

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Umbra Balanced Fund

a sub-Fund of PRESCIENT GLOBAL FUNDS ICAV (the "ICAV")

ISIN: IE0002K95GC8 Share Class: C GBP

This Fund is managed by Prescient Fund Services (Ireland) Limited (the "Manager")

### Objectives and Investment Policy

The Fund's objective is to generate capital growth and income over the long term.

The objective is achieved mainly through investing in global equities and fixed income securities. Such exposure will primarily be taken indirectly through investment in collective investment schemes, which are eligible for investment by the Fund in accordance with Central Bank requirements. The Fund will invest a minimum of 50%, and may invest up to 100% of net assets, in open ended collective investment schemes in order to gain exposure to such global equities and fixed income securities.

The Fund will seek on an annual basis to outperform on a combined basis 60% of the MSCI AC World TR Index and 40% of the Barclays Global Aggregate Index (the "Combined Benchmark").

Exposure to equities may be taken directly or indirectly via collective investment schemes (subject to a limit of 50% in the case of direct equity investments). Equity and equity related securities to which the Fund may have exposure include, but are not limited to, preferred stocks and depository receipts (American Depositary Receipts and Global Depositary Receipts) for such securities, which are listed or traded on recognised exchanges in the United States, the United Kingdom, developed European and developed Asian markets.

The Fund may invest up to 60% of net assets (indirectly via collective investment schemes) in debt and debt-related securities (including emerging market sovereign and corporate debt, government bonds and/or corporate bonds which may have fixed or floating rates of interest and 90% of which will have a credit rating of investment grade or higher by Standard and Poor's, Moody's Investors Service or Fitch Ratings Ltd.) listed or traded on a recognised exchange.

Where market conditions require a defensive strategy or pending reinvestment, the Fund may also hold ancillary liquid assets including

cash, short-term debt securities and money market instruments (such as treasury bills and certificates of deposit) issued by governments or corporations, which have a credit rating or an implied credit rating of "investment grade" at the time of investment by Standard & Poors, Moody's or Fitch Ratings Limited.

The Fund may use financial derivative instruments (in particular, currency forward contracts) for efficient portfolio management purposes (including hedging purposes), subject to the conditions and within the limits laid down by the Central Bank.

The Fund is considered to be actively managed in reference to the Combined Benchmark by virtue of the fact that it seeks to outperform the Combined Benchmark.

Any income arising from the Fund will be reinvested and it is not intended that the Fund will pay dividends.

The Fund is suitable for investors who have a medium risk profile and who wish to capture capital growth and income over the long term. It is suitable for investors with at least a basic knowledge of and / or experience with financial products and that can bear financial losses (up to the total loss of the invested amount) and attach no importance to capital guarantees.

You may buy and sell shares in the Fund on each Business Day in Ireland.

Unless otherwise defined in this document, all words and expressions defined in the ICAV's current Prospectus shall have the same meaning herein. Please refer to the "Investment Objectives and Policies" section of the Prospectus and the "Investment Objective and Policy" section of the Supplement for further information.

### Risk and Reward Profile of the Fund



The risk indicator is determined using historical data or, where historical data is not available, using simulated historical data. Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not a target or a guarantee and may change over time. A category 1 fund is not risk free, the risk of loss is small but the chance of making gains may also be limited. With a category 7 fund, the risk of losing money is high but so also is the possibility of making gains. **The risk indicator for the Fund is set at 4 as this reflects the market risk arising from proposed investments.**

The Fund does not offer any capital guarantee or assurance that the investor will receive a fixed amount when redeeming.

**In addition to the risk captured by the indicator, the overall Fund value may be considerably affected by:**

- **Country Risk** - The value of the Fund's assets may be affected by uncertainties such as changes in a country's government policies, taxation, restrictions on foreign investment, currency

decisions, applicable laws and regulations, together with any natural disasters or political upheaval, which could weaken a country's securities markets.

- **Emerging Market Risk** – Investing in emerging market securities involves a higher degree of risk. Such risks may include but are not limited to political, economic and social instability, small market sizes with limited liquidity and less developed legal structures.
- **Currency Risk** - the Fund may be exposed to currency risk in relation the valuation of assets held in currencies other than its base currency.
- **Stock Market Risk** – the Fund is subject to stock market risk, which is the chance that stock prices overall, will decline. Stock markets tend to move in cycles, with periods of rising prices and periods of falling prices.
- **Investment in Collective Investment Schemes Risk** – the value of the Fund's shares will be linked to the performance of the underlying schemes and any delay, suspension or inaccuracy in the calculation of the NAV of an underlying scheme will directly impact the calculation of the NAV of the Fund. The risks associated with investing in the Fund may be closely related to the risks to which the underlying schemes are exposed.

Please refer to the "Risk Factors" section of the Prospectus and the Supplement for further information - see under "Practical Information" for how to obtain a copy.

## Charges for the Fund

These charges are used to pay the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0%
Exit charge	3%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	1.55%
Charges taken from the Fund under certain specific conditions:	
None.	

The Exit and Entry charges shown are maximum figures, and in some cases an investor may pay substantially less, or there will be no charges at all. You can find out the actual entry and exit charges from your financial advisor, distributor or the Manager.

The ongoing charges figure is an estimate based on a projection of the expenses of the Fund for the first twelve months of operation of the Fund, which includes estimates of any sales charges and ongoing charges which may be levied by the underlying collective undertakings into which the Fund invests.

This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry or exit charge paid by the Fund when buying or selling units in another UCITS or collective investment undertaking.

You can find more details about the charges in the section of the Prospectus entitled "Fees and Expenses" and in the Fund Supplement.

## Past Performance

There is insufficient data for this Share Class to provide a useful indication of past performance.

## Practical Information

**Fund Depositary:** Northern Trust Fiduciary Services (Ireland) Limited

**Further Information:** Copies of the Prospectus and the annual and half-yearly reports of the ICAV are available in English and may be obtained, free of charge, from the Manager at 35 Merrion Square East, Dublin 2, Ireland or by visiting [www.prescient.ie](http://www.prescient.ie).

**Share Price / NAV:** The net asset value of the Fund is calculated in USD. The unit prices are published in USD on each Business Day. The prices are available from the Investment Manager and the Manager during normal business hours and will be published on Prescient Fund Services (Ireland)'s website at [www.prescient.ie](http://www.prescient.ie).

**Taxation:** The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to an adviser.

**Switches:** You are entitled to switch your shares to shares in the same class of another sub-Fund of the ICAV, subject to the sub-Fund's switching charge - see under "Charges for this Fund". Please refer to the Prospectus for further information on how to switch.

**Fund Structure:** This document describes a share class of Umbra Balanced Fund, a sub-Fund of the ICAV. The assets and liabilities of each sub-Fund of the ICAV are segregated subject to the provisions of Irish law. The Prospectus and Periodic Reports are prepared for the entire ICAV. You can find out more information about the ICAV in the Prospectus.

**Remuneration:** Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, if any, are available at [www.prescient.ie](http://www.prescient.ie). A paper copy of the remuneration policy will be made available free of charge upon request from the Manager.

**Responsibility for Information:** The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The ICAV is authorised in Ireland and approved by the Central Bank of Ireland. The Manager is authorised in Ireland and regulated by the Central Bank of Ireland. This Key Information Document is accurate as at 3 June 2022.