

PRESS RELEASE**FAIRTREE ASSET MANAGEMENT LAUNCHES GLOBAL REAL ESTATE UCITS FUND ON THE PRESCIENT GLOBAL FUNDS ICAV PLATFORM**

LONDON, DUBLIN and CAPE TOWN, 9 June 2020: Fairtree Asset Management, a leading multi-strategy alternative and long-only investment manager has launched its second Irish UCITS fund, the Fairtree Global Listed Real Estate Fund, on the Prescient Global Funds ICAV platform. This follows the successful launch of the Fairtree Global Flexible Income Plus Fund on the Prescient platform last year.

The firm's existing Fairtree Global Real Estate Prescient Fund has converted into a Feeder Fund that will invest directly in the Irish UCITS, following regulatory approval by South Africa's Financial Sector Conduct Authority ("FSCA"). The UCITS launch coincides with the third anniversary of the strategy, which has a solid three-year track record in its South African format, and which has been ranked first amongst South African-managed global developed market property funds in 2018 and 2019.

The investment objective of the fund is to provide investors with capital appreciation over the medium to long-term with exposure to international real estate assets. The portfolio has a strong Asian focus, as Portfolio Manager Rob Hart has lived and managed portfolios in Asia for twenty years and believes that global developed market indices will be comprised of more Asian real estate companies over time.

According to Hart, Fairtree Global Listed Real Estate will remain committed to providing actively managed global real estate exposure for investors, who require access to a high-quality portfolio of international real estate assets. "Our fund features our top-down 'three bites of the apple' philosophy: First geographical location, then property sector and then stock specifics including the quality of the assets and management, valuations and other factors," he said. "We run a concentrated, actively-managed portfolio of 30-40 names which tick the boxes in terms of region, sector and stock, which form a best ideas portfolio, where new ideas replace dated ones on a regular basis."

Francis Wheeler, Fairtree's Head of Institutional Business, added, "We are excited to be able to partner with Prescient to offer this second UCITS in our fund range to clients. As proud as we are of our South African roots and high-quality track record in our local market, our clients are requesting we provide solutions for them in global markets, and we've spent several years building capabilities with exceptional skill to meet this demand. Global Real Estate offers excellent growth, currency and diversification benefits which we look forward to delivering to our local and global clients."

"We are proud to welcome Fairtree's latest fund to our flagship Irish UCITS umbrella platform and look forward to supporting the Fairtree team as the fund grows," said Rob Childs, Head of International at Prescient Fund Services.

Fairtree has offices in London, Cape Town, Guernsey and the Hague, and clients include sovereign wealth funds, insurers and global allocators based in the Americas, Europe and the Middle East.

The Fairtree Global Listed Real Estate Fund is approved for marketing and distribution in Ireland and the UK under the UCITS passporting regulations as well as South Africa where the FSCA has approved it as a Section 65 fund.

Ends.

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Registered in Ireland No 467620

Regulated by the Central Bank of Ireland

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About Fairtree

Fairtree is a leading multi-strategy alternative and long-only investment manager across multiple global asset classes for institutional clients and high net worth individuals. Fairtree's solutions include a variety of equity, fixed income, credit, commodity, volatility arbitrage, balanced and multi-strategy solutions. Fairtree currently manages over US\$3.7 billion on behalf of its local and global clients.

www.fairtree.com

About Prescient

Prescient Fund Services (Ireland) Limited is a limited liability company incorporated under the laws of Ireland having its registered office at 49 Upper Mount Street, Dublin 2, Ireland and is authorised by the Central Bank of Ireland as a UCITS management company pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. 352 of 2011) as amended and as an AIFM pursuant to the European Union (Alternative Investment Fund Managers) Regulations 2013 (as amended). As of December 31, 2019, Prescient Fund Services had assets under administration or management of over US\$30 billion globally, of which Prescient Fund Services (Ireland) Limited had over US\$2.8 billion. Prescient Fund Services has over 120 employees globally.

www.prescient.ie

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