

**Purpose:** This document provides you with key investor information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains, and losses of investing in this product.

**Fund Name (the "Fund"):** Omba Global Thematic Fund

**Contact Details:** via phone +44.203.176.8400; or via website [www.ombainvestments.com](http://www.ombainvestments.com)

**Manager:** This Fund is managed by Prescient Fund Services (Ireland) Limited (the "Manager").

**Manufacturer:** The Manufacturer is Omba Advisory & Investments Ltd.

**Competent Authority:** The Manager and ICAV are both authorised in Ireland and approved by the Central Bank of Ireland.

**Date:** This document is accurate as of 29 December 2023

## Fund details and share classes available

| SHARE CLASS | ISIN         | INCOME CLASS | CURRENCY |
|-------------|--------------|--------------|----------|
| A           | IE000JWQ75F2 | Accumulating | EUR      |
| A           | IE000UT63SQ4 | Accumulating | GBP      |
| A           | IE00024JYLP6 | Accumulating | USD      |
| B           | IE000FYKWW22 | Distributing | EUR      |
| B           | IE000MJV8KJ0 | Distributing | GBP      |
| B           | IT000F8T9K47 | Distributing | USD      |
| C           | IE000PR1UOT7 | Accumulating | USD      |
| C           | IE000T39XWE6 | Distributing | USD      |

## WHAT IS THIS PRODUCT?

**Type:** This is an Irish Collective Asset-Management Vehicle ("ICAV") type of product that is regulated as a UCITS fund by Central Bank of Ireland with passporting rights and regulation coverage in the European Union.

**Objective:** The investment objective of the Fund is to generate capital appreciation over the long term.

The Fund aims to achieve this investment objective by investing primarily through collective investment schemes such as Exchange Traded Funds ("ETF"), UCITS or Alternative Investment funds that are eligible for investments by a UCIT, and up to 100% of the Net Asset Value of the Fund in a diversified portfolio consisting primarily of global equities and equity-related securities.

The Fund may also gain exposure to property and infrastructure related securities through collective investment schemes including, open-ended ETF's, equity or debt securities listed, or traded on Recognised Exchanges, such as REITs, or the equity, or debt of companies involved in the property and infrastructure sector. The ability to trade REITs in the secondary market may be more illiquid than other stocks.

The Fund will aim to have a maximum allocation of 60% of Net Asset Value to any one of the following distinct three regions: Europe, the Middle East and Africa (EMEA), the Americas, Asia Pacific.

The Fund will not utilise financial derivative instruments.

The Fund is actively managed (i.e., the Investment Manager has discretion over the composition of the Fund's portfolio) in reference to a benchmark of Consumer Price Index ("US CPI") plus 4% per annum and will measure its performance against this benchmark. As the benchmark itself does not comprise of securities, there can be no overlap between the Benchmark and the securities into which it invests.

**The Accumulating classes will not pay a cash dividend, any income arising from the Fund will be reinvested to grow the value of your investment. The Distributing class will pay a cash dividend.**

**Intended Investor:** The Fund is suitable for investors that seek to capture capital appreciation over the long term and whom have a high risk profile.

You may buy and sell shares in the Fund on any day on which banks in Ireland are open for business.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

## Risk Indicators



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are unable to pay you. The risk indicator assumes you keep the product for a minimum of 5 years.

**We have classified this product as 5 out of 7, which is a medium-high risk class.** This classification rates the potential losses from future performance at a medium-high level, and poor market conditions could affect the value of your investment. This classification is not guaranteed and may change over time and may not be a reliable indication of the future risk profile of the Fund. The lowest category does not mean risk free.

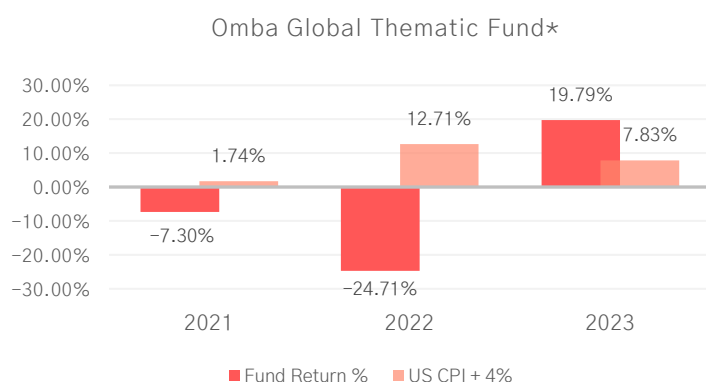
The Fund does not offer any capital protection against market risk, or capital guarantee against credit risk.

