

PRESS RELEASE

PPS GLOBAL EQUITY FUND OUTPERFORMS BENCHMARK AND EXCEEDS USD 250 MILLION IN ITS FIRST YEAR ON THE PRESCIENT GLOBAL FUNDS ICAV UCITS PLATFORM

LONDON, DUBLIN and CAPE TOWN, 17 March 2021: Professional Provident Society Multi-Managers Proprietary Limited (PPS Multi-Managers), part of a mutual financial services company founded in 1941 in South Africa, has announced the first full-year performance of the PPS Global Equity Fund since launching on the Prescient Global Funds ICAV UCITS fund platform.

The fund, which currently has assets under management in excess of USD 250 million (as of 31 January 2021), has been designed for investors seeking long-term capital growth through a diversified portfolio of global equities and equity-related securities.

PPS Multi-Managers launched the retail share class of the PPS Global Equity Fund on 31 January 2020, and the fund delivered annualised performance, net of fees of 31.37% (USD) over the first one-year period to 31 January 2021. During the same period, the fund's benchmark, the MSCI All Country World Index (ACWI) produced a total return of 17.59%. The retail share class therefore outperformed its benchmark by 13.78%, a considerable achievement amidst the COVID-19 effects experienced in the markets for most of 2020.

"We are pleased with the strong performance over the last year driven by good stock selection with positive relative returns generated across all five regions, and in 10 of the 11 sectors. This also speaks to the diversified nature of the portfolio, providing protection during the market sell-off in March, as well as capturing the upside in the strong market recovery over the remainder of the year", says Andriette Theron, Head of Research at PPS Investments.

"The PPS Global Equity Fund is managed by Capital Group, which was identified and selected through our vigorous investment management research process. As one of the largest global investment managers in the world, Capital Group has managed money since 1931 - through recessions, depressions and a world war. With their global in-house research team, they offer a unique perspective and view on the global marketplace. Through Prescient Global Funds ICAV, we are able to provide our members and investors with the ability to diversify their investments offshore and access this manager via the fund" says Anil Thakersee, Executive of Business Development at PPS Investments.

"Prescient is proud to be supporting an institution of the calibre and longevity of PPS and we congratulate them on their outperformance over the past 12 months in their first UCITS fund," said Rob Childs, Head of Business Development at Prescient Fund Services Ireland. "We believe that the Prescient Global Funds ICAV is the fund platform of choice for investment managers looking for institutional-quality UCITS infrastructure, enabling them to focus on their performance and their clients".

Ends.

PRESCIENT FUND SERVICES (IRELAND) LIMITED

35 Merrion Square East, Dublin 2, D02 KH30
Tel: +353-1-676 6959 Website: www.prescient.ie

Executive Directors: Herman Steyn (South African) Craig Mockford (South African) Carey Millerd (Irish) Grant Jacobi John Walley Eoin Gleeson
Registered in Ireland No 467620. Regulated by the Central Bank of Ireland.

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MEDIA CONTACTS

- **Stuart Fieldhouse, Hawksmoor Partners (International media enquiries)**
E: stuart@hawksmoorpartners.com / T: +44 (0) 7793 882230
- **Solomon Makgale, Meropa - Corporate PR & Communications (South African media enquiries)**
E: solomonm@meropa.co.za / T: +27 11 506 7300 or +27 76 572 8257

ABOUT PPS INVESTMENTS

PPS Multi-Managers form part of PPS Investments, which was established in 2007 and is the investment manager within the 80-year old PPS Group, South Africa's largest multidisciplinary society of graduate professionals with around 200 000 members. PPS Investments offers a comprehensive range of competitive investment solutions designed to empower investors at all life stages to plan, protect and provide for their financial goals. Having been the forefront of progressive, transparent investments since inception, the dynamic asset manager carefully designs its investments with the input and feedback from the graduate professional market – a client centric approach which both graduate professionals and general investors can benefit from.

Its flagship is the PPS Portfolio range which offers diversification across optimally combined, complementary asset managers. PPS Group is a mutual financial services company and shares 100% of its profits with its members. Thus, when PPS members invest with PPS Investments, whether in its single- or multi-manager funds, qualifying members benefit from increased profits into the PPS Profit-Share Account.

The information is expressed in good faith and not intended as investment advice, neither does it constitute an offer or solicitation in any manner. Furthermore, all information provided is of a general nature with no regard to the specific investment objectives, financial situation or particular needs of any person(s). It is recommended that investors first obtain appropriate advice prior to acting upon such information.

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. A schedule of fees, charges and maximum commissions is available on request from the Manager. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. There is no guarantee in respect of capital or returns in a portfolio. Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request.

Annualised performance shows longer term performance rescaled to a 1-year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request. NAV is the net asset value represents the assets of a Fund less its liabilities. PPS Investments Group is a subsidiary of Professional Provident Society Insurance Company Limited, a Licensed Insurer and Financial Services Provider. PPS Investments Group consists of the following authorised Financial Services Providers: PPS Investments (Pty) Ltd ("PPSI"), PPS Multi-Managers (Pty) Ltd ("PPSMM") and PPS Investment Administrators (Pty) Ltd ("PPSIA"); and includes the following approved Management Company under the Collective Investment Schemes Control Act: PPS Management Company (RF) (Pty) Ltd ("PPS Manco"). Financial services may be provided by representative(s) rendering financial services under supervision. www.pps.co.za/invest

The PPS Global Equity Fund is registered and approved for marketing in South Africa under section 65 of the CISCA. The PPS Global Equity Fund is a sub-fund of the Prescient Global Funds ICAV.

For more information visit www.prescient.ie

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The PPS Profit-Share and Profit-Share Cross-holdings Booster are benefits available to PPS members only and are not financial services regulated by the FAIS Act, but are Insurance obligations in terms of the Insurance Act 18 of 2017.

ABOUT PRESCIENT

Prescient Fund Services (Ireland) Limited is a limited liability company incorporated under the laws of Ireland having its registered office at 35 Merrion Square East, Dublin 2, D02 KH30, Ireland and is authorised by the Central Bank of Ireland as a UCITS management company pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. 352 of 2011) as amended and as an AIFM pursuant to the European Union (Alternative Investment Fund Managers) Regulations 2013 (as amended). As of January 31, 2021, Prescient Fund Services had assets under administration or management of over USD 30 billion globally, of which Prescient Fund Services (Ireland) Limited had over USD 4 billion. Prescient Fund Services has over 120 employees globally.

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The Representative Office, Prescient Management Company (RF) (Pty) Ltd is registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002).

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