: Infra Impact Investment Managers Proprietary Limited ("Infra Impact"), a boutique infrastructure investment firm, has selected Prescient Fund Services Proprietary Limited ("Prescient") as the Fund Administrator for its first infrastructure fund, the Infra Impact Mid-Market Infrastructure Fund 1 ("the Fund").

Infra Impact Investment Managers Proprietary Limited ("Infra Impact") is a specialised infrastructure and impact investment management business.

The new fund, Infra Impact Mid-Market Infrastructure Fund 1 aims to provide growth capital for South African focused mid-market infrastructure businesses, which own real assets that provide essential services and have value creation potential to enable the infrastructure of tomorrow. Infra Impact typically secures significant minority stakes in investee companies and projects and have a focus on the water, waste, green energy, telecommunications infrastructure and related sectors.

In addition to investor returns, impact investment outcomes include job creation, addressing Sustainable Development Goals (SDG's), reduction of CO2 emissions, clean water and sanitation, green energy and access to telecommunications services.

The Infra Impact Mid-Market Infrastructure Fund 1 has been seeded by Thuso Incubation Partners (Thuso), a South African dedicated black-majority-owned private equity incubator. In line with Thuso's mission statement, the fund has embedded B-BBEE and ESG principles.

Co-Founders of Infra Impact, Mark van Wyk and Morné Edas said, "We are proud of achieving our first close in a challenging environment against a backdrop of the Covid-19 pandemic. We believe that our Fund investments will allow entrepreneurs to contribute to creating sustainable economic growth and job creation."

"We are proud to partner with Mark, Morné and their team," said Hayden Reinders, Head of Business Development and Client Management at Prescient in Cape Town. "The investment strategy and ethos in terms of impact investing and empowerment is particularly relevant to forward thinking investors. Prescient is excited to be part of the start-up phase in the launch of their business and we look forward to supporting them as they grow."

Ends.

MEDIA CONTACTS

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NOTE TO EDITORS RE: BROAD-BASED BLACK ECONOMIC EMPOWERMENT (B-BBEE)

Broad-Based Black Economic Empowerment (B-BBEE) is a South African government policy designed to advance the economic transformation and enhance the economic participation of black people (African/Indian/coloured) who are also South African citizens. Enshrined in the Broad-Based Black Economic Empowerment Act of 2003 and subsequent codes, it provides a licensing regime for specific sectors of the South African economy, reflecting the level of black ownership and employment within specific businesses. RFPs for private businesses transacting with organs of state within South Africa are usually assigned minimum B-BBEE ratings.

NOTE TO EDITORS RE: SUSTAINABLE DEVELOPMENT GOALS (SDG)

The United Nations has set out 17 core Sustainable Development Goals (SDGs) that are intended to be targets for both governments and corporations to work towards, and to inform decision making around ongoing capital investment, international aid, policy making and regulation. They include no poverty, zero hunger, improved health and education for all, gender equality, clean water and sanitation, affordable clean energy and reduced inequalities among others. They were set out by the UN General Assembly in 2015, which asked member countries to seek to achieve these goals by 2030.

ABOUT INFRA IMPACT

Infra Impact Investment Managers Proprietary Limited ("Infra Impact") is a specialised infrastructure and impact investment management business, based in Cape Town, South Africa. The Infra Impact investment team has a credible track record of superior investor returns bolstered by the team's multi-disciplinary and complimentary skills set, having executed transactions over 123 worth over R 1,000 billion. The team has been closing transactions together for over ten years and has more than 115 years of collective experience in private equity infrastructure and impact investing.

Infra Impact manages Infra Impact Mid-Market Infrastructure Fund 1, a dedicated, closed-ended third party investment fund that makes equity and mezzanine investments primarily in the water, waste, green energy, telecommunications infrastructure and related sectors.

Infra Impact Investment Managers Proprietary Limited is an authorised Financial Services Provider (FSP 862).

ABOUT PRESCIENT

Prescient Fund Services (Pty) Ltd ("PFS") is an authorised Financial Services Provider (FSP 43191), providing independent, competitive and flexible outsourced investment administration services to traditional, alternative investment funds and other investment vehicles. PFS has assets under administration in excess of R500 billion globally and is a Level Two B-BBEE Contributor (as verified by AQRate (Pty) Ltd). PFS is part of the Prescient Group, a global financial services group with a 22 year track record of providing solutions to clients in Asset Management, Investment Administration and Platform Services, Retirement Solutions and Stockbroking and has offices in South Africa, Ireland, UK and China.