**Market risk** is the risk of loss due to adverse movements or changes in the industry or the economy. **Credit Risk** represents the risk that a borrower of fixed income instrument will not honour its obligations which may result in losses for the investor.

The Fund may be affected by **Liquidity Risk** if underlying funds suspend or defer payment of redemption proceeds, the funds' ability to meet redemption requests may be affected.

Please refer to the "Risk Factors" sections of the Prospectus and the Supplement for further information.

## PAST PERFORMANCE AND PERFORMANCE SCENARIOS



\*The chart is an illustration of the USD Accumulating Share class vs. the benchmark of US CPI +4% p.a.

The chart shows the Fund's annual performance in USD for each full calendar year over the period displayed in the chart. It's expressed as a percentage change of the Fund's net asset value at each year-end.

The Fund launched in 2021 and shares in this class were issued in 2021.

Performance is net of any ongoing charges. Entry/exit charges are excluded from the calculation.

Past performance is based on the net asset value (NAV) of the Fund and is not a reliable indicator of future results.

### Performance Scenarios – Investment of £/\$/€ 10,000

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not consider your personal tax situation, which may affect how much you get back.

What you will get from this Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund, which may include input from benchmark(s)/proxy, over the last ten years.

The stress scenario shows what you might get back in extreme market conditions.

| RECOMMENDED HOLDING PERIOD: 5 YEARS<br>SCENARIOS |                                     | 1 YEAR  | 5 YEARS |
|--|-------------------------------------|---------|---------|
| Favourable Scenario                              | What you might get back after costs | 15,358  | 19,225  |
|  | Average return each year            | 53.58%  | 13.97%  |
| Moderate Scenario                                | What you might get back after costs | 10,610  | 13,246  |
|  | Average return each year            | 6.10%   | 5.78%   |
| Unfavourable Scenario                            | What you might get back after costs | 6,370   | 10,005  |
|  | Average return each year            | -36.30% | 0.01%   |
| Stress Scenario                                  | What you might get back after costs | 4,459   | 3,872   |
|  | Average return each year            | -55.41% | -17.28% |

## WHAT HAPPENS IF THE FUND IS UNABLE TO PAY OUT?

The assets of the Fund are held in safekeeping by its depositary, Northern Trust Fiduciary Services (Ireland) Limited (the "Depositary"). In the event of the insolvency of the Manager, the Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud, or intentional failure properly to fulfil its obligations (subject to certain limitations). As a shareholder of the Fund, you would not be able to make a claim to the UK Financial Services Compensation Scheme or any other scheme about the Fund if the Fund is unable to pay out. Investor is not directly exposed to the default of the of the entity. The retail investor may face a financial loss, up to and including no capital reimbursement. Investors will not be covered by the Investor Compensation Scheme in Ireland or by the Financial Services Compensation Scheme nor will they have any cancellation rights.

## WHAT ARE THE COSTS?

Table 1: Costs over Time – Investment of £/\$/€ 10,000

The chart below demonstrates the cumulative impact of the total costs you will pay will have on the investment return you may get. The total costs include one-off, recurring, and incidental costs. These figures are estimates and may change in the future, more information on costs can be found in the Fund Prospectus.

|                        | IF YOU EXIT AFTER 1 YEAR | IF YOU EXIT AFTER 5 YEARS |
|------------------------|--------------------------|---------------------------|
| Total Costs            | 98                       | 625                       |
| Annual Cost Impact (*) | 0.98%                    | 0.98%                     |

\*This illustrates how costs reduce your return over the holding period. For example, it shows that if you exit at the recommended holding period your annualised return is projected to be 6.76% before costs and 5.78% after costs.

