

PRESCIENT

PRESS RELEASE

PRESCIENT FUND SERVICES POSITIONED FOR GROWTH IN IRELAND WITH NEW OFFICE MOVE

DUBLIN, 30 November 2020: Prescient Fund Services (Ireland) Limited, an independent provider of Management Company and Fund Administration services to Irish regulated UCITS and Alternative Investment Funds and other investment structures, today announced its move to new offices in the heart of Dublin's city centre.

Prescient's new office at 35 Merrion Square is a recently renovated Georgian townhouse with significant space for expansion and social distancing. The move comes on the back of strong demand for Irish regulated fund services from Prescient's international investment management client base.

Commenting on the move, Prescient Fund Services Chief Executive Officer Craig Mockford said, "Since entering the Irish funds market in 2008, Prescient has remained committed to serving our clients' need for regulated fund services. Despite the challenging conditions this year, that commitment continued, with the Prescient Dublin team working remotely, delivering seamless high-quality services to our clients. Whilst uncertain times are still ahead, we are excited to now manage a phased approach to occupying our new Covid-compliant offices over the coming months, where our new hires will meet the broader team in person for the first time."

"We have seen continued growth throughout 2020 across our Irish and other international fund services, both from existing and new clients. The new office gives our employees a fantastic working environment right in the heart of Dublin and positions us well for further growth in the years to come," added Head of International Rob Childs.

Prescient Fund Services launched its first UCITS fund platform for investment managers in Ireland in 2011. Since then it has expanded its offering with Fund Administration, Third-Party UCITS and AIFMD Management Company services and additional fund platforms for Qualifying Investor Alternative Investment Funds (QIAIFs) and Common Contractual Funds (CCFs). With increasing numbers of funds using the Prescient platforms in Ireland, the local head count has also increased, requiring larger premises.

Ends.

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About Prescient

Prescient Fund Services (Ireland) Limited is a limited liability company incorporated under the laws of Ireland having its registered office at 49 Upper Mount Street, Dublin 2, Ireland and is authorised by the Central Bank of Ireland as a UCITS management company pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. 352 of 2011) as amended and as an AIFM pursuant to the European Union (Alternative Investment Fund Managers) Regulations 2013 (as amended). As of December 31, 2019, Prescient Fund Services had assets under administration or management of over US\$30 billion globally, of which Prescient Fund Services (Ireland) Limited had over US\$2.8 billion. Prescient Fund Services has over 120 employees globally. www.prescient.ie

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