Table 2: Composition of Costs

The ongoing charges figure is an estimate based on a projection of the expenses of the Fund for the first twelve months of operation of the Fund, which includes estimates of any sales charges and ongoing charges which may be levied by the underlying collective undertakings into which the Fund invests.

| ONE-OFF COSTS   |  | IF YOU EXIT AFTER 1 YEAR |
|---|--|--------------------------|
| Entry Costs   | We do not charge an entry fee  | –                        |
| Exit Costs  | We do not charge an exit fee   | –                        |
| ONGOING COSTS TAKEN EACH YEAR                               |  |                          |
| Management Fees and other administrative or operating costs | 0.98% of the value of your investment per year. Any underlying product costs are included here with the exception of transaction costs which are included below. | \$98                     |
| Transaction costs   | There is no transaction fee for this product   | –                        |
| INCIDENTAL COSTS TAKEN UNDER SPECIFIC CONDITIONS            |  |                          |
| Performance fees  | There is no performance fee for this product   | –                        |

You can find more details about the charges in the section of the Prospectus entitled "Fees and Expenses" and in the Fund Supplement.

## HOW LONG SHOULD I HOLD IT, AND CAN I TAKE THE MONEY OUT EARLY?

### Recommended Holding period ("RHP"): 5 years

Given the risk/return profile and composition of securities used, the RHP to achieve optimal returns is 5 years. This Fund is considered materially liquid and does not have a set maturity date. You may disinvest from the Fund prior to the RHP; however, you may receive less than expected. The RHP is an estimate and must not be taken as a guarantee or an indication of future performance, returns, or risk levels.

## HOW CAN I COMPLAIN?

Should you wish to lodge a complaint regarding the services being provided please email [complaints@prescient.ie](mailto:complaints@prescient.ie) or you may obtain the complaints policy from the compliance department at [compliance@prescient.co.za](mailto:compliance@prescient.co.za). If an eligible investor is still not satisfied with the final response from the Manager, or if a complaint has not been fully resolved within 40 days of it being received, they have the right to address their complaint in writing to the Financial Services Ombudsman at; Lincoln House, Lincoln Place, Dublin 2, D02 VH29, Ireland. or [info@fspo.ie](mailto:info@fspo.ie), Tel +353 1 567 7000. The Ombudsman is legally empowered to investigate and adjudicate complaints in a procedurally fair, economical, and expeditious manner.

## OTHER RELEVANT INFORMATION

**Fund Depositary:** Northern Trust Fiduciary Services (Ireland) Limited.

**Further Information:** Copies of the Prospectus, annual and semi-annual reports of the Fund are available in English and may be obtained, free of charge, from the "Manager" at 35 Merrion Square East, Dublin 2, Ireland or by visiting [www.prescient.ie](http://www.prescient.ie). Copies may also be obtained directly from OMBA Advisory & Investments Ltd (the "Investment Manager").

**Share Price / NAV:** The net asset value of the Fund is calculated in USD. The share price is published in USD on each Business Day. The prices are available from the Manager during normal business hours and will be published on the Manager's website at [www.prescient.ie](http://www.prescient.ie)

**Taxation:** The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this may have an impact on your investment. For further details, please speak to a Tax adviser.

**Switches:** You are entitled to switch your shares to shares in the same class of another sub-fund of the ICAV, subject to the Fund's switching charge as detailed in the Prospectus. Please refer to the Prospectus for further information on how to switch.

**Fund Structure:** This document describes a share class of OMBA Moderate Risk Global Allocation Fund, a sub-fund of the ICAV. The

*Without prejudice to ad hoc reviews, this key information document is updated at least every 12 months.*

assets and liabilities of each sub-fund of the ICAV are segregated subject to the provisions of Irish law. You can find out more information about the ICAV in the Prospectus.

**Remuneration:** Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, if any, are available at [www.prescient.ie](http://www.prescient.ie). A paper copy of the remuneration policy will be made available free of charge upon request from the Manager.

**Responsibility for Information:** The Manager may be held liable solely based on any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the Prospectus for the ICAV.

**Information for Investors in Switzerland:** The Prospectus and the Supplements of the Funds, the Key Information Documents ("KIDs"), the Instrument of Incorporation as well as the annual Interim reports of the ICAV are available free of charge from the Swiss Representative 1741 Fund Solutions AG. The Swiss paying agent is Telco AG.